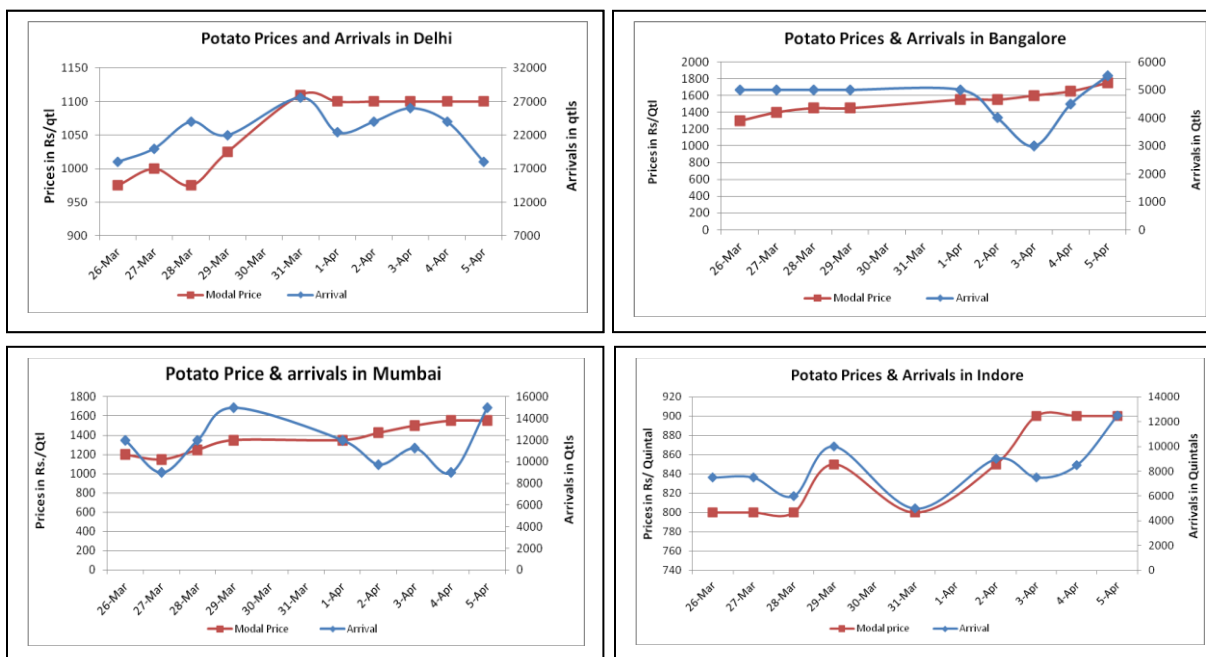


Potato Fundamentals:

- Shortage of supply from producing belts supported the Potato prices. Increasing demand reported from Assam and West Bengal in Agra Khandauli market.
- Escalating demand reported in the West Bengal, UP market during the period. Lower production expected current year likely to support Potato prices in coming days.
- As per trade sources, Potato prices may steady during the month period, in May month prices may go up.
- In Kanpur domestic market demand coming from Bihar region. Market participants were expecting 15 – 20% production may decrease in current year.
- In Agra region, potato farmers were doing stocks, till now around 65-70% stored.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandis as on 5.4.2014

Mandis	Burdwan (W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	Closed	1000-1100	900-1100	700-1050	500-1300	Closed	1700-1800
Arrivals (Qtl)	Closed	45000	20000	22000	12500	Closed	5500

Potato Prices & Arrivals in major Mandis as on 4.4.2014

Mandis	Burdwan (W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	980	100-1150	900-1200	750-1050	500-1300	1070	1600-1700
Arrivals (Qtl)	-	40500	20000	16000	8500	-	4500

(Source: Agriwatch)

Potato Futures Analysis: (As on 4 April 2014)

	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	30-Apr-14	1287.00	1270.20	16.80	7785	8505	-720
POTATO	MCX	30-May-14	1364.40	1340.90	23.50	30075	28650	1425
POTATO	MCX	30-Jun-14	1393.60	1371.30	22.30	21660	22185	-525
POTATO	MCX	30-Jul-14	1446.30	1424.20	22.10	6345	5415	930

(Source: MCX)

Daily Price Chart of MCX- Agra April Contract:



(Source: Agriwatch)

Candlestick chart pattern reveals bullish trend in the market. RSI is moving up in overbought zone in the market indicates prices may correct in the market. Volumes remain average. Prices may take support at Rs. 1250/- quintal in short term. Expected Price range may vary in the range of Rs. 1270 - 1320/ quintal.



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Potato Prices in major markets – Wholesale vs. Retail as on 5 April 2014

Centre	Min. Price	Max. Price	Modal Price	Retail Price
BHUBANESHWAR	980	1000	990	1150
CHANDIGARH	600	800	700	1400
CHENNAI	1600	1800	1700	2600
GANGATOK	1000	1400	1200	1600
GUWAHATI	1050	1150	1100	1500
HYDERABAD	700	1400	1200	1600
JAIPUR	850	950	905	1500
JAMMU	1400	1500	1450	1800
LUCKNOW	900	1025	955	1400
NASIK	1200	1400	1310	1600
PATNA	1000	1200	1100	2000
RANCHI	980	1200	1080	1400
SHIMLA	1500	1600	1550	2000
SRINAGAR	1300	1500	1400	2100

(Source: State Civil Supplies Dept)

Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC