

Potato Fundamentals:

- According to state horticulture department of West Bengal, potato area is approximately 7% higher than previous year. Fresh crop is expected to pick up pace full fledged in next couple of weeks.
- In M.P, potato area is almost similar to previous year. In M.P approximately 80% of the grown crop is processing varieties.
- All India potato arrival in 2nd week of December is approximately 3% higher compared to previous year during same time. This indicates that fresh crop is picking up pace.
- In West Bengal, sowing is almost completed with 10% higher area compared to previous year. Fresh arrivals are expected to start in next couple of days.
- In Delhi, potato is arriving in market from Haryana, Punjab and U.P. Prices are hovering in the range of Rs 700- Rs 1100/ quintal.

Potato Wholesale Prices & Arrivals trend in Consumption Centers



(Source: AGRIWATCH)

Note: The above graph is made on data collected by Agriwatch through private sources because Agmarknet data are not consistent and lots of gaps in reporting.

Potato Prices & Arrivals in major Mandis as on 18.Dec.2014

Mandis	Khandauli	Farrukhabad	Kanpur	Indore	Bangalore	Tarkeshwar(W.B)	Burdwan (W.B)
Price (Rs./Qtl)	800-900	521-600	500-700	500-2500	1500-1800	1600	-
Arrivals (Qtl)	3600	40000	50000	10000	9000	-	-

Potato Prices & Arrivals in major Mandis as on 17.Dec.2014

Mandis	Khandauli	Farrukhabad	Kanpur	Indore	Bangalore	Tarkeshwar(W.B)	Burdwan (W.B)
Price (Rs./Qtl)	800-850	525-600	400-600	500-2500	1600-1800	1660	-
Arrivals (Qtl)	3600	50000	50000	7500	10000	-	-

(Source: Agriwatch)

Potato Futures Analysis: (As on 18 December 2014)

	Exchange	Expiry Date	Today's Close Price	Previous Close Price	Net Change	Today's Open Interest	Previous Day Open Interest	Change
POTATO	MCX	28-Aug-14	--	--	--	--	--	--
POTATO	MCX	30-Sep-14	--	--	--	--	--	--

(Source: MCX)

Daily Price Chart of MCX- Agra August Contract:



(Source: Agriwatch)

There is no movement in potato future market as fresh positions were not allowed.

Potato Prices in major markets – Wholesale vs. Retail as on 18 Dec 2014

POTATO-Wholesale and Retail Prices		
Centre	Wholesale Prices (Rs./Qtl)	Retail Prices (Rs./Qtl)
	18-Dec-14	18-Dec-14
DELHI	1000	1900
LUCKNOW	1100	1500
AHMEDABAD	1800	2000
BHOPAL	1500	1600
MUMBAI	2200	3100
JAIPUR	750	1800
BHUBANESHWAR	1420	1800
KOLKATA	1550	1800
HYDERABAD	3000	3200
BENGALURU	NR	NR
TRIVANDRUM	3800	4000
CHENNAI	2200	2700

(Source: Consumer Affairs)

Disclaimer

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