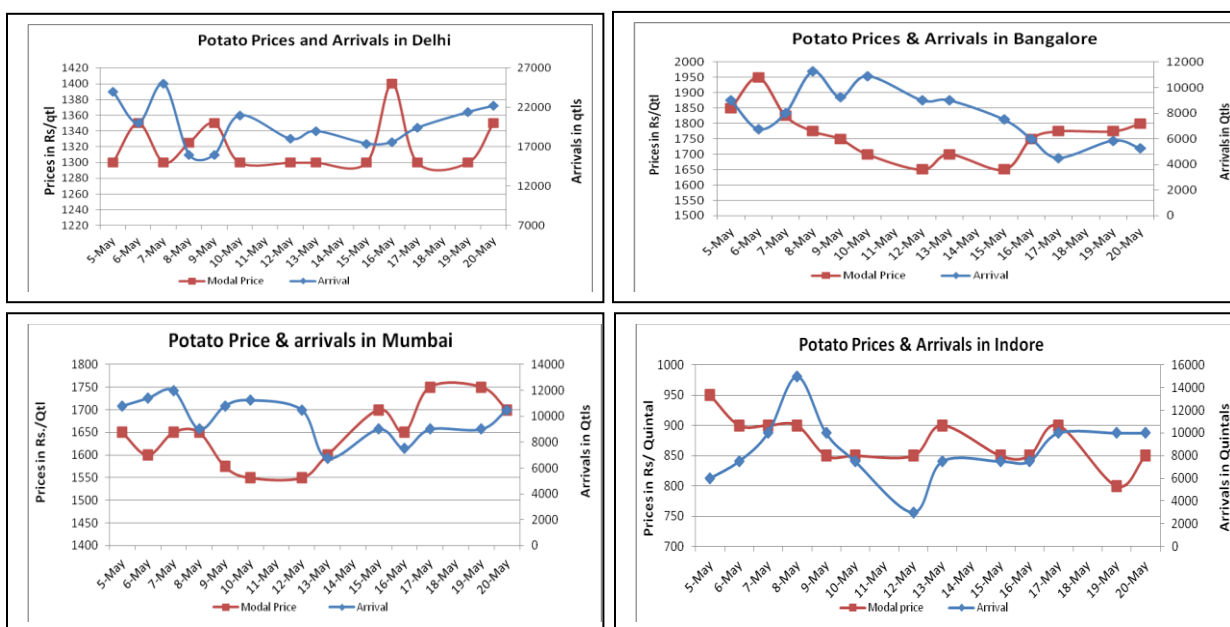


Potato Fundamentals:

- Mostly Potato prices reported up in major domestic market on Tuesday.
- As per trade sources, on an average 400-500 MT of potato is exported to Pakistan daily. It is mainly started after 6th May from 6th May after Pakistan made duty free import of potato till 31st July.
- In Khandauli (Agra), modal prices are hovering in the range of Rs 1350/ quintal.
- Sources revealed that, 75% stocks reported in Agra Khandauli region. Normal demand reported in the benchmark market.
- In West Bengal, cold storages are filled with approximately 52.32 lakh compared to last year storage of approximately 58 lakh tons. Total cold storage capacity is approximately 60.84 lakh ton.
- All India potato production could be in the range of 40-42 million ton against last year's estimate of 45 million tons. This is mainly due to crop damage in UP because of unseasonal rains and blight disease in west Bengal.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandis as on 20.5.2014

Mandis	Khandauli	Farrukhabad	Kanpur	Indore	Bangalore	Tarkeshwar(W.B)	Burdwan (W.B)
Price (Rs./Qtl)	1300-1400	1300-1400	1200-1500	500-1200	1700-1900	1320	1300
Arrivals (Qtl)	40500	--	17000	10000	5250	--	--

Potato Prices & Arrivals in major Mandis as on 19.5.2014

Mandis	Khandauli	Farrukhabad	Kanpur	Indore	Bangalore	Tarkeshwar(W.B)	Burdwan (W.B)
Price (Rs./Qtl)	1300-1400	1200-1300	1200-1500	500-1100	1700-1850	1300-1350	1280
Arrivals (Qtl)	36000	3000	26000	10000	5850	--	--

(Source: Agriwatch)

Potato Futures Analysis: (As on 21 May 2014)

	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	30-May-14	1296.70	1303.00	-6.30	4710	5145	-435
POTATO	MCX	30-Jun-14	1335.00	1347.90	-12.90	24195	24480	-285
POTATO	MCX	30-Jul-14	1380.00	1389.00	-9.00	17745	17640	105
POTATO	MCX	28-Aug-14	1425.00	1410.00	15.00	2325	1950	375

(Source: MCX)

Daily Price Chart of MCX- Agra June Contract:



(Source: Agriwatch)

Candlestick chart pattern reveals bearish sentiment in the market. RSI is moving down in neutral zone in the market indicates prices may down in the market. Volumes are not supporting the prices. Prices may take support at Rs. 1315/- quintal in short term. Expected Price range may vary in the range of Rs. 1315 - 1365/ quintal.

Potato Prices in major markets – Wholesale vs. Retail as on 20 May 2014

Centre	Min.Price	Max.Price	Model.Price	Retail.Price
AHMEDABAD	1000	1600	1300	1800
AMRITSAR	1150	1320	1250	2000
BHOPAL	1400	1600	1500	1800
CHANDIGARH	1000	1300	1150	2200
CHENNAI	1900	2100	2000	2800
DELHI	1360	1560	1460	2000
DELHI	1400	1500	1440	2000
GUWAHATI	1500	1600	1550	2000
JAIPUR	850	950	905	1550
JAIPUR	1100	1200	1155	2000
JAMMU	1500	1600	1550	2000
KOLKATA	1380	1400	1390	1650
LUCKNOW	1300	1500	1400	2000
MUMBAI	1500	1750	1625	2400
NASIK	1400	1900	1760	2100
PATNA	1400	1600	1500	2100
PUNE	1500	1700	1600	2200
RANCHI	1125	1200	1175	1800
SHIMLA	1700	1900	1800	2500
SRINAGAR	1800	2200	2000	2500

(Source: State Civil Supplies Dept)

Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC