

Potato Fundamentals:

- Mostly weak sentiment witnessed Potato domestic market on Saturday.
- In Indore market lower arrivals reported due to heavy rainfall.
- Odisha state civil supplies corporation has formed a committee to ensure a buffer stock of 3 lakh MT to overcome the potato crisis during August – November month.
- In U.P, potato area is expected to be 2-3% higher compared to previous year. Fresh crop which is also called “Kachha Aloo” has started arriving in market from kannauj, Farrukhabad and Meerut regions.
- In Delhi, potato is arriving in market from Haryana, Punjab and U.P. Prices are hovering in the range of Rs 700- Rs 1100/ quintal.
- In West Bengal, sowing is almost completed with 10% higher area compared to previous year. Across the state maximum cold storages have closed and remaining are expected to get closed by next week.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Note: The above graph is made on data collected by Agriwatch through private sources because Agmarknet data are not consistent and lots of gaps in reporting.

Potato Prices & Arrivals in major Mandis as on 13.Dec.2014

Mandis	Khandauli	Farrukhabad	Kanpur	Indore	Bangalore	Tarkeshwar(W.B)	Burdwan (W.B)
Price (Rs./Qtl)	800-900	600-650	600-900	500-2300	1800-2000	Closed	Closed
Arrivals (Qtl)	3600	30000	15000	1500	10000	-	-

Potato Prices & Arrivals in major Mandis as on 12.Dec.2014

Mandis	Khandauli	Farrukhabad	Kanpur	Indore	Bangalore	Tarkeshwar(W.B)	Burdwan (W.B)
Price (Rs./Qtl)	800-950	550-600	400-600	500-2500	1900-2000	1600	-
Arrivals (Qtl)	3960	50000	22400	6500	10000	-	-

(Source: Agriwatch)

Potato Futures Analysis: (As on 11 December 2014)

	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	28-Aug-14	--	--	--	--	--	--
POTATO	MCX	30-Sep-14	--	--	--	--	--	--

(Source: MCX)

Daily Price Chart of MCX- Agra August Contract:



(Source: Agriwatch)

There is no movement in potato future market as fresh positions were not allowed.

Potato Prices in major markets – Wholesale vs. Retail as on 12 Dec 2014

POTATO-Wholesale and Retail Prices		
Centre	Wholesale Prices (Rs./Qtl)	Retail Prices (Rs./Qtl)
	12-Dec-14	12-Dec-14
DELHI	1100	1800
LUCKNOW	1100	1500
AHMEDABAD	1800	2000
BHOPAL	2100	2200
MUMBAI	2100	3100
JAIPUR	500	1500
BHUBANESHWAR	1780	2100
KOLKATA	1650	2000
HYDERABAD	3200	3400
BENGALURU	3000	3200
TRIVANDRUM	3800	4000
CHENNAI	2000	2700

(Source: Consumer Affairs)

Disclaimer

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