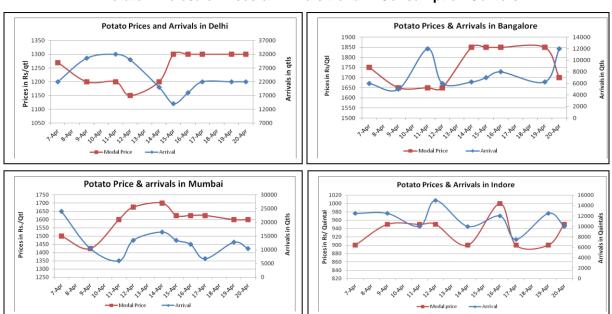
#### **Potato Fundamentals:**

- Steady to weak sentiment witnessed in Potato domestic market on Tuesday.
- However, due to less filled cold storages compared to previous year market is expected to be firm ahead.
- In West Bengal, cold storages are filled with approximately 84%-86% of the total capacity which is nearly 60.84 lakh ton.
- In U.P, Production is expected to be 10-15% lower compared to last year's 130 lakh tons. Whereas in West Bengal, total production of potato this year is expected to be 93 lakh tons against last year production of 110 lakh tons.
- MCX future market is trading at higher prices compared to previous year because of crop loss in major producing regions and less stored potato than last year.

### Potato Wholesale Prices & Arrivals trend in Consumption Centers



#### (Source: AGRIWATCH)

#### Potato Prices & Arrivals in major Mandis as on 21.4.2014

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Mandis	Burdwan (W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	1120	1200-1400	1300-1400	1200-1500	500-1400	1200	1600-1800
Arrivals (Qtl)	-	54000	4000	20000	10000	-	12000

#### Potato Prices & Arrivals in major Mandis as on 19.4.2014

Mandis	Burdwan (W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	Closed	1200-1400	1300-1450	1200-1500	500-1300	Closed	1800-1900
Arrivals (Qtl)	Closed	54000	8000	17600	12500	Closed	6250

(Source: Agriwatch)





## Potato Futures Analysis: (As on 22 April 2014)

	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	30-Apr-14	1410.10	1301.00	109.10	24045	24075	-30
POTATO	MCX	30-May-14	1469.90	1410.00	59.90	21060	28125	-7065
POTATO	MCX	30-Jun-14	1507.00	1460.00	47.00	12495	22920	-10425
POTATO	MCX	30-Jul-14	1550.00	1501.00	49.00	1410	8850	-7440

(Source: MCX)

### **Daily Price Chart of MCX- Agra May Contract:**



Candlestick chart pattern reveals bullish sentiment in the market. RSI is moving down in neutral zone in the market indicates prices may go down in the market. Volumes are not supporting the prices. Prices may take support at Rs. 1385/- quintal in short term. Expected Price range may vary in the range of Rs. 1385 - 1430/ quintal.





# **Market Intelligence System**

# **Daily Potato Report**

22 April 2014

# Potato Prices in major markets - Wholesale vs. Retail as on 21 April 2014

Centre	Min. Price	Max. Price	Modal Price	Retail Price
AHMEDABAD	1000	1500	1250	1700
AMRITSAR	1000	1200	1100	2000
BANGALORE	1500	1800	1700	2500
CHANDIGARH	875	1000	938	1500
CHENNAI	2000	2200	2100	2800
DELHI	1220	1600	1410	1800
GANGATOK	1200	1800	1500	1800
GUWAHATI	1300	1400	1350	1600
HYDERABAD	1200	1600	1400	1800
JAIPUR	950	1050	1005	1700
JAMMU	1400	1500	1450	2000
LUCKNOW	1245	1325	1285	1900
MUMBAI	1300	1700	1500	2000
MUMBAI	1400	1800	1600	2400
NAGPUR	1000	1950	1500	2500
NASIK	1500	1700	1610	1900
PATNA	1300	1500	1400	2000
PUNE	1700	1800	1750	2000
RANCHI	1400	1500	1480	1800
SHIMLA	1200	1400	1300	2000
SRINAGAR	1300	1600	1400	2000
TRIVANDRUM	2500	2750	2650	3500

(Source: State Civil Supplies Dept)

#### Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC



