Executive Summary:

- In **West Bengal**, Rabi targeted area for this year is approximately 4 lakh hectares compared to previous year 3.9 lakh hectares. So far, 1.4 lakh hectare of area is sown. Arrivals of fresh potato in Bengal could start from mid of January which is known as "Kaccha Aaloo" having highest water content.
- In **West Bengal** approximately 7% of potatoes are left in cold storages by November end which were filled with 64 lakh ton. According to trade sources, Government may completely remove the export ban on potatoes outside West Bengal from 10th December onward. Though State government has already eased the supply of potatoes to Orissa because of political issues.
- In **U.P**, Rabi sowing is almost completed and it is expected that sown area may be similar to last year. Last year total sown area was approximately 5.91 lakh hectares.
- In **Bihar**, so far 2, 97715 hectare of area is sown. Last year total sown area is approximately 3, 15290 hectares which is expected to decline because of heavy rains at later stage due to 'PHILAIN' which delayed the sowing
- In **Punjab**, potato area is approximately 85000 hectares which is almost similar to last year**.** Arrivals are comparatively low this year when compared to previous year during same time due to later stage rains which affected the crop and harvesting was delayed. It is expected that arrivals may pick up pace in coming days.

Monthly Wholesale Price Trend in different Producing & Consuming Centers:

Market	November 2013 Avg. Wholesale Price (Rs/Qtl)-(Fresh Potato)	October 2013 Avg. Wholesale Price (Rs/Qtl)-(Fresh+store)	November 2012 Avg. Wholesale Price (Rs/Qtl)	Absolute Change over Prev. Month (Rs./Qtl)	% Change over Prev. Month	% Change over Prev. Year
Delhi	1418	1240	1177	**178**	**14.35**	**20.48**
Khandauli (Agra)	1504	1113	961	**391**	**35.13**	**56.50**
Farrukhabad	1426	1030	980	**396**	**38.45**	**45.51**
Ludhiana	1210	837	778	**373**	**44.56**	**55.53**
Kolkata	1213	1011	1239	**202**	**19.98**	**-2.10**
Hyderabad	1478	1221	1391	**257**	**21.05**	**6.25**
Jaipur	1376	1043	926	**333**	**31.93**	**48.60**
Mumbai	1741	1386	1194	**355**	**25.61**	**45.81**
Bangalore	1703	1460	1436	**243**	**16.64**	**18.59**
Tarkeshwar	1142	1041	1170	**101**	**9.70**	**-2.39**

(Source: AGRIWATCH, NHB)

The above table shows the monthly average prices and corresponding change in major markets. Prices have increased in almost all the markets. Prices have increased in North India because of lower arrivals from punjab region and U.P region as later stage rains has delayed the harvesting of crop. Fresh potato also fetch higher price during its initial stage of arrivals.

The other reason is lower stock of potatoes in U.P which is majorly supplying to different part of countries and supply from West Bengal has stopped which has also lead prices to increase. Maximum prices have increased in Ludhiana, Khandauli and Farrukhabad which are major producing regions because of delayed harvesting.

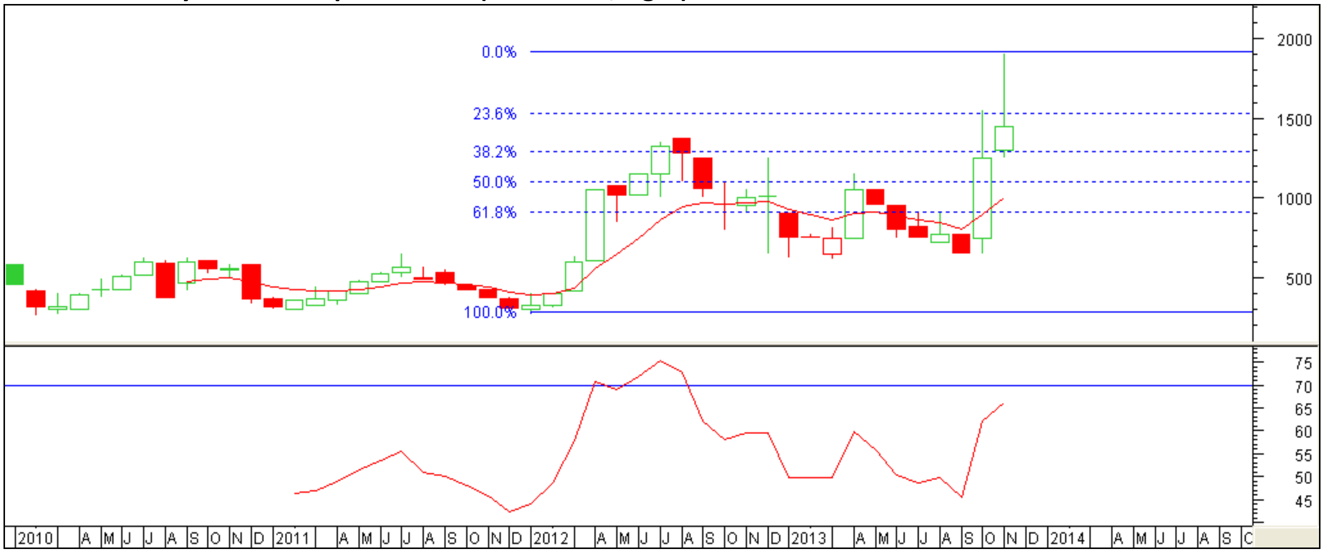
Monthly Retail Price (Rs/Qtl) and arrivals (Tons) trend in different Consuming Centers:

Market	Average Retail Price-November 2013 (Fresh crop)	Average Retail Price-October 2013 (fresh+store)	Previous year Avg. Retail Price-November 2012	% Change in Price Over Prev. Month	% Change in Price Over Prev. year	Total Arrivals in November 2013 (in Tons)	Total Arrivals in October 2013 (in Tons)	Total Arrivals in November 2012 (in Tons)
Bangalore	2943	2114	2000	**39.21**	**47.15**	25500	28020	19575
Chennai	3608	2388	2435	**51.09**	**48.17**	5330	5850	4270
Delhi	2229	2088	1600	**6.75**	**39.31**	70540	61000	51155
Guwahati	2396	1696	1709	**41.27**	**40.20**	2960	2730	3310
Hyderabad	2279	1780	1760	**28.03**	**29.49**	3081	3142	5400
Mumbai	3875	2696	2350	**43.73**	**64.89**	24925	21944	20042
Ranchi	1992	1375	1417	**44.87**	**40.58**	2851	2424	5426

(Source: NHB)

Retail prices have increased in almost all the markets due to start of fresh potato which fetches higher price at its initial stage. Lower arrivals from producing regions are also another factor for supporting prices.
Maximum arrivals were seen in Delhi because crop is arriving from different producing regions like U.P, Haryana, Karnataka and Shimla (H.P).

Technical Analysis Potato Spot Market (Khandauli, Agra):



(Note: Each bar or "candle" in the chart shows the price movement in a particular month. The blue candle signifies prices increased and red candle signifies prices decreased in that month. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart shows the monthly price movement of potato for Agra (Khandauli) market. Prices have increased sharply to Rs. 1900/Qtl in month of November but later on it cooled off and currently trading near Rs. 1500/Qtl. The Fibonacci retracement shows that next resistance would be at Rs 1600/ quintal which is at 23.6% retracement level. If this level is breached prices may reach to a level of Rs 1900/ quintal. On the lower side prices may found long term support at a level of Rs 1100/ quintal. Overall market seems to be firm for next couple of weeks.

Monthly Potato Futures (Agra Delivery) Analysis:

Exchange	Expiry Date	Closing price on 30th November 2013	Closing price on 31st October 2013	% Change in Price over previous month	Open Interest as on November 2013	Open Interest as on October 2013	Change in Open Interest
MCX	31-Mar-14	885	881.3	**3.7**	11580	8325	**3255**
MCX	30-Apr-14	863	848.2	**14.8**	5370	3390	**1980**

(Source: MCX, NCDEX)

In MCX, March and April month contract both prices and open interest are increasing which suggest that market participants are building long positions after sharp increase in spot prices and delay in sowing for next rabi season.