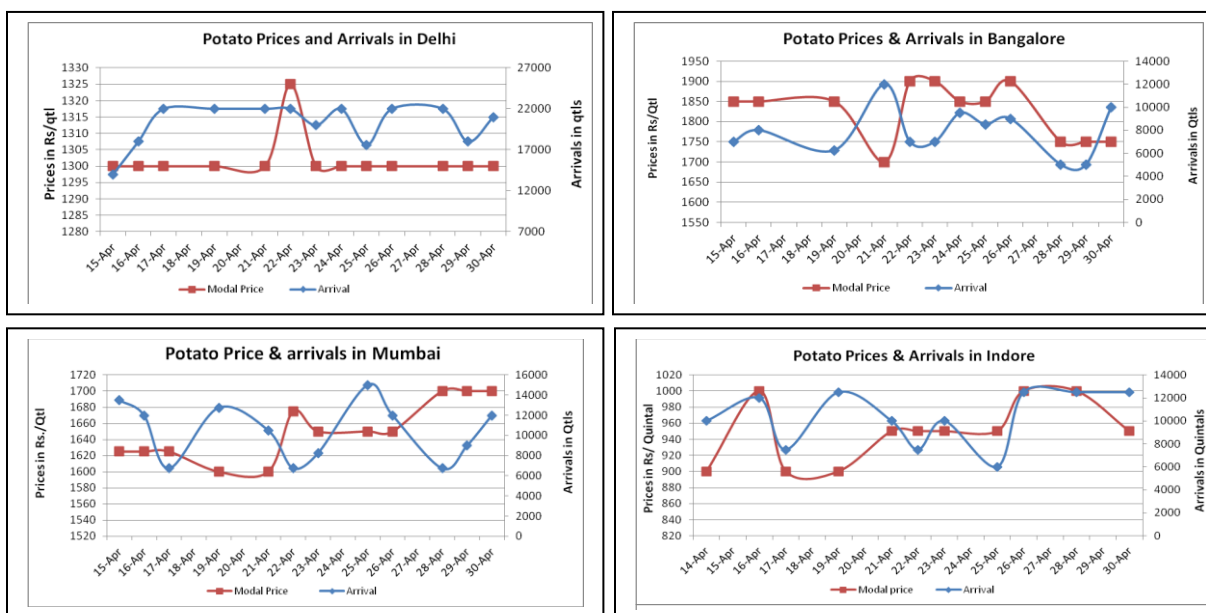


Potato Fundamentals:

- All India potato production could be in the range of 40-42 million ton against last year's estimate of 45 million tons. This is mainly due to crop damage in UP because of unseasonal rains and blight disease in west Bengal.
- In West Bengal, cold storages are filled with approximately 84%-86% of the total capacity which is nearly 60.84 lakh ton.
- According to trade sources in Bhubaneswar, State Government has directed all the traders not to hike potato prices beyond Rs 15 per kg.
- Across the country, prices of potatoes are higher than last year because of lower storage in cold storage of major producing regions, U.P and West Bengal.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandis as on 30.4.2014

Mandis	Burdwan (W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	Closed	1400-1500	1300-1350	Closed	500-1400	Closed	1700-1800
Arrivals (Qtl)	Closed	45000	2000	Closed	12500	Closed	10000

Potato Prices & Arrivals in major Mandis as on 29.4.2014

Mandis	Burdwan (W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	1170	1400-1500	1300-1350	1200-1600	Closed	1200	1700-1800
Arrivals (Qtl)	--	54000	1000	23000	Closed	--	5000

(Source: Agriwatch)

Potato Futures Analysis: (As on 30 April 2014)

	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	30-May-14	1368.00	1407.70	-39.70	18195	21300	-3105
POTATO	MCX	30-Jun-14	1459.90	1498.40	-38.50	30150	28800	1350
POTATO	MCX	30-Jul-14	1510.00	1547.90	-37.90	15915	15570	345
POTATO	MCX	30-Aug-14	1578.00	1610.50	-32.50	1515	1530	-15

(Source: MCX)

Daily Price Chart of MCX- Agra May Contract:



(Source: Agriwatch)

Candlestick chart pattern reveals bullish sentiment in the market. RSI is moving up in neutral zone in the market indicates prices may go up in the market. Volumes are not supporting the prices. Prices may take support at Rs. 1410/- quintal in short term. Expected Price range may vary in the range of Rs. 1380 - 1340/ quintal.



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Potato Prices in major markets – Wholesale vs. Retail as on 30 April 2014

Centre	Min. Price	Max. Price	Modal. Price	Retail. Price
BANGALORE	1700	1850	1750	2500
BHUBANESHWAR	1200	1400	1300	1500
CHANDIGARH	1200	1400	1300	2000
CHENNAI	2200	2400	2300	3000
DELHI	1260	1560	1410	2000
GUWAHATI	1400	1500	1450	1800
JAIPUR	1200	1300	1255	1700
JAMMU	1300	1400	1350	1800
MUMBAI	1500	1700	1600	2000
NASIK	1500	1700	1610	1900
PATNA	1300	1600	1450	2000
PUNE	1600	1800	1700	2100
RANCHI	1400	1480	1460	1800

(Source: State Civil Supplies Dept)

Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC