

## Potato Fundamentals:

- In West Bengal, cold storages are filled by approximately 84-86% of their total capacity which is approximately 90 lakh ton.
- Across the country, potato prices are firm due to less filled cold storages compared to previous year and market is expected to be firm ahead.
- In Kanpur domestic market demand coming from Bihar region. Market participants were expecting 15 – 20% production may decrease in current year.
- In Khandauli (Agra), prices are hovering in the range of Rs 1000/ quintal compared to previous year price of Rs 750/ quintal during same time last year.
- MCX future market is trading at higher prices compared to previous year because of crop loss in major producing regions and less stored potato than last year.

## Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

## Potato Prices & Arrivals in major Mandis as on 11.4.2014

Mandis	Burdwan (W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	1000	1000-1100	1000-1300	900-1300	500-1400	1070	1600-1700
Arrivals (Qtl)	-	45000	14000	13000	10000	-	12000

## Potato Prices & Arrivals in major Mandis as on 9.4.2014

Mandis	Burdwan (W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	1000	1000-1100	900-1000	800-1200	500-1400	1070	1600-1700
Arrivals (Qtl)	-	54000	10000	11200	12500	-	5000

(Source: Agriwatch)

## Potato Futures Analysis: (As on 11 April 2014)

	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	30-Apr-14	1301.00	1308.90	-7.90	5880	6510	-630
POTATO	MCX	30-May-14	1410.00	1414.00	-4.00	28125	27750	375
POTATO	MCX	30-Jun-14	1460.00	1454.70	5.30	22920	22785	135
POTATO	MCX	30-Jul-14	1501.00	1490.80	10.20	8850	7830	1020

(Source: MCX)

## Daily Price Chart of MCX- Agra April Contract:



(Source: Agriwatch)

Candlestick chart pattern reveals bullish trend in the market. RSI is moving up in overbought zone in the market indicates prices may correct in the market. Volumes remain average. Prices may take support at Rs. 1250/- quintal in short term. Expected Price range may vary in the range of Rs. 1280 - 1340/ quintal.



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## Potato Prices in major markets – Wholesale vs. Retail as on 11 April 2014

Centre	Min. Price	Max. Price	Modal Price	Retail Price
AHMEDABAD	900	1250	1075	1400
AMRITSAR	825	1050	1000	1800
BANGALORE	1500	1700	1600	2300
BHUBANESHWAR	1000	1100	1050	1300
CHANDIGARH	600	800	700	1200
CHENNAI	1800	2000	1900	2800
DEHRADUN	1000	1200	1100	2000
GUWAHATI	1050	1150	1100	1500
JAIPUR	900	1000	960	1600
JAMMU	1300	1400	1350	1800
KOLKATA	1140	1160	1150	1600
LUCKNOW	1050	1275	1160	1600
MUMBAI	1200	1600	1400	1800
MUMBAI	1300	1800	1500	20000
NASIK	1500	1700	1610	1900
PATNA	1200	1400	1300	2000
RANCHI	1040	1225	1175	1600
SHIMLA	1300	1400	1350	2000
SRINAGAR	1400	1600	1500	2000

(Source: State Civil Supplies Dept)

### Disclaimer

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