

Commodity: Kapas Exchange: NCDEX Contract: April Expiry: April 29<sup>th</sup>, 2017



## **Technical Commentary:**

- Candlestick denotes buying interest in the market.
- RSI is increasing in the neutral region.
- Price closed in between 9 and 18 days EMA.
- We advise traders to buy for today.

Strategy : Sell											
Intraday Supports & Resistances		<b>S</b> 1	S2	PCP	R1	R2					
Kapas	NCDEX	April	850	830	894	930	950				
Intraday Trade Call*			Call	Entry	T1	T2	SL				
Kapas	NCDEX	April	Buy	>890	897	901	886				

<sup>\*</sup>Do not carry forward the position until the next day.



Commodity: Cotton Exchange: MCX
Contract: May Expiry: 31<sup>st</sup> May, 2016



## **Technical Commentary:**

- Candlestick denotes buying interest in the market.
- Stochastic oscillator is increasing in the neutral region.
- Prices closed in between 9 and 18 days EMA.
- We advise traders to buy.

## Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Cotton	MCX	May	17000	16500	17380	17500	17700
Intraday Trade Call*			Call	Entry	T1	T2	SL
Cotton	MCX	May	Buy	>17350	17420	17460	17310

<sup>\*</sup>Do not carry forward the position until the next day.

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