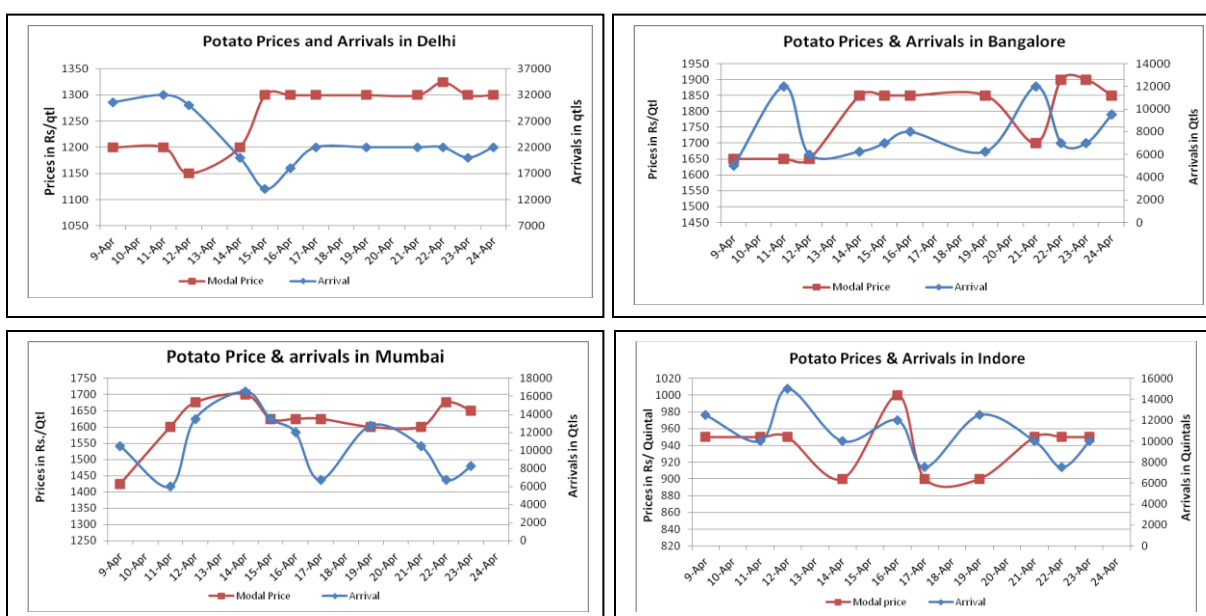


Potato Fundamentals:

- According to trade sources in Bhubaneswar, State Government has directed all the traders not to hike potato prices beyond Rs 15 per kg.
- In U.P, cold storages are expected to be filled by approximately 70-75% of total capacity which is approximately 110 lakh ton.
- Prices of potato are expected to increase ahead across the country due to less storage in U.P and West Bengal which are major producing states.
- In West Bengal, cold storages are filled with approximately 84%-86% of the total capacity which is nearly 60.84 lakh ton.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandis as on 24.4.2014

Mandis	Burdwan (W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	1150	Closed	Closed	Closed	Closed	1200	1800-1900
Arrivals (Qtl)	-	Closed	Closed	Closed	Closed	-	9500

Potato Prices & Arrivals in major Mandis as on 23.4.2014

Mandis	Burdwan (W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	1140	1400-1500	Closed	1300-1500	500-1400	1200	1900
Arrivals (Qtl)	--	54000	Closed	9000	10000	--	7000

(Source: Agriwatch)

Potato Futures Analysis: (As on 24 April 2014)

	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	30-Apr-14	1426.40	1428.00	-1.60	22410	24345	-1935
POTATO	MCX	30-May-14	1506.30	1502.80	3.50	2250	22710	-20460
POTATO	MCX	30-Jun-14	1547.30	1544.00	3.30	14760	13320	1440
POTATO	MCX	30-Jul-14	1593.30	1550.00	43.30	1425	1410	15

(Source: MCX)

Daily Price Chart of MCX- Agra May Contract:



(Source: Agriwatch)

Candlestick chart pattern reveals bullish sentiment in the market. RSI is moving up in neutral zone in the market indicates prices may go up in the market. Volumes are not supporting the prices. Prices may take support at Rs. 1410/- quintal in short term. Expected Price range may vary in the range of Rs. 1420 - 1460/ quintal.



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Potato Prices in major markets – Wholesale vs. Retail as on 24 April 2014

Centre	Min. Price	Max. Price	Modal. Price	Retail. Price
AHMEDABAD	1100	1500	1300	1700
AMRITSAR	980	1175	1125	2000
CHANDIGARH	1125	1375	1250	2000
DEHRADUN	1200	1540	1400	2000
DELHI	1220	1600	1410	1800
JAMMU	1300	1400	1350	1800
LUCKNOW	1250	1375	1310	2000
PATNA	1300	1600	1450	2100
PUNE	1300	1700	1500	2000
RANCHI	1370	1480	1450	1800
SHIMLA	1100	1300	1200	2000
SRINAGAR	1250	1400	1300	2000

(Source: State Civil Supplies Dept)

Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC