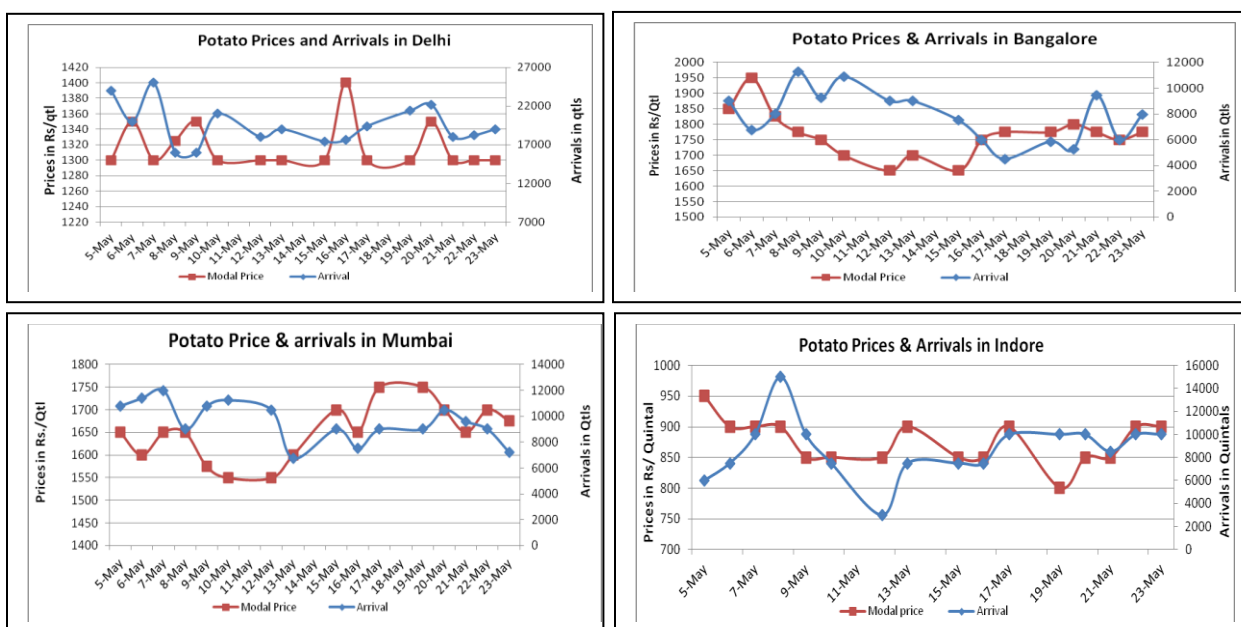


Potato Fundamentals:

- Weak sentiment witnessed in major domestic market on Friday.
- In Khandauli (Agra), modal prices are hovering in the range of Rs 1450/ quintal. Arrivals also reported up today.
- In West Bengal, cold storages are filled with approximately 52.32 lakh compared to last year storage of approximately 58 lakh tons. Total cold storage capacity is approximately 60.84 lakh ton.
- As per trade sources, on an average 400-500 MT of potato is exported to Pakistan daily. It is mainly started after 6th May from 6th May after Pakistan made duty free import of potato till 31st July.
- Sources revealed that, 75% stocks reported in Agra Khandauli region. Normal demand reported in the benchmark market.
- All India potato production could be in the range of 40-42 million ton against last year's estimate of 45 million tons. This is mainly due to crop damage in UP because of unseasonal rains and blight disease in west Bengal.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandis as on 23.5.2014

Mandis	Khandauli	Farrukhabad	Kanpur	Indore	Bangalore	Tarkeshwar(W.B)	Burdwan (W.B)
Price (Rs./Qtl)	1400-1500	1200	1200-1500	500-1300	1700-1850	1340	1260
Arrivals (Qtl)	55000	--	23000	10000	7950	--	--

Potato Prices & Arrivals in major Mandis as on 22.5.2014

Mandis	Khandauli	Farrukhabad	Kanpur	Indore	Bangalore	Tarkeshwar(W.B)	Burdwan (W.B)
Price (Rs./Qtl)	1400-1500	1200	1000-1400	500-1300	1700-1800	1340	1260
Arrivals (Qtl)	54000	--	17000	10000	6000	--	--

(Source: Agriwatch)

Potato Futures Analysis: (As on 23 May 2014)

	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	30-May-14	1280.00	1287.40	-7.40	3420	3615	-195
POTATO	MCX	30-Jun-14	1311.30	1332.10	-20.80	23790	24465	-675
POTATO	MCX	30-Jul-14	1351.00	1376.90	-25.90	17835	17235	600
POTATO	MCX	28-Aug-14	1408.90	1425.00	-16.10	2415	2325	90

(Source: MCX)

Daily Price Chart of MCX- Agra June Contract:



(Source: Agriwatch)

Candlestick chart pattern reveals bearish trend in the market. RSI is moving down in neutral zone in the market indicates prices may down in the market. Volumes are not supporting the prices. Prices may take support at Rs. 1280/- quintal in short term. Expected Price range may vary in the range of Rs. 1280 - 1330/ quintal.



SFAC
लघु कृषक
कृषि व्यापार संघ

Small Farmers'
Agribusiness
Consortium



AGRIWATCH

Potato Prices in major markets – Wholesale vs. Retail as on 23 May 2014

Centre	Min Price	Max Price	Modal Price	Retail Price
AHMEDABAD	1000	1600	1300	1800
AMRITSAR	1125	1275	1200	2000
BANGALORE	1900	2100	2000	2600
BHUBANESHWAR	1350	1450	1400	1700
CHANDIGARH	1050	1225	1125	2000
CHENNAI	1900	2100	2000	2800
DELHI	1300	1500	1400	2000
DELHI	1300	1460	1380	1800
GANGATOK	1400	1600	1500	1800
GUWAHATI	1600	1800	1700	2200
JAIPUR	1000	1100	1055	1800
JAIPUR	1050	1150	1105	1900
KOLKATA	1340	1360	1350	1600
LUCKNOW	1400	1500	1450	2000
MUMBAI	1500	1750	1625	2000
MUMBAI	1500	1800	1600	2400
NASIK	1500	1800	1720	2000
PATNA	1450	1600	1525	2000
PUNE	1600	1800	1700	2200
RANCHI	1100	1250	1200	1600
SHIMLA	1800	2100	2000	2500

(Source: State Civil Supplies Dept)

Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC