

Potato Fundamentals:

- Weak sentiment witnessed in Potato market on Monday.
- Potato new crop arrivals likely to go up from November end and may put pressure on prices.
- New crop arrivals already started from Punjab region. Acreage this year is approximately 5% higher than Last year's area.
- In Karnataka, targeted area for Rabi season is approximately 9855 hectares. Till 03-11-2014 area covered 1658 hectares.
- Sowing in West Bengal, U.P and Bihar already started on time.
- In West Bengal, approximately 82% of potatoes have been released from a total storage of 54.36 lakh ton. Normally 75% of potatoes are released by October end but this year release is at a higher pace.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Note: The above graph is made on data collected by Agriwatch through private sources because Agmarknet data are not consistent and lots of gaps in reporting.

Potato Prices & Arrivals in major Mandis as on 11.Nov.2014

Mandis	Khandauli	Farrukhabad	Kanpur	Indore	Bangalore	Tarkeshwar(W.B)	Burdwan (W.B)
Price (Rs./Qtl)	1800-2100	1800-2200	1500-2000	500-2200	2400-2500	1820	1740
Arrivals (Qtl)	72000	6000	27000	7500	7000	-	-

Potato Prices & Arrivals in major Mandis as on 10.Nov.2014

Mandis	Khandauli	Farrukhabad	Kanpur	Indore	Bangalore	Tarkeshwar(W.B)	Burdwan (W.B)
Price (Rs./Qtl)	1800-2100	2000-2300	1500-2100	500-2300	2200-2600	1820	1740
Arrivals (Qtl)	76500	6000	30000	6500	6150	-	-

(Source: Agriwatch)

Potato Futures Analysis: (As on 29 September 2014)

	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	28-Aug-14	--	--	--	--	--	--
POTATO	MCX	30-Sep-14	--	--	--	--	--	--

(Source: MCX)

Daily Price Chart of MCX- Agra August Contract:



(Source: Agriwatch)

There is no movement in potato future market as fresh positions were not allowed.

Potato Prices in major markets – Wholesale vs. Retail as on 11 Nov 2014

POTATO-Wholesale and Retail Prices		
Centre	Wholesale Prices (Rs./Qtl)	Retail Prices (Rs./Qtl)
	11-Nov-14	11-Nov-14
DELHI	2350	3600
LUCKNOW	2500	3000
AHMEDABAD	2200	2500
BHOPAL	2400	2800
MUMBAI	2150	3200
JAIPUR	1600	2500
BHUBANESHWAR	2240	2600
KOLKATA	1640	2000
HYDERABAD	3400	3600
BENGALURU	2600	2800
TRIVANDRUM	3700	4000
CHENNAI	2200	3000

(Source: Consumer Affairs)

Disclaimer

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