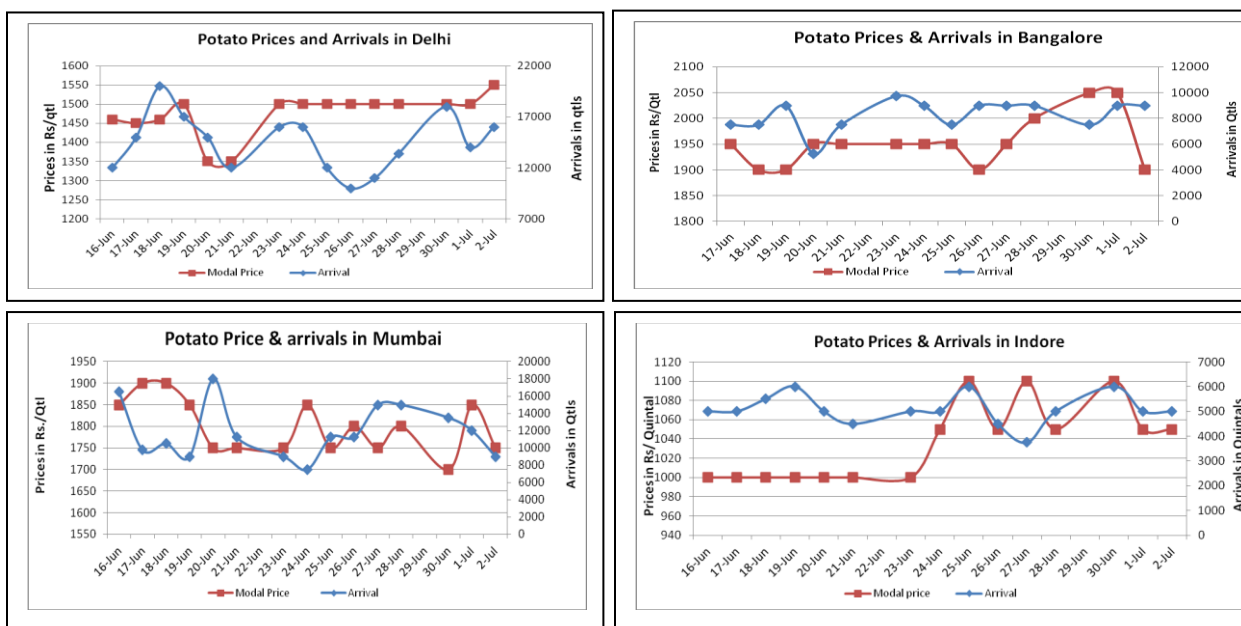


Potato Fundamentals:

- Government has imposed an MEP OF \$450/Ton on potatoes so that rising prices may bring down.
- In Delhi, arrivals have increased in last 3-4 days whereas prices are stable because of strict decision taken by government against hoarders.
- In MCX, July and August month contracts volumes have decreased because of restriction by FMC in taking fresh positions.
- In Karnataka, potato sowing has started and completed in 18148 hectares of the total targeted area of 29783 hectares.
- In Bangalore, potato is arriving in market from U.P, Indore and local region which are contributing approximately 75%, 15% and 10% respectively.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Note: The above graph is made on data collected by Agriwatch through private sources because Agmarknet data are not consistent and lots of gaps in reporting.

Potato Prices & Arrivals in major Mandis as on 2.7.2014

Mandis	Khandauli	Farrukhabad	Kanpur	Indore	Bangalore	Tarkeshwar(W.B)	Burdwan (W.B)
Price (Rs./Qtl)	1500-1650	1400-1500	1200-1500	500-1600	1800-2000	1400	1300
Arrivals (Qtl)	63000	--	16000	5000	9000	--	--

Potato Prices & Arrivals in major Mandis as on 1.7.2014

Mandis	Khandauli	Farrukhabad	Kanpur	Indore	Bangalore	Tarkeshwar(W.B)	Burdwan (W.B)
Price (Rs./Qtl)	1500-1600	1400-1500	1200-1500	500-1600	2000-2100	1400	1300
Arrivals (Qtl)	67500	--	19000	5000	9000	--	--

(Source: Agriwatch)

Potato Futures Analysis: (As on 2 July 2014)

	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	30-Jul-14	1363.50	1330.80	32.70	9855	10425	-570
POTATO	MCX	28-Aug-14	1338.60	1338.60	0.00	3030	3030	0

(Source: MCX)

Daily Price Chart of MCX- Agra July Contract:



(Source: Agriwatch)

Candlestick chart pattern reveals short term bullish trend in the market. RSI is moving upward in neutral zone in the market indicates prices may correct in the market. Volumes are not supporting the prices. Prices may take support at Rs. 1260/- quintal in short term. Expected Price range may vary in the range of Rs. 1350 - 1400/ quintal.



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Potato Prices in major markets – Wholesale vs. Retail as on 2 July 2014

Market	Min. Price#	Max. Price#	Modal Price#	Retail Price*
Delhi	1350	2050	1650	2800
Mumbai	1500	1900	1700	2800
Kolkata (Posta Bazar)	1460	1470	1460	1700
Chennai	NR	NR	NR	2300
Surat	NR	NR	NR	NR
Ahemadabad	NR	NR	NR	2600
Bangalore	NR	NR	NR	2800
Bhubaneswar (Aginid Mandi)	NR	NR	NR	1700
Lucknow	1400	1650	1550	2500
Jaipur	NR	NR	NR	2000
Hyderabad	1700	1800	1750	2700

(Source:# Agmarknet, *Consumer Affairs)

Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC



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