Executive Summary:

- In U.P, so far 15% potato has been released from the cold storages compared to last year release of 20%. Last year cold storage capacity utilization was 70% and this year it is 95%.
- In West Bengal, so far approximately 16 % potatoes have been released compared to last year release of 23% during same time.
- In Bihar, so far approximately 16% of potatoes have been released from cold storages as compared to 23 % during same time in the previous year.
- In Karnataka, total targeted area for kharif season is approximately 27000 hectares from which approximately 12412 hectares of area are sown.
- Hassan is major producing region in Karnataka with total targeted area of 18000 hectares from which 11877 hectares of area is sown so far.

Monthly Wholesale Price Trend in different Producing & Consuming Centers:

Market	June 2015 Avg. Wholesale Price (Rs/Qtl)-(Stored Potato)	May 2015 Avg. Wholesale Price (Rs/Qtl)-(Stored Potato)	June 2014 Avg. Wholesale Price (Rs/Qtl)	Absolute Change over Prev. Month (Rs./Qtl)	% Change over Prev. Month	% Change over Prev. Year
Delhi	544	402	1419	142	35.32	-61.66
Khandauli (Agra)	731	527	1504	204	38.71	-51.4
Farrukhabad	591	374	1349	217	58.02	-56.19
Ludhiana	500	237	1294	263	110.97	-61.36
Kolkata	690	642	1431	48	7.48	-51.78
Jaipur	588	500	1326	88	17.6	-55.66
Mumbai	842	802	1776	40	4.99	-52.59
Bangalore	1033	1062	1900	-29	-2.73	-45.63
Tarkeshwar	632	607	1386	25	4.12	-54.4

(Source: AGRIWATCH)

The above table shows monthly price trend of potato in wholesale markets. Prices are relatively much lower than last year June month. This year both production and storage are higher compared to last year. Prices are expected to remain range bound for coming months as crop from Hassan is also expected to start in market from next month.

Monthly Retail Price (Rs/Qtl) and arrivals (Tons) trend in different Consuming Centers:

Market	June 2015 Avg. Retail Price (Rs/Qtl)-(Stored Potato)	May 2015 Avg. Retail Price (Rs/Qtl)-(Stored Potato)	Previous year Avg. Retail Price-June 2014	% Change in Price Over Prev. Month	% Change in Price Over Prev. year	Total Arrivals in June 2015 (in Qtl)*	Total Arrivals in May 2015 (in Qtl)*	Total Arrivals in June 2014 (in Qtl)*
Bangalore	1900	2000	2700	-5.00	-29.63	235250	229500	227550
Chennai	2000	1800	2300	11.11	-13.04	63500	59500	47850
Delhi	1600	1300	2400	23.08	-33.33	564000	577000	361400
Guwahati	1100	800	2000	37.50	-45.00	50900	89900	47900
Hyderabad	2200	2200	2400	Unch	-8.33	20590	29550	19920
Mumbai	2100	2000	3100	5.00	-32.26	293450	265350	258750
Ranchi	1100	900	2000	22.22	-45.00	64400	72350	52650

(Source: #Consumer Affairs,* Agriwatch)

Retail prices have also increased in almost all the markets compared to previous month because of availability of crop in cold storages only. Though fresh crop has also started arriving in market from Himanchal Pradesh and Uttarakhand quantity is nominal and prices are higher. Prices are comparatively lower when compared to previous year. Potato prices are expected to remain on lower side this year because of higher production.

Potato Storage and Release Comparison:

State	Storage Capacity (in Lakh Tons)*	Expected Potato Storage in 2015 (in Lakh Tons)#	Release by End of June 2015 (Lakh Tons)	Potato Stored in 2014 (in Lakh Tons)*	Release by End of June 2014 (Lakh Tons)
U.P	119.49	115	17.85	83.44	20
West Bengal	62.52	67	10.72	54.36	13
Bihar	11.12	10.5	1.68	7.5	1.73

(Agriwatch Research)

Above table shows a comparison between storage capacity and release from cold storages comparative to previous year. This year Storage was higher but release is slower compared to previous year during same time. Prices are expected to remain range bound in coming months.

Technical Analysis- Potato Spot Market (Khandauli, Agra):

(Note: Each bar or "candle" in the chart shows the price movement in a particular month. The blue candle signifies prices increased and red candle signifies prices decreased in that month. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart shows the monthly price movement of potato for Agra (Khandauli) market. Average Modal prices during June month were Rs 731/quintal. On the higher side prices may find long term resistance at a level of 1000/ quintal. On the lower side prices may find long term support at a level of Rs 300/ quintal. Relative strength Indicator (RSI) oscillator has turned upward from over-sold region. Though prices will move upward during next two month, it will be at very slow pace. On higher side, wholesale prices in Agra could go up to Rs. 900-1000 in coming two months. Overall potato market is expected to be range bounded this year due to higher production.