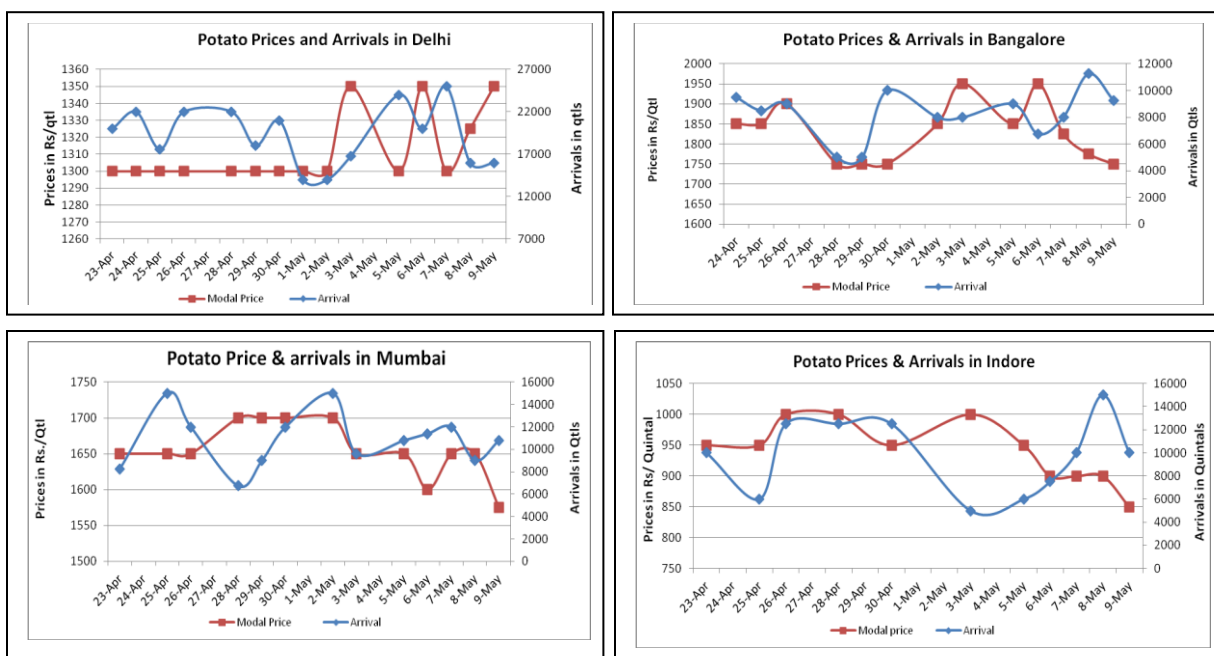


Potato Fundamentals:

- All India potato production could be in the range of 40-42 million ton against last year's estimate of 45 million tons. This is mainly due to crop damage in UP because of unseasonal rains and blight disease in west Bengal.
- In Khandauli (Agra), modal prices are hovering in the range of Rs 1450/ quintal compared to last year price of Rs 1050/ quintal during same time. The reason for higher prices is due to less storage in cold stores.
- In West Bengal, cold storages are filled with approximately 52.32 lakh of the total capacity which is nearly 60.84 lakh ton.
- In West Bengal, approximately 50% of the Cold storages have opened and expected that rest of the cold storages will open fully after 16 May only as elections result will be declared by this time.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandis as on 9.5.2014

Mandis	Khandauli	Farrukhabad	Kanpur	Indore	Bangalore	Tarkeshwar(W.B)	Burdwan (W.B)
Price (Rs./Qtl)	1400-1500	1150-1350	1100-1400	500-1200	1700-1800	1370	1230
Arrivals (Qtl)	45000	2000	14000	10000	9250	--	--

Potato Prices & Arrivals in major Mandis as on 8.5.2014

Mandis	Khandauli	Farrukhabad	Kanpur	Indore	Bangalore	Tarkeshwar(W.B)	Burdwan (W.B)
Price (Rs./Qtl)	1400-1500	1100-1250	1200-1350	500-1300	1700-1850	1360	1230
Arrivals (Qtl)	54000	1200	17000	15000	11250	--	--

(Source: Agriwatch)

Potato Futures Analysis: (As on 9 May 2014)

	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	30-May-14	1324.10	1304.90	19.20	6420	7170	-750
POTATO	MCX	30-Jun-14	1363.50	1328.90	34.60	25725	28200	-2475
POTATO	MCX	30-Jul-14	1409.00	1371.30	37.70	13380	13215	165
POTATO	MCX	28-Aug-14	1433.90	1419.00	14.90	1560	1530	30

(Source: MCX)

Daily Price Chart of MCX- Agra May Contract:



(Source: Agriwatch)

Candlestick chart pattern reveals range bound movement sentiment in the market. RSI is moving down in neutral zone in the market indicates prices may fall further in the market. Volumes are not supporting the prices. Prices may take support at Rs. 1365/- quintal in short term. Expected Price range may vary in the range of Rs. 1250 - 1300/ quintal.



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Potato Prices in major markets – Wholesale vs. Retail as on 9 May 2014

Centre	Min. Price	Max. Price	Modal. Price	Retail. Price
AHMEDABAD	1100	1550	1325	1800
AMRITSAR	1100	1250	1180	2000
BANGALORE	1600	1950	1800	2600
BHOPAL	1000	1200	1100	1400
BHUBANESHWAR	1000	1100	1050	1300
CHANDIGARH	1200	1400	1300	2500
CHENNAI	2200	2400	2300	3000
DEHRADUN	1000	1200	1100	2000
DELHI	1300	1600	1450	2000
GANGATOK	1400	1600	1500	1800
JAIPUR	900	1000	960	1600
JAMMU	1400	1500	1450	1800
KOLKATA	1400	1440	1420	1800
LUCKNOW	1350	1550	1450	2100
NASIK	1500	1700	1610	1900
PATNA	1400	1600	1500	2100
PUNE	1600	1800	1700	2200
RANCHI	1200	1500	1440	1800
SHIMLA	1700	1900	1800	2500
SRINAGAR	1700	2000	1900	2500

(Source: State Civil Supplies Dept)

Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC