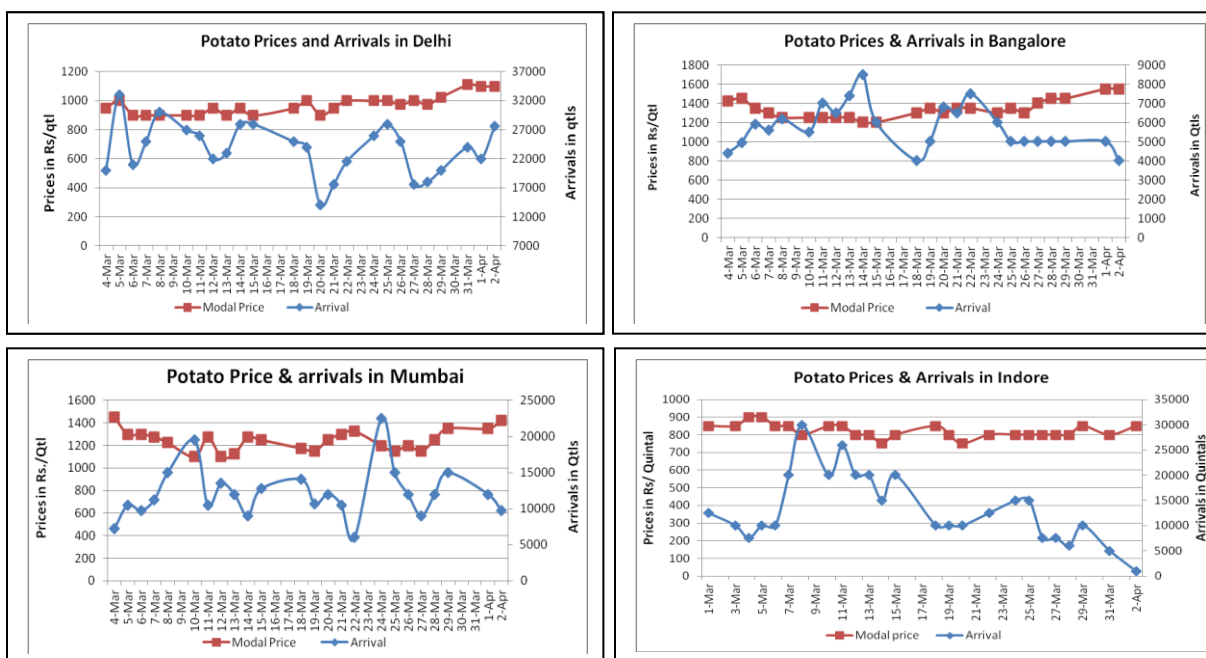


## Potato Fundamentals:

- Potato arrivals were reported down in the major domestic market on Wednesday.
- Shortage of supply from producing belts supported the Potato prices. Increasing demand reported from Assam and West Bengal in Agra Khandauli market.
- Escalating demand reported in the West Bengal, UP market during the period. Lower production expected current year likely to support Potato prices in coming days.
- As per trade sources, Potato prices may steady during the month period, in May month prices may go up.
- In Kanpur domestic market demand coming from Bihar region. Market participants were expecting 15 – 20% production may decrease in current year.
- In Agra region, potato farmers were doing stocks, till now around 65-70% stored.

## Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

## Potato Prices & Arrivals in major Mandis as on 2.4.2014

Mandis	Burdwan (W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	920	1000-1150	950-1100	800-1100	500-1200	980	1500-1600
Arrivals (Qtl)	--	36000	10000	18400	900	--	4000

## Potato Prices & Arrivals in major Mandis as on 1.4.2014

Mandis	Burdwan (W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	900	1000-1100	950-1000	800-1100	Closed	960	1500-1600
Arrivals (Qtl)	--	54000	8000	16000	Closed	--	5000

(Source: Agriwatch)

## Potato Futures Analysis: (As on 2 April 2014)

	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	30-Apr-14	1273.20	1259.00	14.20	8490	8865	-375
POTATO	MCX	30-May-14	1337.90	1318.00	19.90	28545	28665	-120
POTATO	MCX	30-Jun-14	1373.30	1359.40	13.90	22335	24090	-1755
POTATO	MCX	30-July-14	1425.40	1405.00	20.40	5055	4155	900

(Source: MCX)

## Daily Price Chart of MCX- Agra May Contract:



(Source: Agriwatch)

Candlestick chart pattern reveals bullish trend in the market. RSI is moving up in overbought zone in the market indicates prices may correct in the market. Volumes remain average. Prices may take support at Rs. 1320/- quintal in short term. Expected Price range may vary in the range of Rs. 1320 - 1350/ quintal.



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## Potato Prices in major markets – Wholesale vs. Retail as on 2 April 2014

Centre	Min.Price (Rs/Qtl)	Max.Price (Rs/Qtl)	Model Price (Rs/Qtl)	Retail Price (Rs/Qtl)
BANGALORE	1200	1400	1300	1800
BHUBANESHWAR	1000	1050	1025	1200
CHANDIGARH	700	900	800	1400
CHENNAI	1800	2000	1900	2800
GANGATOK	1200	1800	1500	1800
GUWAHATI	1000	1100	1050	1400
JAIPUR	800	900	860	1400
JAMMU	1200	1400	1300	1800
KOLKATA	1020	1040	1030	1450
LUCKNOW	900	1050	975	1400
MUMBAI	1100	1450	1275	1800
MUMBAI	1200	1500	1350	2000
NASIK	1100	1300	1210	1500
PATNA	1000	1200	1100	2000
PUNE	1200	1500	1400	2000
RANCHI	1150	1300	1200	1500
SHIMLA	1400	1600	1450	2000
SRINAGAR	1250	1500	1400	3000
SURAT	1000	1200	1150	1600

(Source: State Civil Supplies Dept)

### Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC



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