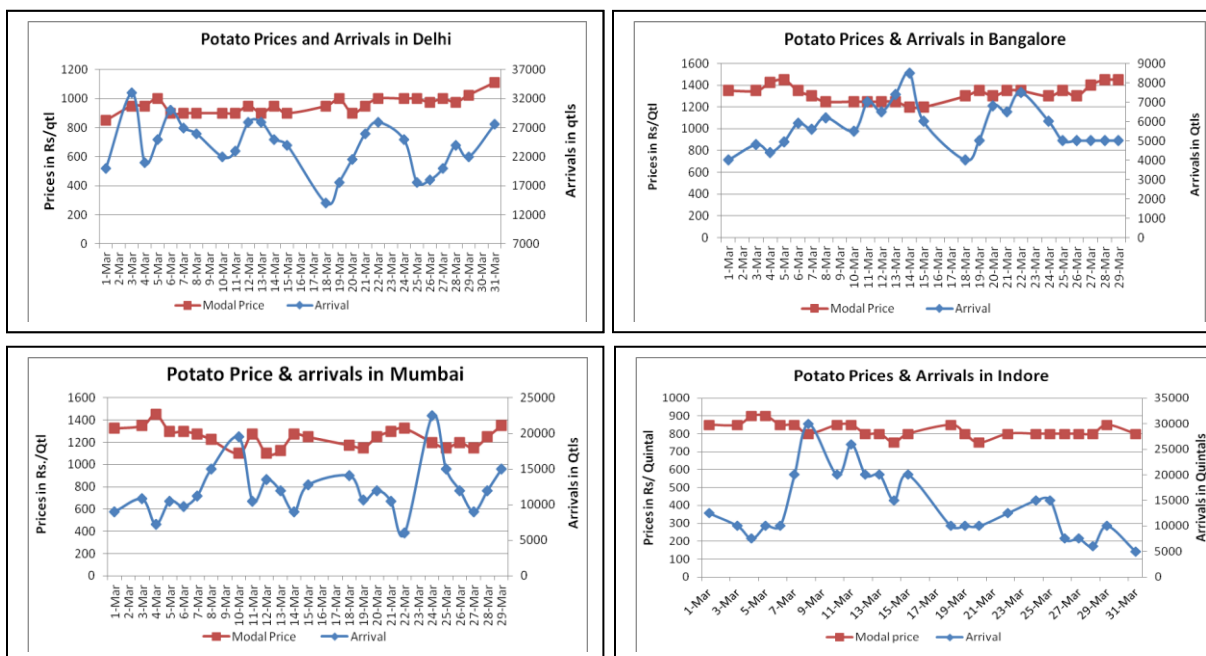


Potato Fundamentals:

- Mixed sentiment reported in Delhi and Indore market on Monday. Bangalore and Mumbai market reported closed due to local festival.
- Higher demand reported in the West Bengal, UP market during the period. Lower production expected current year likely to support Potato prices in coming days.
- As per trade sources, Potato prices may steady during the month period, in May month prices may go up.
- In Kanpur domestic market demand coming from Bihar region. Market participants were expecting 15 – 20% production may decrease in current year.
- In Agra region, potato farmers were doing stocks, till now around 65-70% stored.
- Increasing demand reported from Assam and West Bengal in Agra Khandauli market.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandis as on 31.3.2014

Mandis	Burdwan (W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	900	1000-1150	900-1050	800-1050	500-1100	960	Closed
Arrivals (Qtl)	--	54000	20000	25000	5000	--	Closed

Potato Prices & Arrivals in major Mandis as on 29.3.2014

Mandis	Burdwan (W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	Closed	1000-1150	900-1100	800-1000	500-1200	Closed	1400-1500
Arrivals (Qtl)	Closed	54000	20000	16000	10000	Closed	5000

(Source: Agriwatch)

Potato Futures Analysis: (As on 1 April 2014)

	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	30-Apr-14	1253.10	1207.20	45.90	9225	1005	8220
POTATO	MCX	30-May-14	1308.50	1239.00	69.50	28785	9660	19125
POTATO	MCX	30-Jun-14	1353.50	1291.00	62.50	24180	29580	-5400
POTATO	MCX	30-July-14	1406.00	1338.00	68.00	3960	23340	-19380

(Source: MCX)

Daily Price Chart of MCX- Agra April Contract:



(Source: Agriwatch)

Candlestick chart pattern reveals bullish sentiment in the market. RSI is moving up in neutral zone in the market indicates prices may go up in the market. Volumes remain average. Prices may take support at Rs. 1220/- quintal in short term. Expected Price range may vary in the range of Rs. 1230 - 1260/ quintal.

Potato Prices in major markets – Wholesale vs. Retail as on 31 March 2014

Centre	Min.Price	Max.Price	Modal. Price	Retail. Price
AHMEDABAD	700	1100	900	1300
AMRITSAR	900	1050	1000	1500
BHOPAL	1200	1400	1300	1500
CHANDIGARH	750	875	813	1500
CHENNAI	1600	1800	1700	2400
DELHI	920	1320	1120	1600
GANGATOK	1000	1200	1100	1300
GUWAHATI	1100	1200	1150	1500
JAIPUR	800	900	855	1400
JAMMU	1200	1300	1250	1600
LUCKNOW	900	1100	975	1400
NASIK	1100	1250	1180	1450
PATNA	1000	1200	1100	2000
PUNE	1200	1500	1400	2000
RANCHI	1040	1200	1137	1500
SRINAGAR	1700	1900	1800	2200
SURAT	800	1000	900	1500
TRIVANDRUM	1700	2200	1850	2850

(Source: State Civil Supplies Dept)

Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC



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