

Potato Fundamentals:

- In West Bengal, traders strike is over as State government has allowed export of 1100 ton (50 trucks) outside state and also fixed wholesale and retail prices at Rs 1300 and Rs 1400/ quintal respectively.
- In West Bengal, so far approximately 53% of potatoes have been released. Prices are expected to remain firm throughout the season.
- In Bangalore, 95% of total arrivals are from 'Hassan' region and rest 5% is coming from U.P
- According to trade sources, approximately 35-40% of crop loss is expected in "Hasan" due to continuous rains at later stage.
- In Bihar, pace of release is higher than last year because of higher price. Approximately 50% of total stored potato has been released by August end.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Note: The above graph is made on data collected by Agriwatch through private sources because Agmarknet data are not consistent and lots of gaps in reporting.

Potato Prices & Arrivals in major Mandis as on 17.Sept.2014

Mandis	Khandauli	Farrukhabad	Kanpur	Indore	Bangalore	Tarkeshwar(W.B)	Burdwan (W.B)
Price (Rs./Qtl)	1900-2000	2200-2500	1600-2100	500-2400	1500-2200	Closed	Closed
Arrivals (Qtl)	55000	20000	12000	7500	9000	Closed	Closed

Potato Prices & Arrivals in major Mandis as on 16.Sept.2014

Mandis	Khandauli	Farrukhabad	Kanpur	Indore	Bangalore	Tarkeshwar(W.B)	Burdwan (W.B)
Price (Rs./Qtl)	1800-2000	1800-2200	1500-2100	500-2400	1600-2200	1740	1650
Arrivals (Qtl)	48600	12000	10000	7500	7500	-	-

(Source: Agriwatch)

Potato Futures Analysis: (As on 17 September 2014)

	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	28-Aug-14	--	--	--	--	--	--
POTATO	MCX	30-Sep-14	--	--	--	--	--	--

(Source: MCX)

Daily Price Chart of MCX- Agra August Contract:



(Source: Agriwatch)

There is no movement in potato future market as fresh positions were not allowed.

Potato Prices in major markets – Wholesale vs. Retail as on 17 Sept 2014

POTATO-Wholesale and Retail Prices		
Centre	Wholesale Prices (Rs./Qtl)	Retail Prices (Rs./Qtl)
	17-Sept-14	17-Sept-14
DELHI	2475	3400
LUCKNOW	NR	NR
AHMEDABAD	2200	2500
BHOPAL	2000	2500
MUMBAI	2000	3100
JAIPUR	1600	2500
BHUBANESHWAR	2600	3000
KOLKATA	1800	2200
HYDERABAD	3000	3200
BENGALURU	1800	2000
TRIVANDRUM	3600	4100
CHENNAI	1500	2500

(Source: Consumer Affairs)

Disclaimer

The information contained in this document has been compiled by Agriwatch from sources believed to be reliable, such as NHB, Agmarknet, etc. and directly from traders in mandis. However, users of this data are requested to use the information with due caution and crosscheck with other sources. This document is not, and should not be construed as an offer to sell or buy any commodities. This document may not be reproduced, distributed or published without the express consent of SFAC