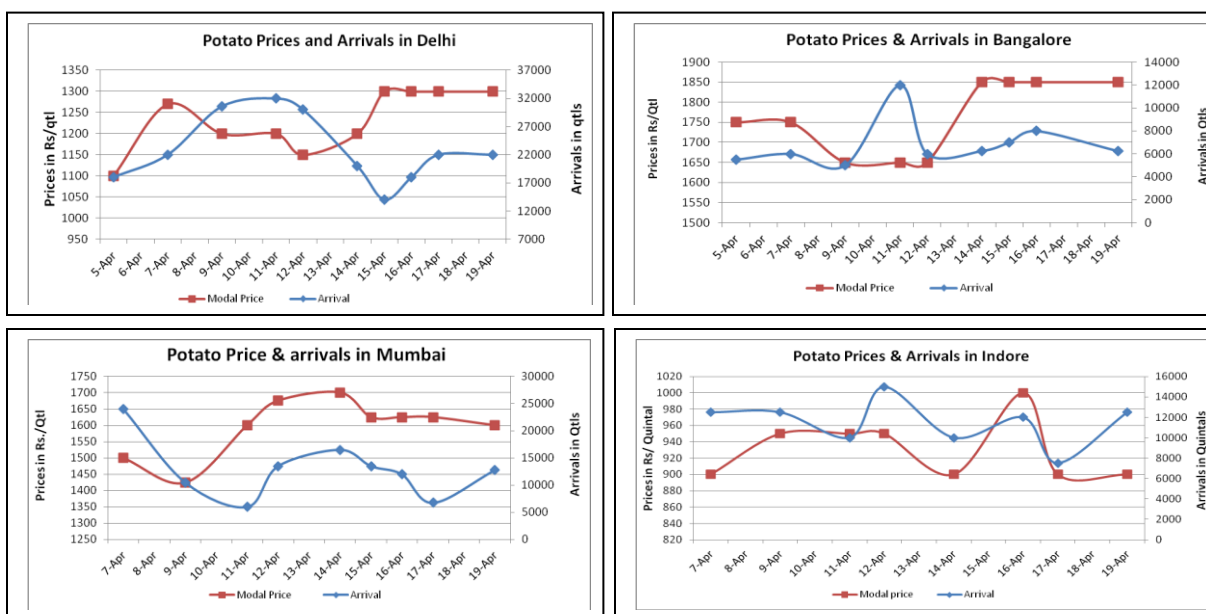


Potato Fundamentals:

- In the major domestic market potato prices are firm due to less filled cold storages compared to previous year and market is expected to be firm ahead.
- In West Bengal, cold storages are filled with approximately 84%-86% of the total capacity which is nearly 60.84 lakh ton.
- In U.P, Production is expected to be 10-15% lower compared to last year's 130 lakh tons. Whereas in West Bengal, total production of potato this year is expected to be 93 lakh tons against last year production of 110 lakh tons.
- MCX future market is trading at higher prices compared to previous year because of crop loss in major producing regions and less stored potato than last year.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRWATCH)

Potato Prices & Arrivals in major Mandis as on 19.4.2014

Mandis	Burdwan (W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	Closed	1200-1400	1300-1450	1200-1500	500-1300	Closed	1800-1900
Arrivals (Qtl)	Closed	54000	8000	17600	12500	Closed	6250

Potato Prices & Arrivals in major Mandis as on 17.4.2014

Mandis	Burdwan (W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	1120	1200-1400	1100-1400	1200-1500	500-1300	1200	Closed
Arrivals (Qtl)	--	45000	10000	11200	7500	--	Closed

(Source: Agriwatch)

Potato Futures Analysis: (As on 17 April 2014)

	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	30-Apr-14	1327.10	1320.00	7.10	5475	5460	15
POTATO	MCX	30-May-14	1433.30	1441.30	-8.00	24240	26235	-1995
POTATO	MCX	30-Jun-14	1501.70	1512.00	-10.30	19530	21765	-2235
POTATO	MCX	30-Jul-14	1545.00	1501.00	44.00	11100	10470	630

(Source: MCX)

Daily Price Chart of MCX- Agra May Contract:



(Source: Agriwatch)

Candlestick chart pattern reveals profit booking in the market. RSI is moving down in overbought zone in the market indicates prices may correct in the market. Volumes remain average. Prices may take support at Rs. 1410/- quintal in short term. Expected Price range may vary in the range of Rs. 1425 - 1455/ quintal.

Potato Prices in major markets – Wholesale vs. Retail as on 19 April 2014

Centre	Min. Price	Max. Price	Modal Price	Retail Price
AHMEDABAD	1100	1400	1275	1500
BANGALORE	1800	2000	1900	2500
BHOPAL	1200	1400	1300	1500
CHENNAI	2000	2200	2100	2800
DEHRADUN	1000	1300	1150	2000
GANGATOK	1200	1800	1500	1800
JAIPUR	850	950	905	1500
JAMMU	1200	1300	1250	1800
NASIK	1300	1600	1460	1900
PATNA	1300	1500	1400	2200
RANCHI	1300	1500	1437	1800
SHIMLA	1300	1500	1400	2000
SRINAGAR	1400	1600	1500	2000
SURAT	1200	1500	1400	2000

(Source: State Civil Supplies Dept)

Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC



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