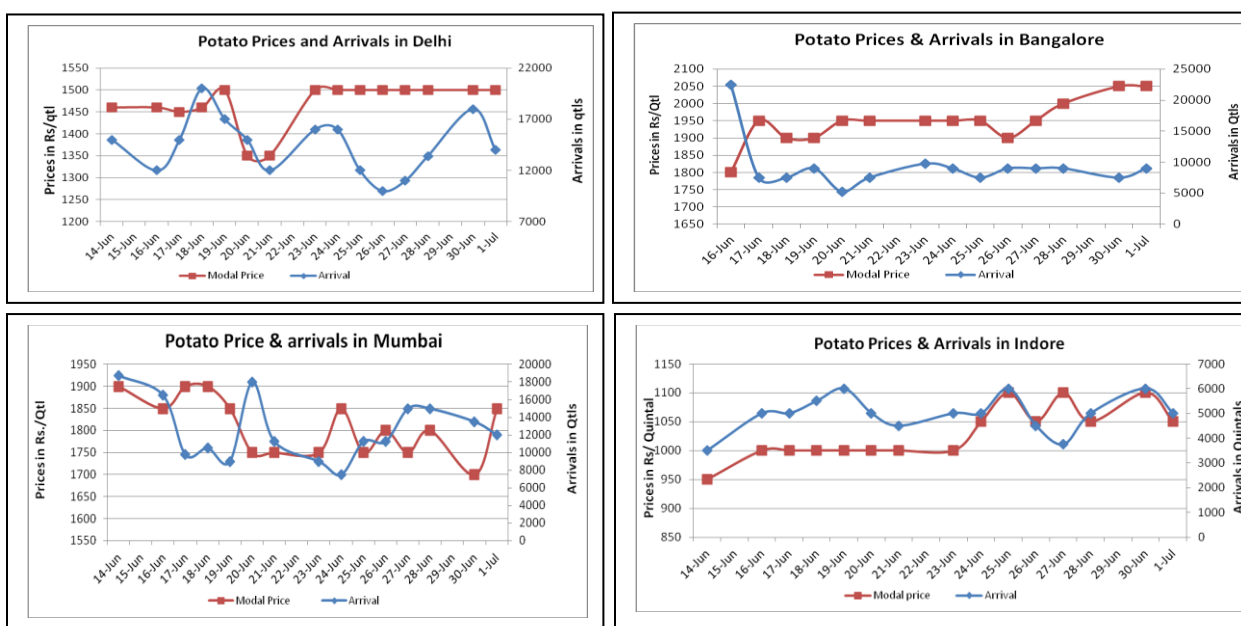


Potato Fundamentals:

- Government has imposed an MEP OF \$450/Ton on potatoes so that rising prices may bring down.
- In Delhi, arrivals have increased in last 3-4 days whereas prices are stable because of strict decision taken by government against hoarders.
- In MCX, July and August month contracts volumes have decreased because of restriction by FMC in taking fresh positions.
- In Karnataka, potato sowing has started and completed in 18148 hectares of the total targeted area of 29783 hectares.
- In Bangalore, potato is arriving in market from U.P, Indore and local region which are contributing approximately 75%, 15% and 10% respectively.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Potato Prices & Arrivals in major Mandis as on 1.7.2014

Mandis	Khandauli	Farrukhabad	Kanpur	Indore	Bangalore	Tarkeshwar(W.B)	Burdwan (W.B)
Price (Rs./Qtl)	1500-1600	1400-1500	1200-1500	500-1600	2000-2100	1400	1300
Arrivals (Qtl)	67500	--	19000	5000	9000	--	--

Potato Prices & Arrivals in major Mandis as on 30.6.2014

Mandis	Khandauli	Farrukhabad	Kanpur	Indore	Bangalore	Tarkeshwar(W.B)	Burdwan (W.B)
Price (Rs./Qtl)	1600	1400-1500	1300-1500	500-1700	2000-2100	1400	1300
Arrivals (Qtl)	45000	--	16000	6000	7500	--	--

(Source: Agriwatch)

Potato Futures Analysis: (As on 1 July 2014)

	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	30-Jul-14	1330.80	1315.00	15.80	10425	10800	-375
POTATO	MCX	28-Aug-14	1338.60	1300.00	38.60	3030	4360	-1330

(Source: MCX)

Daily Price Chart of MCX- Agra July Contract:



Candlestick chart pattern reveals short term bullish trend in the market. RSI is moving upward in neutral zone in the market indicates prices may correct in the market. Volumes are not supporting the prices. Prices may take support at Rs. 1260/- quintal in short term. Expected Price range may vary in the range of Rs. 1300 - 1350/ quintal.

Potato Prices in major markets – Wholesale vs. Retail as on 1 July 2014

Centre	Min. Price	Max. Price	Modal. Price	Retail. Price
AHMEDABAD	1100	1750	1425	2000
AMRITSAR	1100	1300	1200	2000
BANGALORE	1800	2000	1900	2800
BHUBANESHWAR	1350	1450	1400	1700
CHANDIGARH	1250	1375	1313	3000
CHENNAI	2200	2400	2300	3200
DELHI	1900	2050	2000	2500
DELHI	1400	1900	1650	2100
GANGATOK	2200	2600	2400	2800
GUWAHATI	1700	1800	1750	2500
JAIPUR	1400	1500	1460	2000
JAMMU	2000	2200	2100	2800
LUCKNOW	1600	1800	1700	2400
MUMBAI	1800	2100	1950	2500
NAGPUR	1125	1900	1513	2200
NASIK	1500	1800	1650	2000
PATNA	1450	1800	1625	2300
PUNE	1900	2100	2000	2500
RANCHI	1500	1700	1670	2000
SHIMLA	2400	2600	2500	3000
SRINAGAR	2000	2200	2100	2500
TRIVANDRUM	2800	3400	3000	4000

(Source: State Civil Supplies Dept)

Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC



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