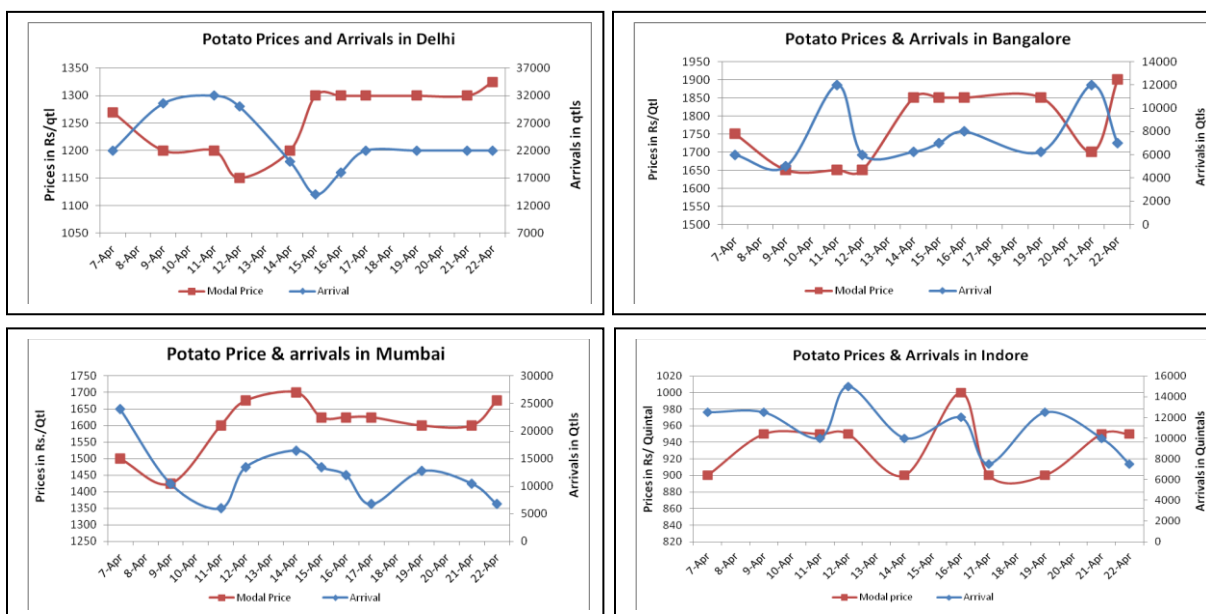


Potato Fundamentals:

- Mostly Potato prices reported up in the major domestic market on Wednesday.
- Prices of potato are expected to increase ahead across the country due to less storage in U.P and West Bengal which are major producing states.
- In West Bengal, cold storages are filled with approximately 84%-86% of the total capacity which is nearly 60.84 lakh ton.
- Uttar Pradesh is expected to produce approximately 13 million tons of potato this year, compared with 14.5 million tons last year as crop was affected due to incessant rains during harvest period.
- MCX future market is trading at higher prices compared to previous year because of crop loss in major producing regions and less stored potato than last year.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandis as on 22.4.2014

Mandis	Burdwan (W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	1140	1200-1500	Closed	1100-1500	500-1400	1200	1800-2000
Arrivals (Qtl)	-	49500	Closed	13000	7500	-	7000

Potato Prices & Arrivals in major Mandis as on 21.4.2014

Mandis	Burdwan (W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	1120	1200-1400	1300-1400	1200-1500	500-1400	1200	1600-1800
Arrivals (Qtl)	-	54000	4000	20000	10000	-	12000

(Source: Agriwatch)

Potato Futures Analysis: (As on 23 April 2014)

	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	30-Apr-14	1428.00	1410.10	17.90	24345	24045	300
POTATO	MCX	30-May-14	1502.80	1469.90	32.90	22710	21060	1650
POTATO	MCX	30-Jun-14	1544.00	1507.00	37.00	13320	12495	825
POTATO	MCX	30-Jul-14	--	1550.00	--	---	1410	--

(Source: MCX)

Daily Price Chart of MCX- Agra May Contract:



(Source: Agriwatch)

Candlestick chart pattern reveals bullish sentiment in the market. RSI is moving up in neutral zone in the market indicates prices may go up in the market. Volumes are not supporting the prices. Prices may take support at Rs. 1410/- quintal in short term. Expected Price range may vary in the range of Rs. 1410 - 1450/ quintal.

Potato Prices in major markets – Wholesale vs. Retail as on 22 April 2014

Centre	Min. Price	Max. Price	Modal Price	Retail Price
AHMEDABAD	1000	1400	1200	1600
AMRITSAR	1025	1175	1100	2000
CHANDIGARH	750	875	813	1500
CHENNAI	2000	2200	2100	2800
DEHRADUN	900	1200	1150	2000
DELHI	1240	1700	1470	2000
GANGATOK	1000	1400	1200	1600
GUWAHATI	1350	1450	1400	1800
HYDERABAD	1100	1600	1400	1800
JAIPUR	1000	1100	1060	1800
JAMMU	1400	1600	1500	2000
LUCKNOW	1300	1400	1350	2000
MUMBAI	1400	1750	1575	2000
MUMBAI	1500	1700	1600	2400
NASIK	1500	1700	1610	1900
PATNA	1300	1400	1350	2000
PUNE	1000	1900	1500	2200
RANCHI	1418	1500	1470	1800
SRINAGAR	1200	1500	1400	2000

(Source: State Civil Supplies Dept)

Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC



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