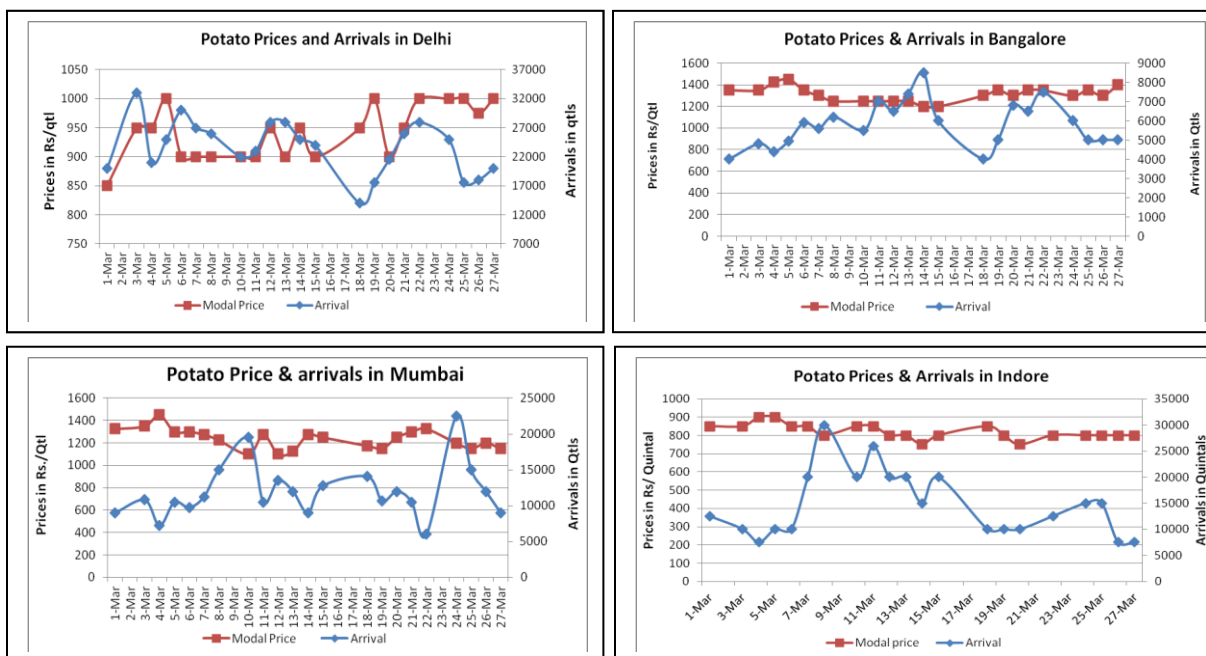


Potato Fundamentals:

- Potato arrivals were reported down in major market on Thursday.
- In West Bengal, this year stockists have retained lower stock (around 85 percent) at this point of time as prices are ruling higher in comparison to corresponding period last year. Stockists had retained around 95 percent stock last year in the month of March. Lower retention of stock is expected to encourage price in the second quarter of this year. Pressure of crop arrival has started declining and price may move up further from current level.
- According to trade sources in Bihar, cold storages are already filled by 50 - 60% of their total capacity.
- Higher demand reported in the West Bengal market from UP, Jharkhand etc. Lower production expected current year likely to support Potato prices in coming days.
- In M.P, potato production is almost similar to last year but storage capacity has increased whereas in few parts of Punjab and Bihar production is marginally less as compared to previous year.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandis as on 27.3.2014

Mandis	Burdwan (W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	900	1000-1150	900-1050	700-1100	500-1100	960	1350-1450
Arrivals (Qtl)	--	63000	20000	15000	7500	--	5000

Potato Prices & Arrivals in major Mandis as on 26.3.2014

Mandis	Burdwan (W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	900	1000-1150	950-1000	800-1100	500-1100	960	1200-1400
Arrivals (Qtl)	--	54000	40000	13000	7500	--	5000

(Source: Agriwatch)

Potato Futures Analysis: (As on 28 March 2014)

	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	31-Mar-14	1207.20	1199.00	8.20	1350	1755	-405
POTATO	MCX	30-Apr-14	1237.00	1235.90	1.10	10410	11295	-885
POTATO	MCX	30-May-14	1285.00	1286.20	-1.20	30120	30165	-45
POTATO	MCX	30-Jun-14	1335.00	1337.00	-2.00	21420	20925	495

(Source: MCX)

Daily Price Chart of MCX- Agra April Contract:



(Source: Agriwatch)

Candlestick chart pattern reveals range bound movement in the market. RSI is moving up in neutral zone in the market indicates prices may go up in the market. Volumes remain average. Prices may take support at Rs. 1200/- quintal in short term. Expected Price range may vary in the range of Rs. 1200 - 1260/ quintal.



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Potato Prices in major markets – Wholesale vs. Retail as on 27 March 2014

Centre	Min.Price	Max.Price	Modal.Price	Retail. Price
AHMEDABAD	600	1050	825	1200
AMRITSAR	800	1000	900	1500
BANGALORE	1200	1350	1300	1900
BHUBANESHWAR	1050	1100	1075	1400
CHANDIGARH	625	875	750	1500
CHENNAI	1500	1700	1600	2200
DEHRADUN	700	900	800	1500
DELHI	860	1350	1105	1600
GANGATOK	800	1000	900	1300
GUWAHATI	1000	1100	1050	1500
HYDERABAD	1400	1600	1500	2000
JAIPUR	850	950	905	1500
JAMMU	1000	1200	1100	1500
KOLKATA	1000	1020	1010	1400
LUCKNOW	850	1050	950	1400
NASIK	1000	1300	1160	1500
PATNA	1000	1200	1100	2000
PUNE	1300	1500	1400	2000
RAIPUR	900	1000	955	1500
RANCHI	1065	1275	1180	1500
SHIMLA	1600	1700	1650	2000
SRINAGAR	1600	1800	1700	2200
SURAT	700	800	750	1400

(Source: State Civil Supplies Dept)

Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC