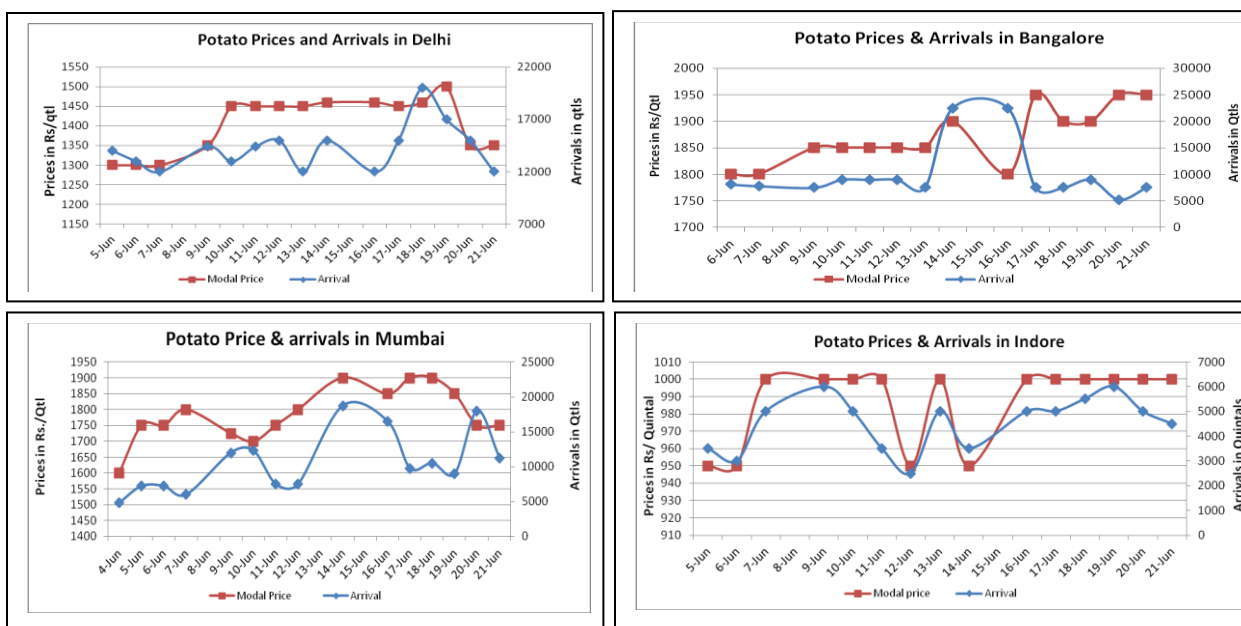


Potato Fundamentals:

- Forward Market commission (FMC) has directed MCX that no fresh positions will be allowed in July, August and September 2014 contracts of potato with immediate effect from June 18, 2014.
- In MCX, 25% special (Cash) margin shall be imposed on long (Buy) side for all contracts of potato with effect from June 23, 2014 as to curb down rising prices.
- In Tarkeshwar and Burdwan, market prices are in the range of Rs 1300 Rs 1400/ quintal compared to previous year prices of Rs 780/ quintal. This increase in price is due to less production and lower stock in cold storages.
- In Hasan (Karnataka), which is major producing region for Kharif season, sowing has almost completed in 73% of total targeted area of 20267 hectares.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandis as on 20.6.2014

Mandis	Khandauli	Farrukhabad	Kanpur	Indore	Bangalore	Tarkeshwar(W.B)	Burdwan (W.B)
Price (Rs./Qtl)	1500-1600	1300-1500	1200-1400	500-1500	1900-2000	Closed	Closed
Arrivals (Qtl)	63000	--	23000	4500	7500	Closed	Closed

Potato Prices & Arrivals in major Mandis as on 19.6.2014

Mandis	Khandauli	Farrukhabad	Kanpur	Indore	Bangalore	Tarkeshwar(W.B)	Burdwan (W.B)
Price (Rs./Qtl)	1500-1600	1300-1500	1200-1400	500-1500	1900-2000	1420	1340
Arrivals (Qtl)	64800	--	25000	5000	5250	--	--

(Source: Agriwatch)

Potato Futures Analysis: (As on 20 June 2014)

Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
MCX	30-Jun-14	1219.10	1271.50	-52.40	5115	7260	-2145
MCX	30-Jul-14	1253.90	1333.90	-80.00	25545	27060	-1515
MCX	28-Aug-14	1319.70	1402.00	-82.30	8970	9450	-480
MCX	30-Sep-14	1381.10	1453.60	-72.50	2025	2310	-285

(Source: MCX)

Daily Price Chart of MCX- Agra July Contract:



(Source: Agriwatch)

Candlestick chart pattern reveals bearish trend in the market. RSI is moving down in oversold zone in the market indicates prices may correct in the market. Volumes are not supporting the prices. Prices may take support at Rs. 1210/- quintal in short term. Expected Price range may vary in the range of Rs. 1210 - 1290/ quintal.

Potato Prices in major markets – Wholesale vs. Retail as on 21 June 2014

Centre	Min. Price	Max. Price	Modal Price	Retail Price
AHMEDABAD	1100	1700	1400	1900
BANGALORE	2000	2200	2100	3000
BHUBANESHWAR	1550	1650	1600	1800
CHANDIGARH	1031	1281	1156	2200
CHENNAI	2000	2200	2100	3000
DELHI	1300	1400	1350	2200
GUWAHATI	1650	1760	1700	2200
HYDERABAD	1400	1600	1500	2000
JAIPUR	1000	1100	1060	1800
JAMMU	1500	1600	1550	2000
NAGPUR	1200	1800	1500	2500
NASIK	1600	1800	1710	2000
PATNA	1400	1700	1550	2200
RANCHI	1370	1500	1485	1800
SHIMLA	2000	2200	2100	2500
SRINAGAR	1800	2200	2000	2500

Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC