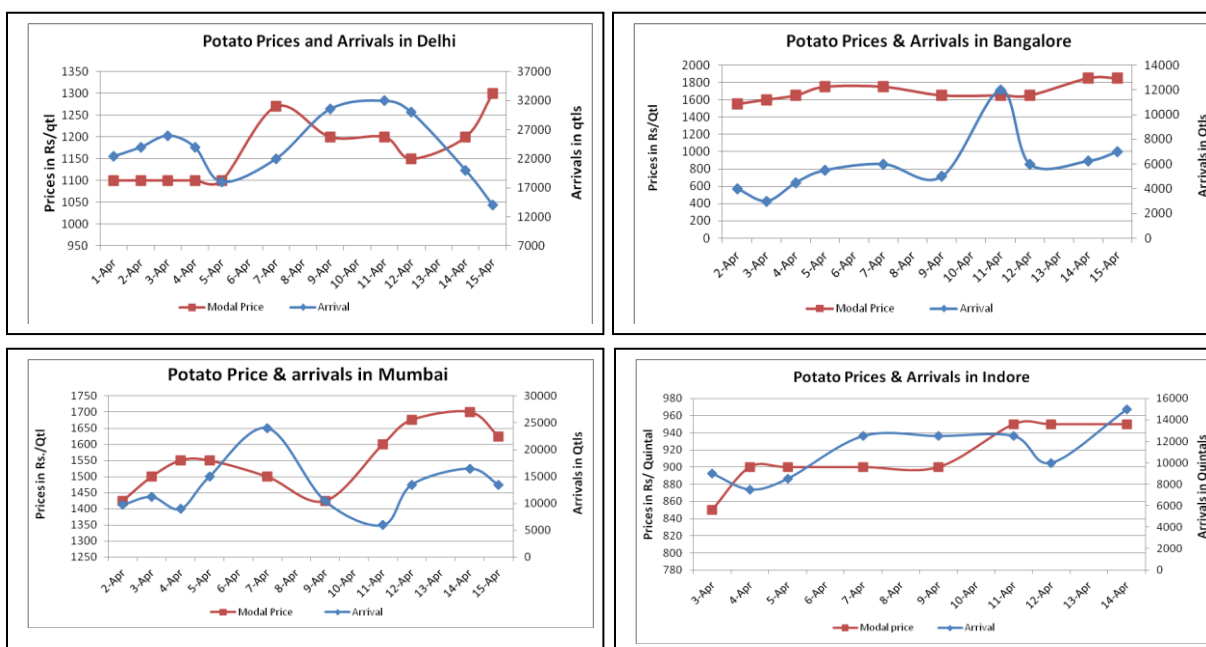


Potato Fundamentals:

- Lower arrivals reported in Potato Delhi and Mumbai market on Tuesday. Indore mandi reported closed due to Hanuman Jayanti.
- As per trade estimate, in West Bengal cold storage stocks reported current year (2014) 10.75 lakh bags (1 bag = 50kgs) as compared to the last year (2013) 11.67 lakh bags lower by 8.5%. In 2012, stocks reported 10.58 lakh bags.
- Across the country, potato prices are firm due to less filled cold storages compared to previous year and market is expected to be firm ahead.
- In Kanpur domestic market demand coming from Bihar region. Market participants were expecting 15 – 20% production may decrease in current year.
- In Khandauli (Agra), prices are hovering from last week in the range of Rs 1100/ quintal compared to previous year price of Rs 750/ quintal during same time last year.
- MCX future market is trading at higher prices compared to previous year because of crop loss in major producing regions and less stored potato than last year.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandis as on 15.4.2014

Mandis	Burdwan (W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	1040	1200-1400	1150-1350	1000-1400	Closed	1140	1800-1900
Arrivals (Qtl)	-	54000	5000	14000	Closed	-	7000

Potato Prices & Arrivals in major Mandis as on 14.4.2014

Mandis	Burdwan (W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	1080	1200-1400	-	1000-1400	500-1300	1130	1800-1900
Arrivals (Qtl)	-	49500	-	18000	1000	-	6250

(Source: Agriwatch)

Potato Futures Analysis: (As on 16 April 2014)

	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	30-Apr-14	1320.00	1301.00	19.00	5460	5880	-420
POTATO	MCX	30-May-14	1441.30	1410.00	31.30	26235	28125	-1890
POTATO	MCX	30-Jun-14	1512.00	1460.00	52.00	21765	22920	-1155
POTATO	MCX	30-Jul-14	1501.00	1501.00	Unch	10470	8850	1620

(Source: MCX)

Daily Price Chart of MCX- Agra May Contract:



(Source: Agriwatch)

Candlestick chart pattern reveals bullish trend in the market. RSI is moving down in overbought zone in the market indicates prices may correct in the market. Volumes remain average. Prices may take support at Rs. 1410/- quintal in short term. Expected Price range may vary in the range of Rs. 1410 - 1460/ quintal.

Potato Prices in major markets – Wholesale vs. Retail as on 15 April 2014

Centre	Min. Price	Max. Price	Modal Price	Retail Price
AHMEDABAD	700	1350	1025	1500
BANGALORE	1800	2000	1900	2500
BHUBANESHWAR	1200	1250	1225	1500
CHANDIGARH	625	750	688	1500
CHENNAI	1800	2000	1900	2800
DELHI	1100	1400	1250	1800
GANGATOK	1000	1400	1200	1600
GUWAHATI	1150	1250	1200	1500
HYDERABAD	900	1400	1200	1800
JAIPUR	900	1000	960	1600
JAMMU	1300	1400	1350	1800
LUCKNOW	1120	1315	1200	1800
MUMBAI	1400	1750	1575	1800
NAGPUR	1000	1400	1200	2000
NASIK	1300	1600	1460	1900
PATNA	1250	1400	1325	2000
PUNE	1600	1800	1700	2200
RANCHI	1200	1340	1280	1600
SHIMLA	1300	1500	1400	2000
SRINAGAR	1200	1500	1400	2000

(Source: State Civil Supplies Dept)

Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC