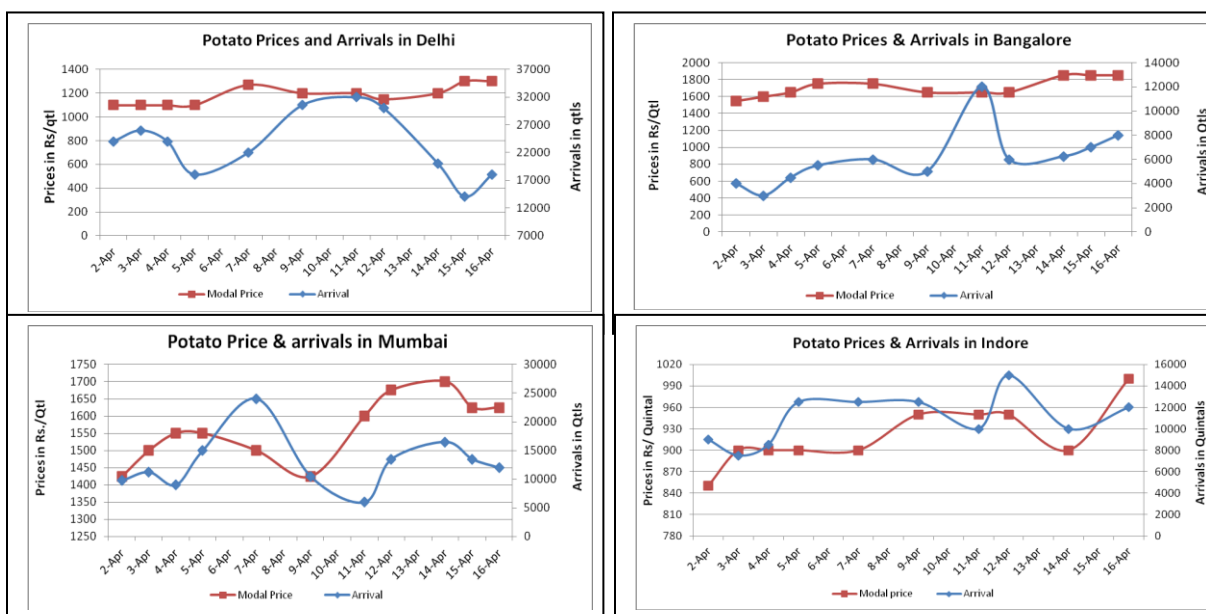


Potato Fundamentals:

- Potato prices were reported up on Wednesday.
- In the major domestic market potato prices are firm due to less filled cold storages compared to previous year and market is expected to be firm ahead.
- As per trade estimate, in West Bengal cold storage stocks reported current year (2014) 10.75 lakh bags (1 bag = 50kgs) as compared to the last year (2013) 11.67 lakh bags lower by 8.5%. In 2012, stocks reported 10.58 lakh bags.
- In Kanpur domestic market demand coming from Bihar region. Market participants were expecting 15 – 20% production may decrease in current year.
- In Khandauli (Agra), prices are hovering from last week in the range of Rs 1100/ quintal compared to previous year price of Rs 750/ quintal during same time last year.
- MCX future market is trading at higher prices compared to previous year because of crop loss in major producing regions and less stored potato than last year.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandis as on 16.4.2014

Mandis	Burdwan (W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	1100	1200-1400	1250-1350	1000-1400	700-1300	1180	1800-1900
Arrivals (Qtl)	--	54000	5000	14000	12000	--	8000

Potato Prices & Arrivals in major Mandis as on 15.4.2014

Mandis	Burdwan (W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	1040	1200-1400	1150-1350	1000-1400	Closed	1140	1800-1900
Arrivals (Qtl)	--	54000	5000	14000	Closed	--	7000

(Source: Agriwatch)

Potato Futures Analysis: (As on 17 April 2014)

	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	30-Apr-14	1327.10	1320.00	7.10	5475	5460	15
POTATO	MCX	30-May-14	1433.30	1441.30	-8.00	24240	26235	-1995
POTATO	MCX	30-Jun-14	1501.70	1512.00	-10.30	19530	21765	-2235
POTATO	MCX	30-Jul-14	1545.00	1501.00	44.00	11100	10470	630

(Source: MCX)

Daily Price Chart of MCX- Agra May Contract:



(Source: Agriwatch)

Candlestick chart pattern reveals profit booking in the market. RSI is moving down in overbought zone in the market indicates prices may correct in the market. Volumes remain average. Prices may take support at Rs. 1410/- quintal in short term. Expected Price range may vary in the range of Rs. 1410 - 1455/ quintal.

Potato Prices in major markets – Wholesale vs. Retail as on 16 April 2014

Centre	Min.Price (Rs/Qtl)	Max.Price (Rs/Qtl)	Model Price (Rs/Qtl)	Retail Price (Rs/Qtl)
AHMEDABAD	1000	1400	1200	1600
BANGALORE	1700	1900	1800	2400
BHUBANESHWAR	1150	1200	1175	1400
CHANDIGARH	800	1000	900	1800
CHENNAI	2000	2200	2100	2800
DELHI	1160	1500	1330	1800
GANGATOK	1000	1400	1200	1600
GUWAHATI	1100	1200	1150	1500
HYDERABAD	1300	1700	1400	2000
JAIPUR	950	1050	1005	1700
JAMMU	1300	1400	1350	1800
LUCKNOW	1200	1315	1250	1800
NASIK	1200	1800	1560	2000
PATNA	1300	1500	1400	2000
PUNE	1500	1800	1700	2200
RANCHI	1300	1400	1380	1800
SHIMLA	1200	1400	1300	2000
SRINAGAR	1100	1500	1300	1800
TRIVENDRUM	2200	2600	2400	3400

(Source: State Civil Supplies Dept)

Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC



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