### **Potato Fundamentals:**

- Increasing arrivals in the major domestic market put cap on prices.
- In West Bengal, approximately 25% of potatoes have released from cold storages. Total stock remaining for this Rabi season in cold storages is approximately 40 lakh ton.
- Government has imposed an MEP OF \$450/Ton on potatoes so that rising prices may bring down.
- In Delhi, arrivals have increased in last 3-4 days whereas prices are stable because of strict decision taken by government against hoarders.
- In MCX, July and August month contracts volumes have decreased because of restriction by FMC in taking fresh positions.
- In Karnataka, potato sowing has started and completed in 18148 hectares of the total targeted area of 29783 hectares.

### Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Note: The above graph is made on data collected by Agriwatch through private sources because Agmarknet data are not consistent and lots of gaps in reporting.

### Potato Prices & Arrivals in major Mandis as on 5.7.2014

Mandis	Khandauli	Farrukhabad	Kanpur	Indore	Bangalore	Tarkeshwar(W.B)	Burdwan (W.B)
Price (Rs./Qtl)	1500-1700	1300-1350	1000-1400	500-1600	1900-2000	Closed	Closed
Arrivals (Qtl)	64800	-	12000	12500	9000	Closed	Closed

### Potato Prices & Arrivals in major Mandis as on 4.7.2014

Mandis	Khandauli	Farrukhabad	Kanpur	Indore	Bangalore	Tarkeshwar(W.B)	Burdwan (W.B
Price (Rs./Qtl)	1700	1300-1350	1100-1450	500-1600	1900-2100	1400	1300
Arrivals (Qtl)	67500		14000	10000	9000		

(Source: Agriwatch)





# Potato Futures Analysis: (As on 4 July 2014)

	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change		Previous Day Open Interest	U
POTATO	MCX	30-Jul-14	1406.10	1369.90	36.20	5550	7575	-2025
POTATO	MCX	28-Aug-14	1375.90	1337.30	38.60	2475	2865	-390

(Source: MCX)

# Daily Price Chart of MCX- Agra July Contract:



Candlestick chart pattern reveals short term bullish trend in the market. RSI is moving upward in neutral zone in the market indicates prices may correct in the market. Volumes are not supporting the prices. Prices may take support at Rs. 1370/- quintal in short term. Expected Price range may vary in the range of Rs. 1370 - 1430/ quintal.





Potato Prices in major markets - Wholesale vs. Retail as on 5 July 2014

POTATO- Wholesale and Retail Prices						
Centre	Wholesale Prices (Rs./Qtl.)	Retail Prices (Rs./Qtl.)				
	5-Jul-14	5-Jul-14				
DELHI	1725	2900				
LUCKNOW	NR	NR				
AHMEDABAD	2400	2600				
BHOPAL	1500	1800				
MUMBAI	1700	2700				
JAIPUR	1250	2000				
BHUBANESHWAR	1460	1800				
KOLKATA	1400	1700				
HYDERABAD	2500	2700				
BENGALURU	2600	2800				
THIRUVANANTHAPURAM	3100	3300				
CHENNAI	2000	2600				

(Source: Consumer Affairs)

## Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC



