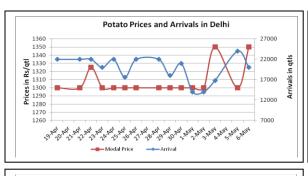
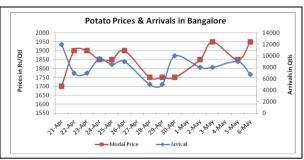
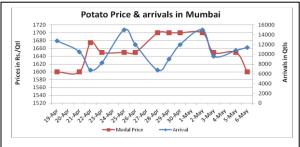
Potato Fundamentals:

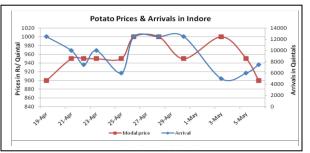
- In West Bengal, so far approximately 50% of cold storages have opened and rest is expected to open after 16 May only.
- All India potato production could be in the range of 40-42 million ton against last year's estimate of 45 million tons. This is mainly due to crop damage in UP because of unseasonal rains and blight disease in west Bengal.
- Across the country, prices of potatoes are higher than last year because of lower storage in cold storage of major producing regions, U.P and West Bengal.
- In Khandauli (Agra), modal prices are hovering in the range of Rs 1440/ quintal compared to last year price of Rs 1050/ quintal during same time. The reason for higher prices is due to less storage in cold stores.

Potato Wholesale Prices & Arrivals trend in Consumption Centers









(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandis as on 6.5.2014

	11005 00 7 11 11 10	ais iii iiiajoi ivia	45 011 015				
Mandis	Khandauli	Farrukhabad	Kanpur	Indore	Bangalore	Tarkeshwar(W.B)	Burdwan (W.B)
Price (Rs./Qtl)	1500	1100-1300	1200-1400	500-1300	1900-2000	1370	1240
Arrivals (Qtl)	45000	2000	12000	7500	6750		

Potato Prices & Arrivals in major Mandis as on 5.5.2014

Mandis	Khandauli	Farrukhabad	Kanpur	Indore	Bangalore	Tarkeshwar(W.B)	Burdwan (W.B
Price (Rs./Qtl)	1500-1550	1100-1300	1200-1500	500-1400	1800-1900	1370	1240
Arrivals (Qtl)	54000	2000	14400	6000	15000		

(Source: Agriwatch)





Potato Futures Analysis: (As on 6 May 2014)

	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	30-May-14	1351.10	1366.10	-15.00	11835	15015	-3180
POTATO	MCX	30-Jun-14	1425.00	1450.60	-25.60	29205	27810	1395
POTATO	MCX	30-Jul-14	1487.60	1516.50	-28.90	13920	14910	-990
POTATO	MCX	28-Aug-14	1537.50	1576.00	-38.50	1485	1500	-15

(Source: MCX)

Daily Price Chart of MCX- Agra May Contract:



Candlestick chart pattern reveals range bound movement sentiment in the market. RSI is moving down in neutral zone in the market indicates prices may go up in the market. Volumes are not supporting the prices. Prices may take support at Rs. 1365/- quintal in short term. Expected Price range may vary in the range of Rs. 1320 - 1370/ quintal.





Potato Prices in major markets - Wholesale vs. Retail as on 6 May 2014

Centre	Min. Price	Max. Price	Modal. Price	Retail. Price
AHMEDABAD	1100	1700	1400	1900
AMRITSAR	1000	1200	1100	2000
BANGALORE	1700	2000	1850	2700
BHUBANESHWAR	1200	1400	1300	1600
CHENNAI	2000	2200	2100	2800
DEHRADUN	1000	1270	1200	2000
DELHI	1340	1600	1470	1800
GANGATOK	1500	1700	1600	2000
GUWAHATI	1400	1450	1430	1700
JAIPUR	1300	1400	1355	2400
JAMMU	1400	1500	1450	1800
LUCKNOW	1250	1450	1350	2000
MUMBAI	1500	1750	1625	2400
MUMBAI	1600	1850	1725	2400
NAGPUR	1200	1850	1525	2200
NASIK	1400	1600	1510	1800
PATNA	1400	1600	1500	2100
PUNE	1700	1900	1800	2500
RANCHI	1100	1300	1250	1600
SHIMLA	1700	2000	1900	2500
SRINAGAR	1900	2000	1950	2800

(Source: State Civil Supplies Dept)

Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC



