

## Executive Summary:

- In West Bengal, approximately 65% of potatoes have been released from a total storage capacity of 53 lakh ton compared to last year release of 63.5% by September end.
- In U.P, approximately 62% potatoes has been released by September end from a total storage of 83.4 lakh tons (Agriwatch Estimate). This pace of release is almost similar to previous year by September end but production is less this year which may lead to firm prices ahead.
- In Bihar, total potato production in the state is estimated to be 50 lakh tons from acreage of 3.21 lakh hectare and average yield of 156 Qtl/Ha.
- In Bihar, this year capacity utilization was close to 67% against last year's capacity utilization of 76%. This year, total potato storage in the beginning of the season is estimated to be 7.5 lakh tons. So far approximately 60% of potatoes have been released compared to 55% released
- In Bangalore, approximately 80% of potatoes arrived from "Hassan" and rest was coming from Belgaum and U.P.
- Across the country potato prices were firm in September month because of festival seasons like 'Navratri' and 'Dusherra'. Prices are expected to be stable ahead and may fall as crop from Punjab may start arriving in market from October last.

## Monthly Wholesale Price Trend in different Producing & Consuming Centers:

Market	September 2014 Avg. Wholesale Price (Rs/Qtl)	August 2014 Avg. Wholesale Price (Rs/Qtl)	September 2013 Avg. Wholesale Price (Rs/Qtl)	Absolute Change over Prev. Month (Rs./Qtl)	% Change over Prev. Month	% Change over Prev. Year
Delhi	2045	1783	1347	262	14.69	51.82
Khandauli (Agra)	1892	1931	719	-39	-2.02	163.14
Farrukhabad	2244	1965	751	279	14.20	198.80
Ludhiana	1650	1523	559	127	8.34	195.17
Kolkata	1846	1752	817	94	5.37	125.95
Jaipur	1896	1806	652	90	4.98	190.80
Mumbai	2260	2063	1051	197	9.55	115.03
Bangalore	2063	2102	936	-39	-1.86	120.41
Tarkeshwar	1701	1697	755	4	0.24	125.30

(Source: AGRIWATCH)



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The above table shows the monthly average prices of major markets and variation of prices with previous month and year. In most of the markets, prices have increased because of festival seasons during the month and damage of "Hassan" crop which lead to rise in prices.

If we compare the prices with previous year during same time it is observed that prices are comparatively higher than last year because of less production this year in major producing regions. Another reason for high prices this year is less storage in U.P, West Bengal and Bihar compared to previous year.

### Monthly Retail Price (Rs/Qtl) and arrivals (Tons) trend in different Consuming Centers:

Market	Average Retail Price- September 2014#	Average Retail Price- August 2014#	Previous year Avg. Retail Price- September 2013 #	% Change in Price Over Prev. Month	% Change in Price Over Prev. year	Total Arrivals in September 2014 (in Qtl )*	Total Arrivals in August 2014 (in Qtl )*	Total Arrivals in September 2013 (in Qtl )*
Bangalore	2600	2800	2200	-7.14	18.18	227550	132900	430200
Chennai	2700	2700	1900	0.00	42.11	62200	51600	61400
Delhi	3300	3000	2000	10.00	65.00	561200	488000	586000
Guwahati	2600	2400	1500	8.33	73.33	23660	33100	31820
Hyderabad	3200	3100	2200	3.23	45.45	36010	27320	32415
Mumbai	3000	2900	2000	3.45	50.00	300450	305250	278210
Ranchi	2400	2200	1100	9.09	118.18	58030	53500	50310

(Source: #Consumer Affairs,\* Agriwatch)

Retail prices have increased in almost all the markets except Bangalore where local produced crop from Hasan and Belgaum is arriving in market. Prices have increased this year due to less storage of potato crop in cold storages in major producing regions.

If we compare on a year on year arrivals are lower in few markets as it is clearly visible in above table. All India arrivals in month of September is approximately 30% less compared to previous year during same time.



## Technical Analysis Potato Spot Market (Khandauli, Agra):



(Note: Each bar or "candle" in the chart shows the price movement in a particular month. The blue candle signifies prices increased and red candle signifies prices decreased in that month. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart shows the monthly price movement of potato for Agra (Khandauli) market. Modal prices are trading approximately Rs 1890/quintal. On the higher side prices may find long term resistance at a level of 2250/ quintal. On the lower side prices may find long term support at a level of Rs 1800/ quintal. As per Fibonacci retracement indicator prices may rebound on upper side from this point and may increase. Relative strength Indicator (RSI) oscillator is also moving upward which suggest that prices may trade on the higher side for coming month.

### Disclaimer

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