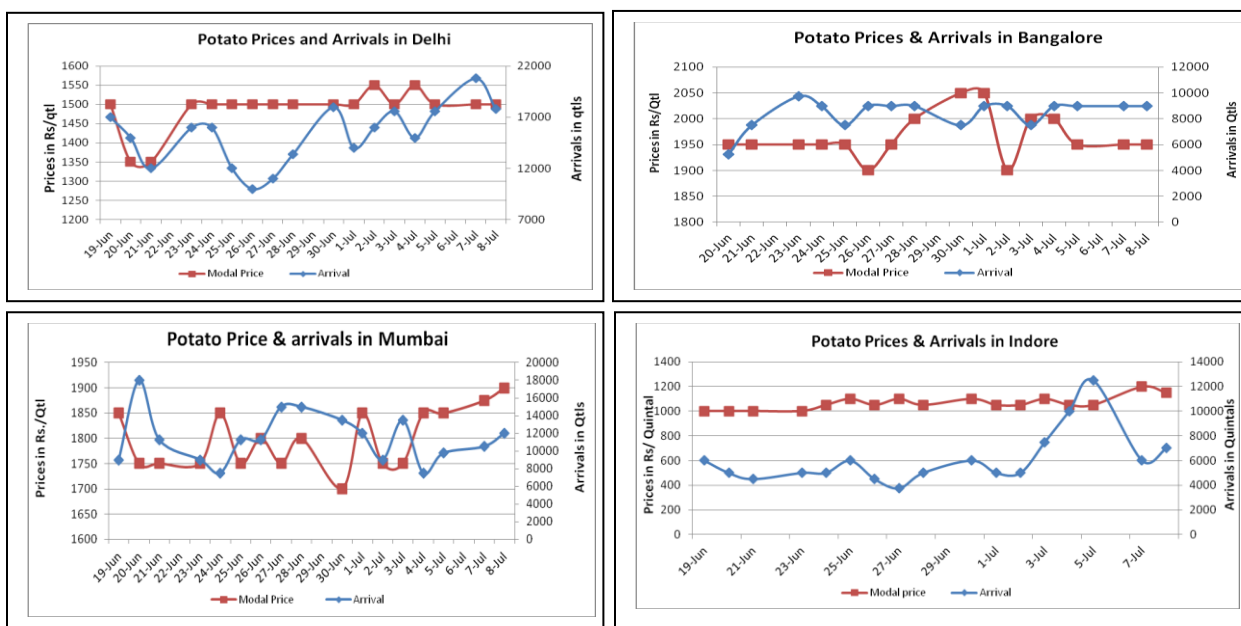


Potato Fundamentals:

- Increasing arrivals in the major domestic market put cap on prices.
- In West Bengal, approximately 25% of potatoes have released from cold storages. Total stock remaining for this Rabi season in cold storages is approximately 40 lakh ton.
- In Delhi, arrivals have increased in last 3-4 days whereas prices are stable because of strict decision taken by government against hoarders.
- In MCX, July and August month contracts volumes have decreased because of restriction by FMC in taking fresh positions.
- In Karnataka, potato sowing has started and completed in 18148 hectares of the total targeted area of 29783 hectares.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Note: The above graph is made on data collected by Agriwatch through private sources because Agmarknet data are not consistent and lots of gaps in reporting.

Potato Prices & Arrivals in major Mandis as on 8.7.2014

Mandis	Khandauli	Farrukhabad	Kanpur	Indore	Bangalore	Tarkeshwar(W.B)	Burdwan (W.B)
Price (Rs./Qtl)	1400-1500	1400-1600	1200-1600	500-1800	1900-2000	1400	1300
Arrivals (Qtl)	58500	-	14000	7000	9000	-	-

Potato Prices & Arrivals in major Mandis as on 7.7.2014

Mandis	Khandauli	Farrukhabad	Kanpur	Indore	Bangalore	Tarkeshwar(W.B)	Burdwan (W.B)
Price (Rs./Qtl)	1400-1600	1300-1400	1200-1600	500-1900	1900-2000	1400	1300
Arrivals (Qtl)	54000	-	15000	6000	9000	-	-

(Source: Agriwatch)

Potato Futures Analysis: (As on 8 July 2014)

	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	30-Jul-14	1385.00	1420.10	-35.10	3975	5160	-1185
POTATO	MCX	28-Aug-14	1458.00	1416.20	41.80	1590	2175	-585

(Source: MCX)

Daily Price Chart of MCX- Agra July Contract:



Candlestick chart pattern reveals short term bullish trend in the market. RSI is moving downward towards neutral region indicates prices may correct in the market. Volumes are not supporting the prices. Prices may take support at Rs. 1370/- quintal in short term. Expected Price range may vary in the range of Rs. 1380 - 1430/ quintal.

Potato Prices in major markets – Wholesale vs. Retail as on 8 July 2014

POTATO-Wholesale and Retail Prices		
Centre	Wholesale Prices (Rs./Qtl)	Retail Prices (Rs./Qtl)
	8-Jul-14	8-Jul-14
DELHI	1725	2900
LUCKNOW	2500	1800
AHMEDABAD	2600	2500
BHOPAL	1800	1500
MUMBAI	2700	1800
JAIPUR	2000	1300
BHUBANESHWAR	1800	1500
KOLKATA	1700	1400
HYDERABAD	2700	2500
BENGALURU	2800	2600
TRIVANDRUM	3300	3100
CHENNAI	2500	2000

(Source: Consumer Affairs)

Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC