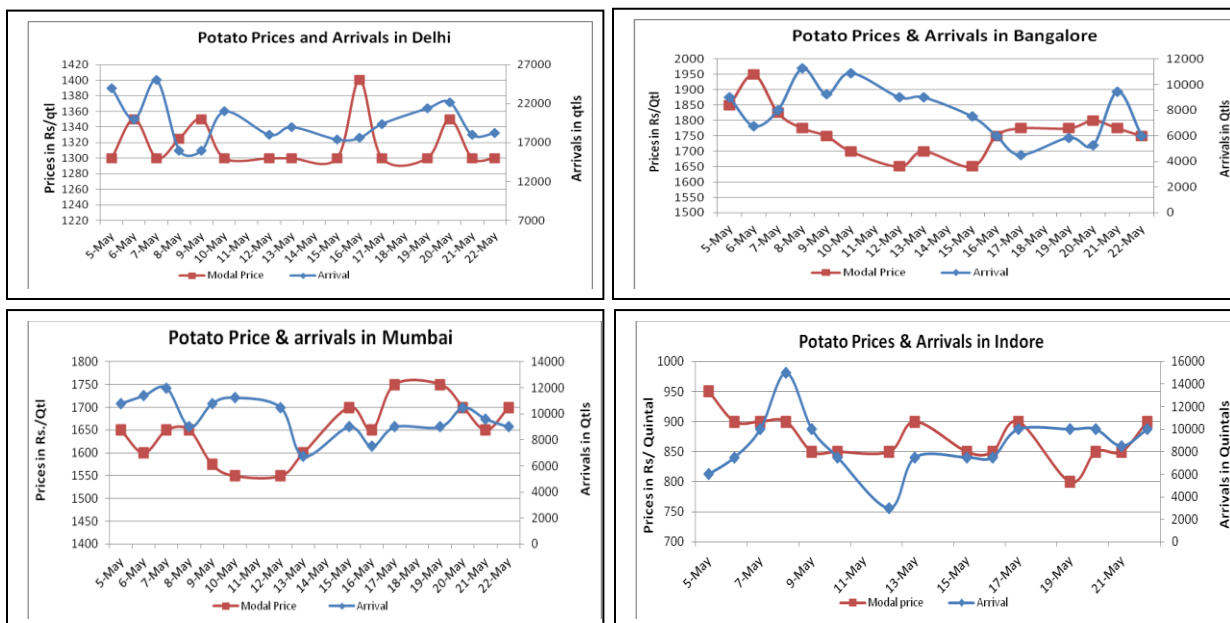


Potato Fundamentals:

- Potato prices were reported up in Mumbai and Indore market domestic market on Thursday.
- In Khandauli (Agra), modal prices are hovering in the range of Rs 1450/ quintal, up by Rs.200/- per qtl. Arrivals also reported up today.
- In West Bengal, cold storages are filled with approximately 52.32 lakh compared to last year storage of approximately 58 lakh tons. Total cold storage capacity is approximately 60.84 lakh ton.
- As per trade sources, on an average 400-500 MT of potato is exported to Pakistan daily. It is mainly started after 6th May from 6th May after Pakistan made duty free import of potato till 31st July.
- Sources revealed that, 75% stocks reported in Agra Khandauli region. Normal demand reported in the benchmark market.
- All India potato production could be in the range of 40-42 million ton against last year's estimate of 45 million tons. This is mainly due to crop damage in UP because of unseasonal rains and blight disease in west Bengal.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandis as on 22.5.2014

Mandis	Khandauli	Farrukhabad	Kanpur	Indore	Bangalore	Tarkeshwar(W.B)	Burdwan (W.B)
Price (Rs./Qtl)	1400-1500	1200	1000-1400	500-1300	1700-1800	1340	1260
Arrivals (Qtl)	54000	--	17000	10000	6000	--	--

Potato Prices & Arrivals in major Mandis as on 21.5.2014

Mandis	Khandauli	Farrukhabad	Kanpur	Indore	Bangalore	Tarkeshwar(W.B)	Burdwan (W.B)
Price (Rs./Qtl)	1200-1300	1300-1400	1200-1500	500-1200	1700-1850	1360	1260
Arrivals (Qtl)	45000	--	17000	8500	9450	--	--

(Source: Agriwatch)

Potato Futures Analysis: (As on 23 May 2014)

	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	30-May-14	1280.00	1287.40	-7.40	3420	3615	-195
POTATO	MCX	30-Jun-14	1311.30	1332.10	-20.80	23790	24465	-675
POTATO	MCX	30-Jul-14	1351.00	1376.90	-25.90	17835	17235	600
POTATO	MCX	28-Aug-14	1408.90	1425.00	-16.10	2415	2325	90

(Source: MCX)

Daily Price Chart of MCX- Agra June Contract:



(Source: Agriwatch)

Candlestick chart pattern reveals bearish trend in the market. RSI is moving down in neutral zone in the market indicates prices may down in the market. Volumes are not supporting the prices. Prices may take support at Rs. 1280/- quintal in short term. Expected Price range may vary in the range of Rs. 1280 - 1330/ quintal.

Potato Prices in major markets – Wholesale vs. Retail as on 22 May 2014

Centre	Min.Price	Max.Price	Model.Price	Retail.Price
AHMEDABAD	1100	1600	1350	1800
AMRITSAR	1100	1300	1200	2000
BANGALORE	1900	2100	1950	2800
BHOPAL	1400	1600	1500	1800
BHUBANESHWAR	1200	1400	1300	1600
CHANDIGARH	1000	1250	1125	2000
CHENNAI	2000	2200	2100	2800
DELHI	1300	1500	1400	2000
GANGATOK	1500	2000	1800	2200
HYDERABAD	800	1500	1200	1900
JAIPUR	900	1000	955	1600
JAIPUR	1100	1200	1160	2000
LUCKNOW	1300	1500	1400	2000
MUMBAI	1400	1800	1600	2000
NASIK	1600	1800	1720	2000
PATNA	1450	1650	1550	2000
PUNE	1500	1900	1700	2200
RAIPUR	1500	1600	1550	2000
RANCHI	1140	1200	1180	1600
SHIMLA	1700	1900	1750	2500
TRIVENDRUM	2500	3000	2700	3700

(Source: State Civil Supplies Dept)

Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC