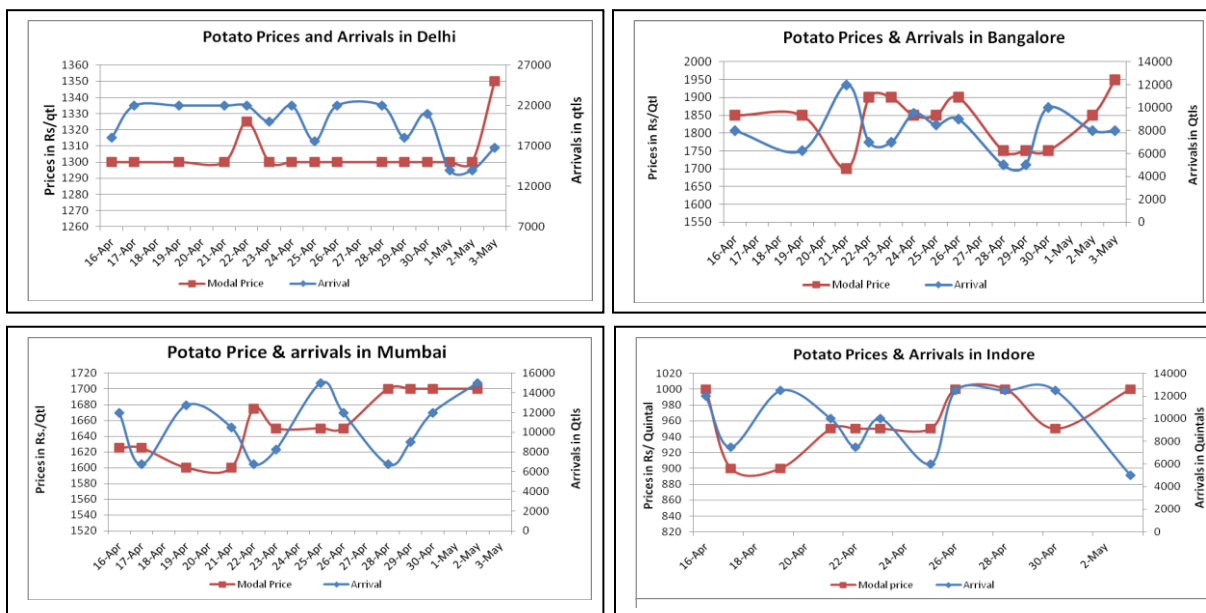


Potato Fundamentals:

- In West Bengal, cold storages are filled with approximately 84%-86% of the total capacity which is nearly 60.84 lakh ton.
- All India potato production could be in the range of 40-42 million ton against last year's estimate of 45 million tons. This is mainly due to crop damage in UP because of unseasonal rains and blight disease in west Bengal.
- According to trade sources in Bhubaneswar, State Government has directed all the traders not to hike potato prices beyond Rs 15 per kg.
- Across the country, prices of potatoes are higher than last year because of lower storage in cold storage of major producing regions, U.P and West Bengal.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandis as on 3.5.2014

Mandis	Burdwan (W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	Closed	1400-1500	1200-1300	1200-1400	500-1500	Closed	1900-2000
Arrivals (Qtl)	Closed	54000	3000	17000	5000	Closed	8000

Potato Prices & Arrivals in major Mandis as on 2.5.2014

Mandis	Burdwan (W.B)	Khandauli	Farrukhabad	Kanpur	Indore	Tarkeshwar(W.B)	Bangalore
Price (Rs./Qtl)	1250	1400-1500	1300	1100-1300	Closed	1300	1800-1900
Arrivals (Qtl)	-	49500	1600	18000	Closed	-	8000

(Source: Agriwatch)

Potato Futures Analysis: (As on 3 May 2014)

	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	30-May-14	1383.50	1368.00	15.50	15945	18195	-2250
POTATO	MCX	30-Jun-14	1474.70	1459.90	14.80	31080	30150	930
POTATO	MCX	30-Jul-14	1532.00	1510.00	22.00	16005	15915	90
POTATO	MCX	30-Aug-14	1593.00	1578.00	15.00	1500	1515	-15

(Source: MCX)

Daily Price Chart of MCX- Agra May Contract:



(Source: Agriwatch)

Candlestick chart pattern reveals range bound movement sentiment in the market. RSI is moving up in neutral zone in the market indicates prices may go up in the market. Volumes are not supporting the prices. Prices may take support at Rs. 1365/- quintal in short term. Expected Price range may vary in the range of Rs. 1365 - 1400/ quintal.

Potato Prices in major markets – Wholesale vs. Retail as on 3 May 2014

Centre	Min. Price	Max. Price	Modal Price	Retail Price
AHMEDABAD	1100	1700	1400	1900
BANGALORE	1800	2000	1900	2600
BHUBANESHWAR	1100	1300	1200	1400
CHANDIGARH	750	1000	875	1500
CHENNAI	2200	2400	2300	3000
GANGATOK	1500	1700	1600	2000
JAIPUR	1350	1450	1405	1900
JAMMU	1300	1500	1400	1800
NASIK	1600	1800	1710	2000
PATNA	1350	1600	1475	2000
RANCHI	1200	1400	1375	1800
SHIMLA	1600	1800	1650	2400
SRINAGAR	1800	2000	1900	2500

(Source: State Civil Supplies Dept)

Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC