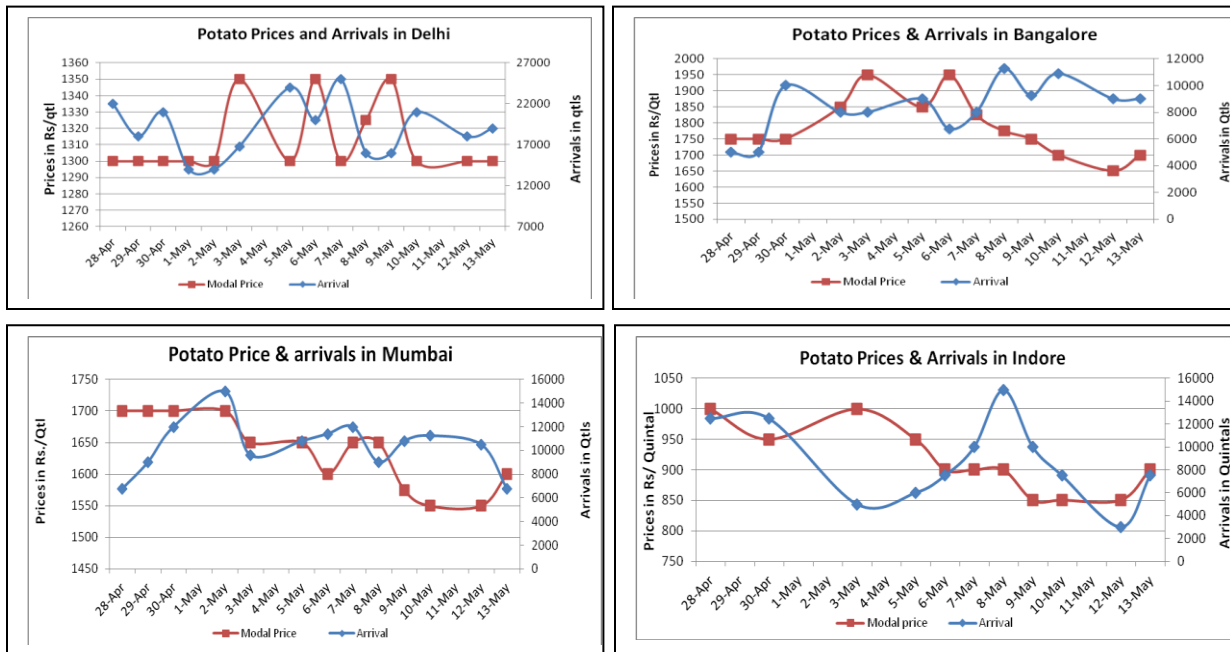


### Potato Fundamentals:

- Potato prices were reported down in major domestic market on Thursday.
- In West Bengal, cold storages are filled with approximately 52.32 lakh compared to last year storage of approximately 58 lakh tons. Total cold storage capacity is approximately 60.84 lakh ton.
- In Bihar, Samastipur and Begusarai district, cold storages are filled by 10% more and 70% of total capacity compared to previous year storage of 20 lakh packets (50 kg each) and 16 lakh packets (50 kg each) respectively.
- All India potato production could be in the range of 40-42 million ton against last year's estimate of 45 million tons. This is mainly due to crop damage in UP because of unseasonal rains and blight disease in west Bengal.
- In West Bengal, approximately 50% of the Cold storages have opened and expected that rest of the cold storages will open fully after 16 May only as elections result will be declared by this time.

### Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

### Potato Prices & Arrivals in major Mandis as on 13.5.2014

Mandis	Khandauli	Farrukhabad	Kanpur	Indore	Bangalore	Tarkeshwar(W.B)	Burdwan (W.B)
Price (Rs./Qtl)	1300-1400	1200-1350	1200-1500	500-1300	1600-1800	1380	1240
Arrivals (Qtl)	36000	1200	14000	7500	900	--	--

### Potato Prices & Arrivals in major Mandis as on 12.5.2014

Mandis	Khandauli	Farrukhabad	Kanpur	Indore	Bangalore	Tarkeshwar(W.B)	Burdwan (W.B)
Price (Rs./Qtl)	1400-1500	1100-1300	1200-1500	500-1200	1600-1700	1370	1230
Arrivals (Qtl)	45000	1600	22000	3000	9000	--	--

(Source: Agriwatch)

## Potato Futures Analysis: (As on 15 May 2014)

	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	30-May-14	1320.00	1315.00	5.00	6225	6480	-255
POTATO	MCX	30-Jun-14	1347.00	1338.00	9.00	25170	25305	-135
POTATO	MCX	30-Jul-14	1370.00	1378.90	-8.90	13920	13665	255
POTATO	MCX	28-Aug-14	1410.00	1409.00	1.00	1590	1560	30

(Source: MCX)

## Daily Price Chart of MCX- Agra June Contract:



(Source: Agriwatch)

Candlestick chart pattern reveals range bound movement sentiment in the market. RSI is moving down in neutral zone in the market indicates prices may fall further in the market. Volumes are not supporting the prices. Prices may take support at Rs. 1315/- quintal in short term. Expected Price range may vary in the range of Rs. 1315 - 1360/ quintal.

### Potato Prices in major markets – Wholesale vs. Retail as on 13 May 2014

Centre	Min.Price	Max.Price	Model.Price	Retail.Price
AHMEDABAD	850	1700	1275	1900
BANGALORE	2000	2200	2100	2700
BHUBANESHWAR	1150	1350	1250	1500
CHANDIGARH	1125	1250	1188	2000
CHENNAI	2000	2200	2100	3000
GANGATOK	1400	1600	1500	1800
JAMMU	1400	1500	1450	2000
KOLKATA	1460	1480	1470	1900
LUCKNOW	1200	1400	1300	2000
MUMBAI	1600	1800	1700	2400
NASIK	1600	1800	1710	2000
PATNA	1400	1600	1500	2100
PUNE	1600	1800	1700	2200
RANCHI	1200	1400	1380	1800
SRINAGAR	1800	2000	1900	2500
TRIVENDRUM	2500	3000	2750	3800

(Source: State Civil Supplies Dept)

#### Disclaimer

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