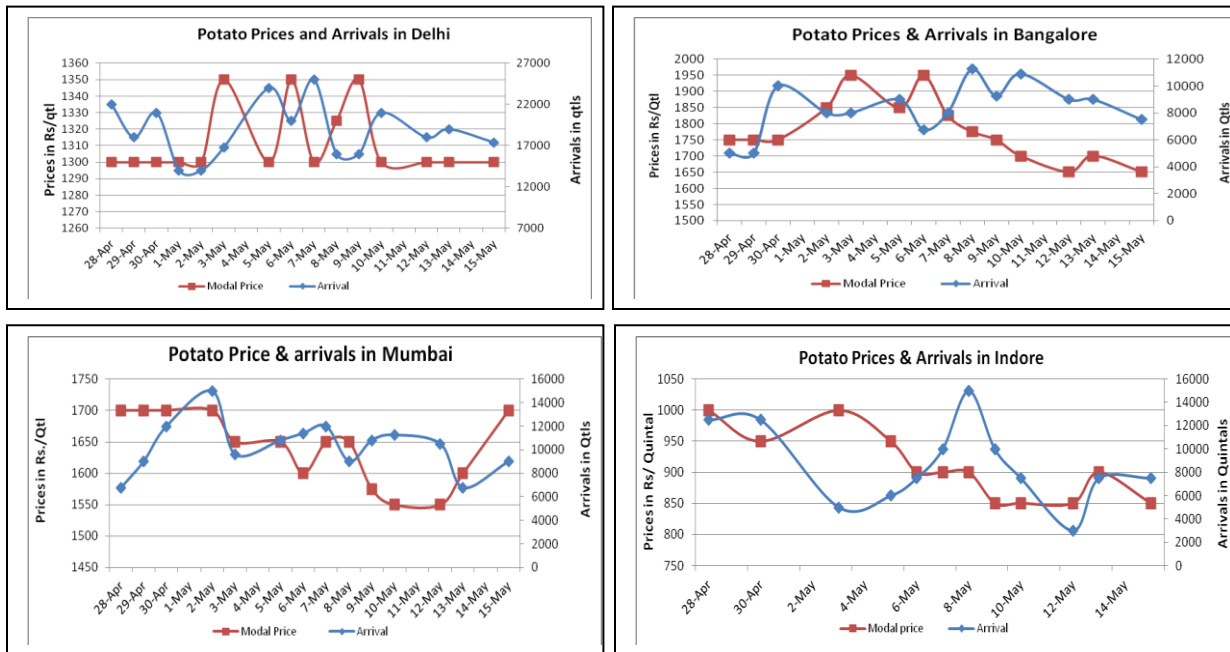


## Potato Fundamentals:

- Weak sentiment witnessed in Potato major domestic market on Thursday.
- All India potato production could be in the range of 40-42 million ton against last year's estimate of 45 million tons. This is mainly due to crop damage in UP because of unseasonal rains and blight disease in west Bengal.
- In West Bengal, approximately 50% of the Cold storages have opened and expected that rest of the cold storages will open fully after 16 May only as elections result will be declared by this time.
- In West Bengal, cold storages are filled with approximately 52.32 lakh compared to last year storage of approximately 58 lakh tons. Total cold storage capacity is approximately 60.84 lakh ton.
- In Bihar, Samastipur and Begusarai district, cold storages are filled by 10% more and 70% of total capacity compared to previous year stoarge of 20 lakh packets (50 kg each) and 16 lakh packets (50 kg each) respectively.

## Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

## Potato Prices & Arrivals in major Mandis as on 15.5.2014

Mandis	Khandauli	Farrukhabad	Kanpur	Indore	Bangalore	Tarkeshwar(W.B)	Burdwan (W.B)
Price (Rs./Qtl)	1200-1400	1100-1300	1200-1500	500-1200	1600-1700	1370	1280
Arrivals (Qtl)	36000	800	14000	7500	7500	--	--

## Potato Prices & Arrivals in major Mandis as on 13.5.2014

Mandis	Khandauli	Farrukhabad	Kanpur	Indore	Bangalore	Tarkeshwar(W.B)	Burdwan (W.B)
Price (Rs./Qtl)	1300-1400	1200-1350	1200-1500	500-1300	1600-1800	1380	1240
Arrivals (Qtl)	36000	1200	14000	7500	900	--	--

(Source: Agriwatch)

## Potato Futures Analysis: (As on 16 May 2014)

	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	30-May-14	1300.00	1301.40	-1.40	5700	6345	-645
POTATO	MCX	30-Jun-14	1343.00	1331.00	12.00	25515	25215	300
POTATO	MCX	30-Jul-14	1363.00	1350.10	12.90	16410	14865	1545
POTATO	MCX	28-Aug-14	1410.00	1409.00	1.00	1590	1560	30

(Source: MCX)

## Daily Price Chart of MCX- Agra June Contract:



(Source: Agriwatch)

Candlestick chart pattern reveals range bound movement sentiment in the market. RSI is moving down in neutral zone in the market indicates prices may fall further in the market. Volumes are not supporting the prices. Prices may take support at Rs. 1315/- quintal in short term. Expected Price range may vary in the range of Rs. 1315 - 1360/ quintal.

### Potato Prices in major markets – Wholesale vs. Retail as on 15 May 2014

Centre	Min.Price	Max.Price	Model.Price	Retail.Price
AHMEDABAD	1000	1650	1325	1900
AMRITSAR	1000	1200	1100	2000
BANGALORE	1800	2100	1900	2700
BHUBANESHWAR	1100	1300	1200	1400
CHANDIGARH	1250	1500	1375	2000
CHENNAI	2000	2200	2100	3000
DEHRADUN	1000	1200	1100	2000
GANGATOK	1500	1700	1600	2000
HYDERABAD	900	1500	1200	1900
JAIPUR	1050	1150	1105	1900
JAMMU	1700	1800	1750	2200
LUCKNOW	1250	1400	1325	1800
NASIK	1500	1700	1610	1900
PATNA	1400	1600	1500	2100
PUNE	1500	1700	1600	2000
RAIPUR	1400	1600	1500	2000
RANCHI	1200	1500	1390	1800
SHIMLA	1600	1700	1650	2500
SRINAGAR	1800	2100	2000	2500
TRIVENDRUM	2000	2800	2500	3800

(Source: State Civil Supplies Dept)

#### Disclaimer

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