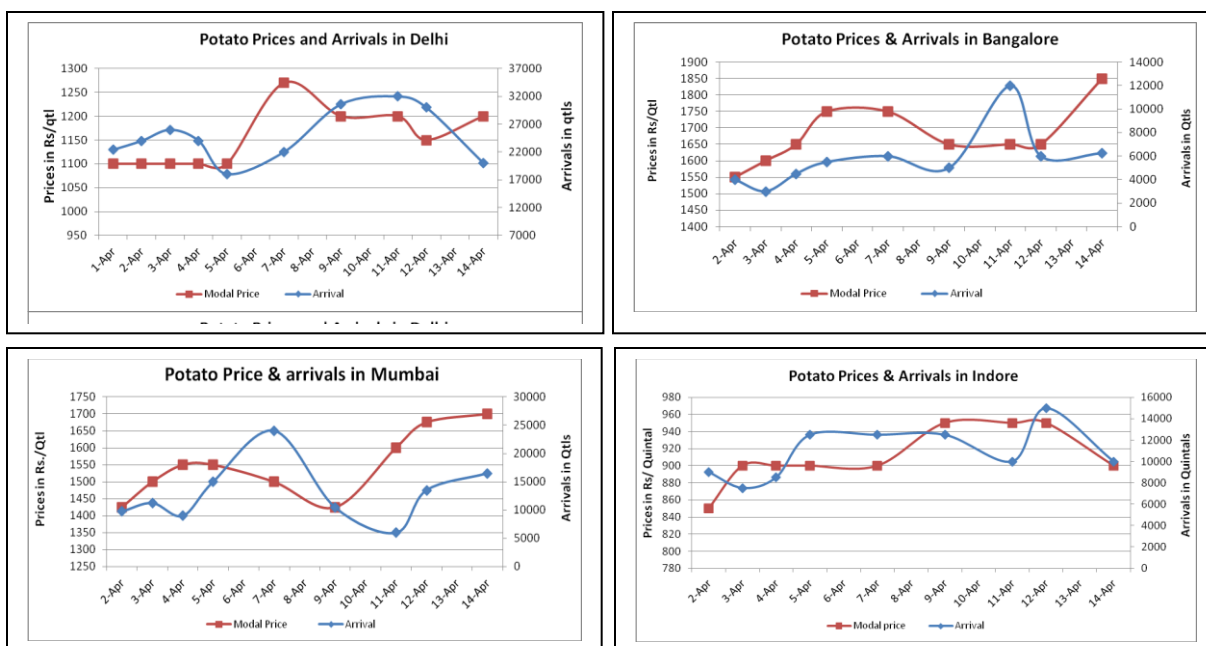


Potato Fundamentals:

- In West Bengal, cold storages are filled by approximately 84-86% of their total capacity which is approximately 90 lakh ton.
- Across the country, potato prices are firm due to less filled cold storages compared to previous year and market is expected to be firm ahead.
- In Kanpur domestic market demand coming from Bihar region. Market participants were expecting 15 – 20% production may decrease in current year.
- In Khandauli (Agra), prices are hovering in the range of Rs 1000/ quintal compared to previous year price of Rs 750/ quintal during same time last year.
- MCX future market is trading at higher prices compared to previous year because of crop loss in major producing regions and less stored potato than last year.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandis as on 14.4.2014

Mandis	Burdwan (W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	1080	1200-1400	-	1000-1400	500-1300	1130	1800-1900
Arrivals (Qtl)	-	49500	-	18000	1000	-	6250

Potato Prices & Arrivals in major Mandis as on 12.4.2014

Mandis	Burdwan (W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	Closed	1100-1200	1000-1300	1000-1400	500-1400	Closed	1600-1700
Arrivals (Qtl)	Closed	54000	14000	12000	15000	Closed	6000

(Source: Agriwatch)

Potato Futures Analysis: (As on 11 April 2014)

	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	30-Apr-14	1301.00	1308.90	-7.90	5880	6510	-630
POTATO	MCX	30-May-14	1410.00	1414.00	-4.00	28125	27750	375
POTATO	MCX	30-Jun-14	1460.00	1454.70	5.30	22920	22785	135
POTATO	MCX	30-Jul-14	1501.00	1490.80	10.20	8850	7830	1020

(Source: MCX)

Daily Price Chart of MCX- Agra April Contract:



(Source: Agriwatch)

Candlestick chart pattern reveals bullish trend in the market. RSI is moving up in overbought zone in the market indicates prices may correct in the market. Volumes remain average. Prices may take support at Rs. 1250/- quintal in short term. Expected Price range may vary in the range of Rs. 1280 - 1340/ quintal.



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Potato Prices in major markets – Wholesale vs. Retail as on 12 April 2014

Centre	Min. Price (Rs/Qtl)	Max. Price (Rs/Qtl)	Modal Price (Rs/Qtl)	Retail Price (Rs/Qtl)
BANGALORE	1600	1800	1700	2400
BHOPAL	1100	1300	1200	1500
BHUBANESHWAR	1100	1150	1125	1400
CHENNAI	1800	2000	1900	2800
JAIPUR	850	950	905	1500
JAMMU	1300	1400	1350	1800
NAGPUR	900	1400	1200	2000
NASIK	1400	1700	1620	1900
PATNA	1200	1400	1300	2200
RAIPUR	900	1100	1050	1600
RANCHI	1100	1280	1200	1600
SHIMLA	1400	1600	1500	2000
SRINAGAR	1300	1550	1400	2000

(Source: State Civil Supplies Dept)

Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC