Executive Summary:

- In benchmark market Agra (khandauli), prices are expected to remain range bound between Rs 500-Rs 600/ quintal for coming month due to higher production and storage this year.
- In U.P, Approximately 45% potato has been released from the cold storages compared to last year release of 50% by August end. Last year cold storage capacity utilization was 70% and this year it is 95% with a total storage capacity of 119 Lakh ton.
- In West Bengal, approximately 42 % potatoes have been released compared to last year release of 53.5% by August end.
- In Bihar, approximately 40% potato has been released from cold storage compared to last year release of 50% by August end.
- In Agra (Khandauli), modal prices are trading at Rs 521/ quintal in August compared to last year's price of Rs 1931/ quintal during same time.
- In Bangalore, approximately 90% fresh potato from Hassan is arriving in market and rests of the potato are coming from cold storages of U.P. In Hassan crop is lesser this year compared to last year and expected to last for next few days only.

Monthly Wholesale Price Trend in different Producing & Consuming Centers:

Market	Aug. 2015 Avg. Wholesale Price (Rs/Qtl)-(Fresh Potato)	July 2015 Avg. Wholesale Price (Rs/Qtl)	Aug. 2014 Avg. Wholesale Price (Rs/Qtl)	Absolute Change over Prev. Month (Rs./Qtl)	% Change over Prev. Month	% Change over Prev. Year
Delhi	772	805	1783	-33	-4.09	-56.72
Khandauli (Agra)	521	636	1934	-115	-18.08	-73.06
Farrukhabad	491	516	1959	-25	-4.84	-74.94
Ludhiana	317	415	1523	-98	-23.61	-79.19
Kolkata	728	719	1683	9	1.25	-56.74
Jaipur	474	530	1806	-56	-10.57	-73.75
Mumbai	719	782	2069	-63	-8.06	-65.25
Bangalore	991	1040	2102	-49	-4.71	-52.85
Tarkeshwar	622	596	1687	26	4.36	-63.13

(Source: AGRIWATCH)

The above table shows monthly price trend of potato in wholesale markets. Prices have declined in most of the markets because of higher production and lower demand. Prices in Kolkata and Tarkeshwar have marginally increased.

Monthly Retail Price (Rs/Qtl) and arrivals (Tons) trend in different Consuming Centers:

Market	Aug. 2015 Avg. Retail Price (Rs/Qtl)-(Fresh Potato)	July 2015 Avg. Retail Price (Rs/Qtl)	Previous year Avg. Retail Price-Aug. 2014	% Change in Price Over Prev. Month	% Change in Price Over Prev. year	Total Arrivals in Aug. 2015 (in Qtl)*	Total Arrivals in July 2015 (in Qtl)*	Total Arrivals in Aug. 2014 (in Qtl)*
Bangalore	1900	1800	2800	5.56	-32.14	250050	215500	132900
Chennai	1700	1900	2700	-10.53	-37.04	60400	61700	51600
Delhi	1900	1900	3000	Unch	-36.67	558400	627800	488000
Guwahati	1200	NR	2400	-	-50	41100	53000	33100
Hyderabad	2200	2200	3100	Unch	-29.03	26920	22320	27320
Mumbai	1900	2000	2800	-5	-32.14	308250	299250	321750
Ranchi	1100	1100	2200	Unch	-50	49620	57400	53500

(Source: #Consumer Affairs,* Agriwatch)

In retail market, mixed variation of prices was seen. In Bangalore, prices have increased because of availability of fresh onion from local region.

Arrivals are also comparatively higher than last year in August which indicated higher release from cold storages as farmers/traders are looking a bearish market in coming months and availability of fresh crop from Hassan, Himanchal Pradesh and Uttarakhand. Potato prices are expected to remain on lower side this year because of higher production.

Potato Storage and Release Comparison:

State	Storage Capacity (in Lakh Tons)*	Potato Storage in 2015 (in Lakh Tons)#	Potato Storage in 2014 (in Lakh Tons)*	Expected Release by End of August 2015 (Lakh Tons)	Release by End of August 2014 (Lakh Tons)	Expected Release by End of July 2015 (Lakh Tons)	Release by End of July 2014 (Lakh Tons)
U.P	119.49	115	83.44	48.3	41.72	35.84	29.2
West Bengal	62.52	67	54.36	28.14	29.35	20.1	21.74
Bihar	11.12	10.5	7.5	4.2	3.75	2.94	2.62

(Source: Agriwatch Research)

Above table shows a comparison between storage capacity and release from cold storages comparative to previous year. This year Storage was higher but release is similar to previous year. Remaining quantity is higher this year due to higher storage and end of the season glut situation may arise.

Technical Analysis-PotatoSpot Market (Khandauli, Agra):

(Note: Each bar or "candle" in the chart shows the price movement in a particular month. The blue candle signifies prices increased and red candle signifies prices decreased in that month. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart shows the monthly price movement of potato for Agra (Khandauli) market. Average Modal prices during August month were Rs 521/quintal.On the higher side prices may find long term resistance at a level of 800/ quintal. On the lower side prices may find long term support at a level of Rs 400/ quintal. Relative strength Indicator (RSI) oscillator is moving stable in oversold region. Though prices are expected to remain stable in coming days. On higher side, wholesale prices in Agra could go up to Rs. 800-850/ quintal in coming two months. Overall potato market is expected to be range bounded this year due to higher production.