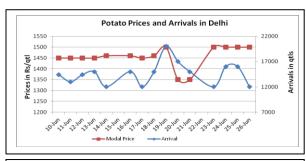
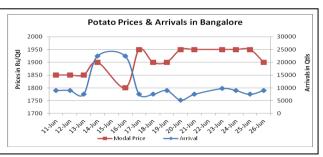
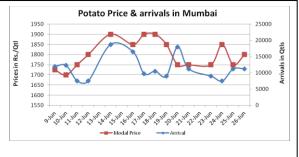
Potato Fundamentals:

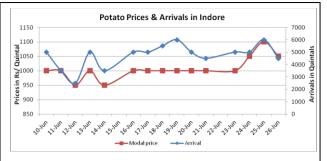
- Government has imposed an MEP OF \$450/Ton on potatoes so that rising prices may bring down.
- In MCX, 25% special (Cash) margin shall be imposed on long (Buy) side for all contracts of potato with effect from June 23, 2014 as to curb down rising prices.
- According to trade sources in West Bengal, State government may ban export of potatoes outside State and may fix prices in both wholesale and retail market in next coming days to curb down rising prices.
- In Hasan (Karnataka), which is major producing region for Kharif season, sowing has almost completed in 18004 of total targeted area of 20267 hectares.
- In Bangalore, potato is arriving in market from U.P, Indore and local region which are contributing approximately 75%, 15% and 10% respectively.

Potato Wholesale Prices & Arrivals trend in Consumption Centers









(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandis as on 27.6.2014

Mandis	Khandauli	Farrukhabad	Kanpur	Indore	Bangalore	Tarkeshwar(W.B)	Burdwan (W.B)
Price (Rs./Qtl)	1500-1700	1400	1300-1600	500-1700	1900-2000	1390	1280
Arrivals (Qtl)	67500	-	14000	3750	9000	-	-

Potato Prices & Arrivals in major Mandis as on 26.6.2014

Mandis	Khandauli	Farrukhabad	Kanpur	Indore	Bangalore	Tarkeshwar(W.B)	Burdwan (W.B
Price (Rs./Qtl)	1500-1700	1300-1400	1300-1600	500-1600	1700-2100	1390	1280
Arrivals (Qtl)	63000	-	18000	4500	9000	-	-

(Source: Agriwatch)





Potato Futures Analysis: (As on 27 June 2014)

	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	30-Jun-14	1301.00	1290.00	11.00	1785	1995	-210
POTATO	MCX	30-Jul-14	1265.00	1250.10	14.90	11040	11535	-495

(Source: MCX)

Daily Price Chart of MCX- Agra July Contract:



Candlestick chart pattern reveals bearish trend in the market. RSI is moving upward in neutral zone in the market indicates prices may correct in the market. Volumes are not supporting the prices. Prices may take support at Rs. 1180/- quintal in short term. Expected Price range may vary in the range of Rs. 1230 - 1200/ quintal.





Potato Prices in major markets - Wholesale vs. Retail as on 27 June 2014

Centre	Min. Price	Max. Price	Modal Price	Retail Price
AHMEDABAD	1000	1750	1375	2000
AMRITSAR	1150	1325	1250	2000
BANGALORE	2200	2400	2300	3200
CHANDIGARH	1250	1500	1375	2500
CHENNAI	2400	2600	2500	3200
DELHI	1900	2100	2040	2400
GANGATOK	1800	2500	2200	2600
JAIPUR	1200	1500	1355	2000
JAMMU	2000	2500	2400	3000
KOLKATA	1400	1450	1425	1800
LUCKNOW	1500	1800	1650	2300
MUMBAI	1600	2000	1800	2500
MUMBAI	1800	2100	1850	2500
NASIK	1500	1700	1610	1900
PATNA	1450	1800	1625	2300
PUNE	2200	2500	2400	3000
RANCHI	1400	1500	1470	1800
SHIMLA	1700	1900	1800	2500
SRINAGAR	1800	2200	2000	2500
TRIVANDRUM	2700	3200	3000	3800

Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC



