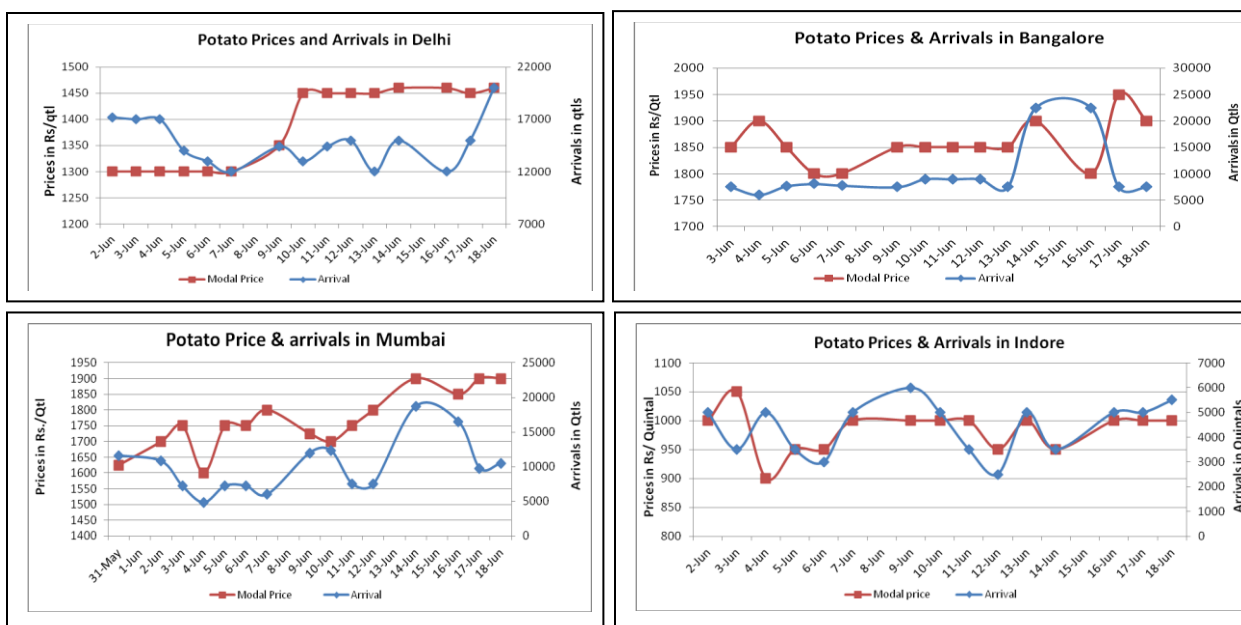


Potato Fundamentals:

- In Tarkeshwar and Burdwan, market prices are in the range of Rs 1300 Rs 1400/ quintal compared to previous year prices of Rs 780/ quintal. This increase in price is due to less production and lower stock in cold storages.
- In Hasan (Karnataka), which is major producing region for Kharif season, sowing has almost completed in 73% of total targeted area of 20267 hectares.
- Across the country, potato prices are expected to be firm ahead in coming days because of lower production this year in major producing regions like U.P, West Bengal and Bihar.
- In U.P, cold storages are expected to be filled by approximately 80-85% of total capacity which is approximately 110 lakh ton.
- In Bangalore, potato is arriving in market from U.P, Indore and Kolkata which are contributing approximately 65%, 20% and 15% respectively.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandis as on 18.6.2014

Mandis	Khandauli	Farrukhabad	Kanpur	Indore	Bangalore	Tarkeshwar(W.B)	Burdwan (W.B)
Price (Rs./Qtl)	1500-1600	1400	1300-1700	500-1500	1900	1400	1320
Arrivals (Qtl)	63000	-	19000	5500	7500	-	-

Potato Prices & Arrivals in major Mandis as on 17.6.2014

Mandis	Khandauli	Farrukhabad	Kanpur	Indore	Bangalore	Tarkeshwar(W.B)	Burdwan (W.B)
Price (Rs./Qtl)	1500-1600	1400	1400-1700	500-1500	1900-2000	1400	1320
Arrivals (Qtl)	64800	-	17000	5000	7500	-	-

(Source: Agriwatch)

Potato Futures Analysis: (As on 18 June 2014)

	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	30-Jun-14	1324.10	1379.20	-55.10	10140	10725	-585
POTATO	MCX	30-Jul-14	1389.40	1447.20	-57.80	27525	28110	-585
POTATO	MCX	28-Aug-14	1460.40	1521.20	-60.80	9480	9465	15
POTATO	MCX	30-Sep-14	1510.70	1573.60	-62.90	2445	2340	105

(Source: MCX)

Daily Price Chart of MCX- Agra July Contract:



(Source: Agriwatch)

Candlestick chart pattern reveals range bound movement in the market. RSI is moving down in neutral zone in the market indicates prices may down in the market. Volumes are not supporting the prices. Prices may take support at Rs. 1310/- quintal in short term. Expected Price range may vary in the range of Rs. 1350 - 1400/ quintal. Relative Strength Indicator (RSI) is moving downward which suggest that prices may move downside for next few days.

Potato Prices in major markets – Wholesale vs. Retail as on 18 June 2014

Centre	Min. Price (Rs/Qtl)	Max. Price (Rs/Qtl)	Modal Price (Rs/Qtl)	Retail Price (Rs/Qtl)
AHMEDABAD	1250	1700	1475	2000
BANGALORE	2400	2600	2500	3200
BHUBANESHWAR	1100	1200	1150	1700
CHANDIGARH	1075	1325	1200	2000
CHENNAI	2000	2200	2100	3000
DELHI	2000	2250	2125	2500
DELHI	1520	1960	1740	2200
GANGATOK	1500	2500	2000	2500
GUWAHATI	1500	1600	1550	2000
JAIPUR	1000	1100	1060	1800
JAMMU	1500	1700	1600	2000
MUMBAI	1600	2000	1800	2500
MUMBAI	1800	2050	1925	2500
NAGPUR	1200	1900	1550	2500
NASIK	1500	1700	1610	1900
PATNA	1400	1700	1550	2200
PUNE	1800	2000	1900	3000
RANCHI	1380	1570	1480	1800
SHIMLA	2000	2200	2100	2500
SRINAGAR	1800	2100	2000	2500

Disclaimer

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