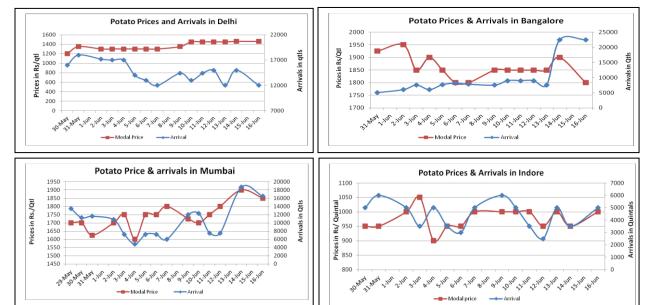
Potato Fundamentals:

- In Tarkeshwar and Burdwan, market prices are in the range of Rs 1300 Rs 1400/ quintal compared to previous year prices of Rs 780/ quintal. This increase in price is due to less production and lower stock in cold storages.
- Across the country, potato prices are expected to be firm ahead in coming days because of lower production this year in major producing regions like U.P, West Bengal and Bihar.
- In U.P, cold storages are expected to be filled by approximately 80-85% of total capacity which is approximately 110 lakh ton.
- In Bangalore, potato is arriving in market from U.P, Indore and Kolkata which are contributing approximately 65%, 20% and 15% respectively.
- In Khandauli (Agra), modal prices are hovering in the range of Rs 1375/ quintal which is higher than last year price of Rs 950/ quintal during same time.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandis as on 17.6.2014

Mandis	Khandauli	Farrukhabad	Kanpur	Indore	Bangalore	Tarkeshwar(W.B)	Burdwan (W.B)
Price (Rs./Qtl)	1500-1600	1400	1400-1700	500-1500	1900-2000	1400	1320
Arrivals (Qtl)	64800	-	17000	5000	7500	-	-

Potato Prices & Arrivals in major Mandis as on 16.6.2014

		<u> </u>					
Mandis	Khandauli	Farrukhabad	Kanpur	Indore	Bangalore	Tarkeshwar(W.B)	Burdwan (W.B
Price (Rs./Qtl)	1500-1600	1400	1300-1600	500-1500	1700-1900	1400	1320
Arrivals (Qtl)	64800	-	26000	5000	22500	-	-

(Source: Agriwatch)





Potato Futures Analysis: (As on 17 June 2014)

	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change		Previous Day Open Interest	Change
POTATO	MCX	30-Jun-14	1379.20	1387.70	-8.50	10725	11895	-1170
POTATO	MCX	30-Jul-14	1447.20	1453.10	-5.90	28110	28845	-735
POTATO	MCX	28-Aug-14	1521.20	1523.50	-2.30	9465	8715	750
POTATO	MCX	30-Sep-14	1573.60	1577.60	-4.00	2340	2295	45

(Source: MCX)

Daily Price Chart of MCX- Agra July Contract:



Candlestick chart pattern reveals range bound movement in the market. RSI is moving down in neutral zone in the market indicates prices may down in the market. Volumes are not supporting the prices. Prices may take support at Rs. 1310/- quintal in short term. Expected Price range may vary in the range of Rs. 1380 - 1420/ quintal. Relative Strength Indicator (RSI) is moving upward which suggest that prices may move upward in coming days.





Potato Prices in major markets – Wholesale vs. Retail as on 17 June 2014

Centre	Min. Price (Rs/QtI)	Max. Price (Rs/Qtl)	Modal Price (Rs/Qtl)	Retail Price (Rs/Qtl)
AHMEDABAD	1250	1700	1475	1900
AMRITSAR	950	1180	1120	2000
BANGALORE	2500	2600	2550	3200
BHUBANESHWAR	1000	1100	1050	1500
CHENNAI	2000	2200	2100	3000
DELHI	1700	2375	2037	2500
GANGATOK	1600	2200	2000	2400
GUWAHATI	1520	1600	1560	2200
HYDERABAD	1000	1500	1300	2000
JAMMU	1700	1800	1750	2200
KOLKATA	1460	1480	1470	1750
MUMBAI	1700	1950	1825	2500
MUMBAI	1700	2000	1850	2500
NAGPUR	1250	1875	1563	2200
NASIK	1600	1800	1710	2000
PATNA	1400	1700	1550	2200
PUNE	1700	2000	1850	3000
RAIPUR	1400	1600	1555	2000
RANCHI	1300	1575	1500	1800
SHIMLA	1900	2100	2000	2500
SRINAGAR	1900	2200	2100	2500
TRIVANDRUM	2500	3000	2750	3700

Disclaime

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