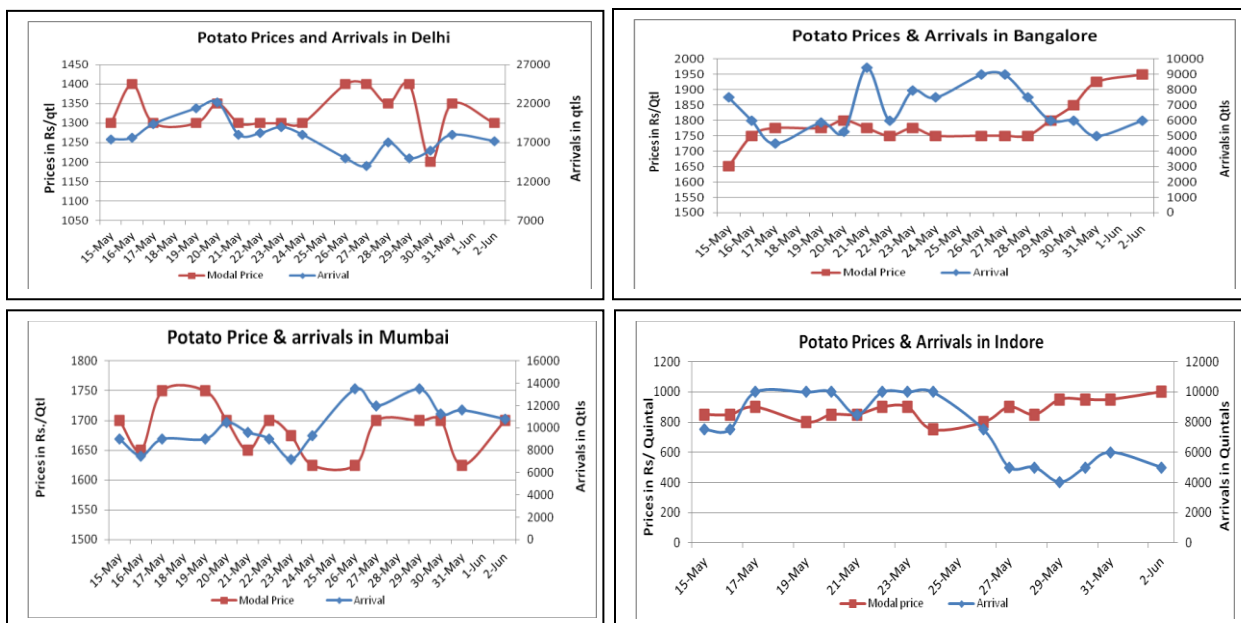


Potato Fundamentals:

- Mostly potato prices were reported up in the major domestic market on Monday.
- Lower arrivals in the domestic market support the prices.
- In Khandauli (Agra), modal prices are hovering in the range of Rs 1400/ quintal which is higher than last year price of Rs 950/ quintal during same time.
- According to news sources, approximately 5lakh bag (50 kg each) has been exported to Pakistan in month of May.
- As per trade sources, on an average 400-500 MT of potato is exported to Pakistan daily. It is mainly started after 6th May from 6th May after Pakistan made duty free import of potato till 31st July.
- In West Bengal, so far approximately 10%-12% of cold storage potatoes have been released from total storage capacity of approximately 52 lakh tons. Market is expected to be firm ahead as of continuous and good demand.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandis as on 02.6.2014

Mandis	Khandauli	Farrukhabad	Kanpur	Indore	Bangalore	Tarkeshwar(W.B)	Burdwan (W.B)
Price (Rs./Qtl)	1300-1500	1300-1400	1100-1400	500-1500	1900-2000	1340	1230
Arrivals (Qtl)	54000	-	30000	5000	6000	-	-

Potato Prices & Arrivals in major Mandis as on 31.5.2014

Mandis	Khandauli	Farrukhabad	Kanpur	Indore	Bangalore	Tarkeshwar(W.B)	Burdwan (W.B)
Price (Rs./Qtl)	1300-1500	1300-1500	1100-1400	500-1400	1900-1950	Closed	Closed
Arrivals (Qtl)	53100	--	13000	6000	5000	Closed	Closed

(Source: Agriwatch)

Potato Futures Analysis: (As on 3 June 2014)

	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	30-May-14	1330.10	1275.10	55.00	22530	22755	-225
POTATO	MCX	30-Jun-14	1370.00	1316.70	53.30	21435	23085	-1650
POTATO	MCX	30-Jul-14	1411.00	1345.40	65.60	3000	20475	-17475
POTATO	MCX	28-Aug-14	1449.90	1387.70	62.20	1380	2925	-1545

(Source: MCX)

Daily Price Chart of MCX- Agra June Contract:



Candlestick chart pattern reveals bearish trend in the market. RSI is moving down in neutral zone in the market indicates prices may down in the market. Volumes are not supporting the prices. Prices may take support at Rs. 1300/- quintal in short term. Expected Price range may vary in the range of Rs. 1300 - 1350/ quintal.

Potato Prices in major markets – Wholesale vs. Retail as on 02 June 2014

Centre	Min. Price	Max. Price	Modal Price	Retail Price
AMRITSAR	1000	1250	1200	2000
BANGALORE	1800	2200	2000	2800
CHANDIGARH	800	1000	900	1600
CHENNAI	1900	2100	2000	2800
DELHI	1300	1800	1550	2200
DELHI	1300	1500	1400	2000
GUWAHATI	1500	1700	1600	2200
JAIPUR	900	1000	955	1600
JAMMU	1400	1500	1450	2000
LUCKNOW	1380	1560	1470	2000
NASIK	1600	1800	1710	2000
PATNA	1400	1650	1525	2000
PUNE	1600	1800	1700	2000
RANCHI	1275	1380	1340	1800
SHIMLA	2200	2300	2250	2500
SRINAGAR	1800	2000	1900	2500
TRIVANDRUM	2700	3000	2800	3700

Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC