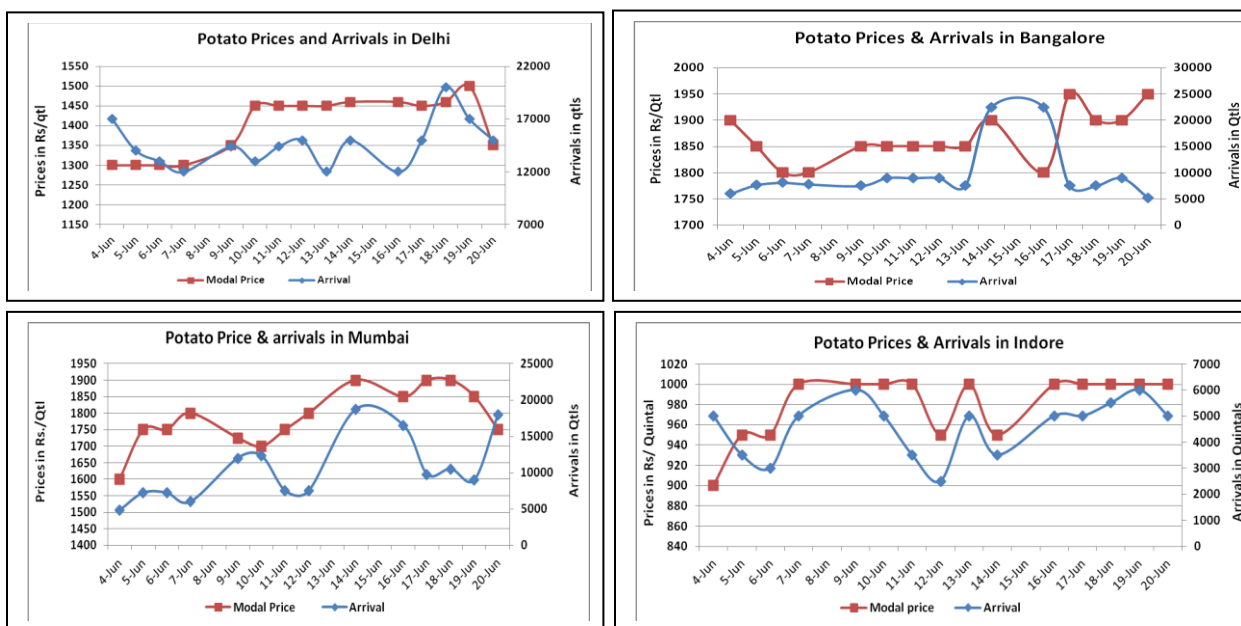


Potato Fundamentals:

- Mostly potato arrivals were reported down in major domestic market on Friday.
- Across the country, potato prices are expected to be firm ahead in coming days because of lower production this year in major producing regions like U.P, West Bengal and Bihar.
- In Tarkeshwar and Burdwan, market prices are in the range of Rs 1300 Rs 1400/ quintal compared to previous year prices of Rs 780/ quintal. This increase in price is due to less production and lower stock in cold storages.
- In Hasan (Karnataka), which is major producing region for Kharif season, sowing has almost completed in 73% of total targeted area of 20267 hectares.
- In Bangalore, potato is arriving in market from U.P, Indore and Kolkata which are contributing approximately 65%, 20% and 15% respectively.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandis as on 20.6.2014

Mandis	Khandauli	Farrukhabad	Kanpur	Indore	Bangalore	Tarkeshwar(W.B)	Burdwan (W.B)
Price (Rs./Qtl)	1500-1600	1300-1500	1200-1400	500-1500	1900-2000	1420	1340
Arrivals (Qtl)	64800	--	25000	5000	5250	--	--

Potato Prices & Arrivals in major Mandis as on 19.6.2014

Mandis	Khandauli	Farrukhabad	Kanpur	Indore	Bangalore	Tarkeshwar(W.B)	Burdwan (W.B)
Price (Rs./Qtl)	1400-1600	1400-1500	1300-1600	500-1500	1800-2000	1400	1320
Arrivals (Qtl)	63000	--	22400	6000	9000	--	--

(Source: Agriwatch)

Potato Futures Analysis: (As on 20 June 2014)

Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
MCX	30-Jun-14	1219.10	1271.50	-52.40	5115	7260	-2145
MCX	30-Jul-14	1253.90	1333.90	-80.00	25545	27060	-1515
MCX	28-Aug-14	1319.70	1402.00	-82.30	8970	9450	-480
MCX	30-Sep-14	1381.10	1453.60	-72.50	2025	2310	-285

(Source: MCX)

Daily Price Chart of MCX- Agra July Contract:



(Source: Agriwatch)

Candlestick chart pattern reveals bearish trend in the market. RSI is moving down in oversold zone in the market indicates prices may correct in the market. Volumes are not supporting the prices. Prices may take support at Rs. 1210/- quintal in short term. Expected Price range may vary in the range of Rs. 1210 - 1290/ quintal.

Potato Prices in major markets – Wholesale vs. Retail as on 20 June 2014

Centre	Min. Price	Max. Price	Modal Price	Retail Price
AHMEDABAD	1250	1700	1475	1900
AMRITSAR	1050	1275	1225	2000
BANGALORE	2400	2600	2500	3400
BHUBANESHWAR	1500	1700	1600	1800
CHANDIGARH	1062	1312	1187	2000
CHENNAI	2000	2200	2100	3000
DELHI	1900	2187	2043	2500
DELHI	1520	2000	1760	2200
GANGATOK	1800	2500	2200	2600
GUWAHATI	1650	1750	1700	2200
JAIPUR	1150	1250	1200	2000
JAMMU	1500	1600	1550	2000
KOLKATA	1440	1500	1450	1800
LUCKNOW	1600	1800	1700	2400
MUMBAI	1500	1900	1700	2500
MUMBAI	1800	2100	1950	2500
NASIK	1500	1700	1610	1900
PATNA	1400	1700	1550	2200
PUNE	1500	2500	2000	3000
RANCHI	1300	1480	1440	1800
SHIMLA	2000	2300	2200	2500
SRINAGAR	1900	2200	2100	2500
TRIVANDRUM	2600	3000	2800	3700

Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC