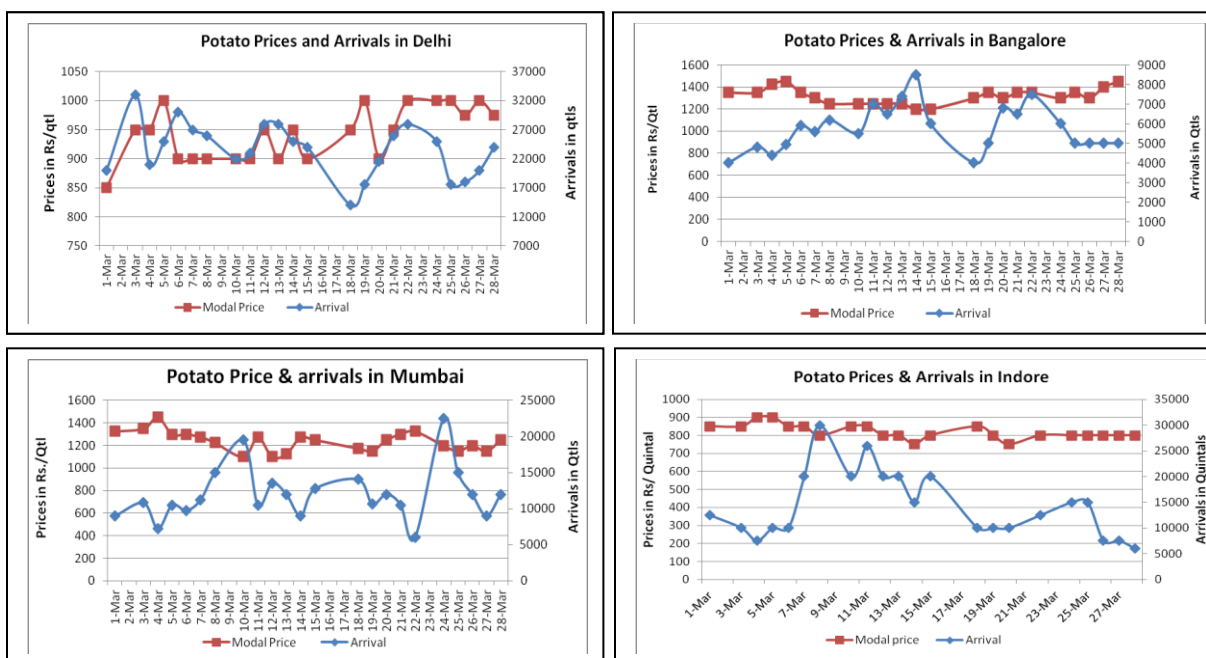


Potato Fundamentals:

- Steady to firm sentiment witnessed in Potato major market on Friday.
- In Agra region, potato farmers were doing stocks, till now around 65-70% stored.
- Increasing demand reported from Assam and West Bengal in Agra Khandauli market.
- Higher demand reported in the West Bengal market from UP, Jharkhand etc. Lower production expected current year likely to support Potato prices in coming days.
- In West Bengal, this year stockists have retained lower stock (around 85 percent) at this point of time as prices are ruling higher in comparison to corresponding period last year. Stockists had retained around 95 percent stock last year in the month of March. Lower retention of stock is expected to encourage price in the second quarter of this year. Pressure of crop arrival has started declining and price may move up further from current level.
- According to trade sources in Bihar, cold storages are already filled by 50 - 60% of their total capacity.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandis as on 28.3.2014

Mandis	Burdwan (W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	900	1150-1200	900-1050	700-1000	500-1100	960	1400-1500
Arrivals (Qtl)	--	54000	20000	23000	6000	--	5000

Potato Prices & Arrivals in major Mandis as on 27.3.2014

Mandis	Burdwan (W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	900	1000-1150	900-1050	700-1100	500-1100	960	1350-1450
Arrivals (Qtl)	--	63000	20000	15000	7500	--	5000

(Source: Agriwatch)

Potato Futures Analysis: (As on 29 March 2014)

	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	31-Mar-14	--	--	--	--	--	--
POTATO	MCX	30-Apr-14	1229.60	1237.00	-7.40	10290	10410	-120
POTATO	MCX	30-May-14	1280.40	1285.00	-4.60	29775	30120	-345
POTATO	MCX	30-Jun-14	1331.00	1335.00	-4.00	21810	21420	390

(Source: MCX)

Daily Price Chart of MCX- Agra April Contract:



(Source: Agriwatch)

Candlestick chart pattern reveals range bound movement in the market. RSI is moving down in neutral zone in the market indicates prices may go down in the market. Volumes remain average. Prices may take support at Rs. 1200/- quintal in short term. Expected Price range may vary in the range of Rs. 1200 - 1245/ quintal.



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Potato Prices in major markets – Wholesale vs. Retail as on 28 March 2014

Centre	Min.Price	Max.Price	Modal. Price	Retail. Price
AHMEDABAD	700	1000	850	1200
AMRITSAR	780	1100	950	1500
BANGALORE	1300	1500	1400	2200
BHUBANESHWAR	1000	1100	1050	1300
CHANDIGARH	563	813	688	1500
CHENNAI	1500	1700	1600	2200
DEHRADUN	700	900	800	1500
DELHI	860	1350	1105	1600
GANGATOK	800	1200	1000	1400
GUWAHATI	1050	1150	1100	1500
JAIPUR	875	925	905	1450
JAMMU	1200	1300	1250	1600
KOLKATA	1020	1040	1030	1400
LUCKNOW	860	1100	960	1400
MUMBAI	1100	1400	1300	1500
MUMBAI	1200	1500	1350	2000
NAGPUR	1025	1375	1200	1600
NASIK	1150	1350	1250	1550
PATNA	1100	1300	1200	2000
PUNE	1400	1600	1500	1800
RAIPUR	900	1000	960	1500
RANCHI	1070	1300	1090	1500
SHIMLA	1500	1700	1600	2000
SURAT	900	1000	950	1500

(Source: State Civil Supplies Dept)

Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC