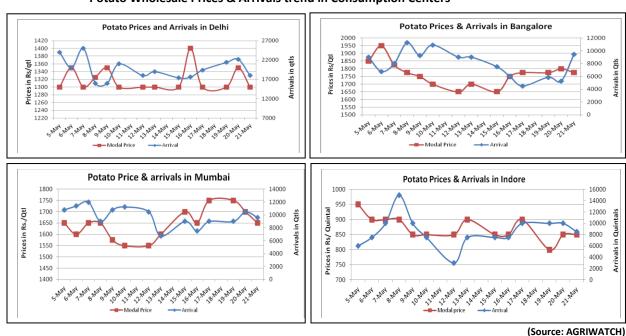
Market Intelligence System

Daily Potato Report 22 May 2014

Potato Fundamentals:

- Weak sentiment witnessed in Potato major domestic market on Wednesday.
- In Khandauli (Agra), modal prices are hovering in the range of Rs 1250/ quintal, down by Rs.100/- per qtl due to higher arrivals.
- As per trade sources, on an average 400-500 MT of potato is exported to Pakistan daily. It is mainly started after 6th May from 6th May after Pakistan made duty free import of potato till 31st July.
- Sources revealed that, 75% stocks reported in Agra Khandauli region. Normal demand reported in the benchmark market.
- In West Bengal, cold storages are filled with approximately 52.32 lakh compared to last year storage of approximately 58 lakh tons. Total cold storage capacity is approximately 60.84 lakh ton.
- All India potato production could be in the range of 40-42 million ton against last year's estimate of 45 million tons. This is mainly due to crop damage in UP because of unseasonal rains and blight disease in west Bengal.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



Potato Prices & Arrivals in major Mandis as on 21.5.2014

Mandis	Khandauli	Farrukhabad	Kanpur	Indore	Bangalore	Tarkeshwar(W.B)	Burdwan (W.B)
Price (Rs./Qtl)	1200-1300	1300-1400	1200-1500	500-1200	1700-1850	1360	1260
Arrivals (Qtl)	45000		17000	8500	9450		

Potato Prices & Arrivals in major Mandis as on 20.5.2014

		•					
Mandis	Khandauli	Farrukhabad	Kanpur	Indore	Bangalore	Tarkeshwar(W.B)	Burdwan (W.B
Price (Rs./Qtl)	1300-1400	1300-1400	1200-1500	500-1200	1700-1900	1320	1300
Arrivals (Qtl)	40500		17000	10000	5250		





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(Source: Agriwatch)

Potato Futures Analysis: (As on 22 May 2014)

	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	30-May-14	1287.40	1296.70	-9.30	3615	4710	-1095
POTATO	MCX	30-Jun-14	1332.10	1335.00	-2.90	24465	24195	270
POTATO	MCX	30-Jul-14	1376.90	1380.00	-3.10	17235	17745	-510
POTATO	MCX	28-Aug-14		1	-	-		1

(Source: MCX)

Daily Price Chart of MCX- Agra June Contract:



Candlestick chart pattern reveals range bound movement in the market. RSI is moving down in neutral zone in the market indicates prices may down in the market. Volumes are not supporting the prices. Prices may take support at Rs. 1315/quintal in short term. Expected Price range may vary in the range of Rs. 1315 - 1350/ quintal.





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Potato Prices in major markets – Wholesale vs. Retail as on 21 May 2014

Centre	Min.Price	Max.Price	Model.Price	Retail.Price
AMRITSAR	1000	1300	1150	2000
BHUBANESHWAR	1300	1400	1350	1800
CHANDIGARH	1125	1250	1188	1800
CHENNAI	1400	1600	1500	2000
DELHI	1360	1560	1460	2000
DELHI	1400	1500	1440	2000
GANGATOK	1500	2000	1800	2200
GUWAHATI	1550	1650	1600	2200
HYDERABAD	800	1500	1200	1900
JAIPUR	800	900	860	1500
JAIPUR	1050	1150	1105	1900
JAMMU	1500	1600	1550	2000
LUCKNOW	1320	1480	1400	2000
MUMBAI	1450	1750	1600	2000
NAGPUR	1250	1850	1550	2400
NASIK	1500	1700	1660	2000
PATNA	1450	1650	1550	2100
PUNE	1600	1800	1700	2200
RAIPUR	1400	1600	1550	2000
RANCHI	1130	1190	1150	1300
SHIMLA	1800	1900	1850	2500
SRINAGAR	1900	2100	2000	2500

(Source: State Civil Supplies Dept)

Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC



