

Executive Summary:

- In benchmark market Agra (khandauli), prices are expected to remain range bound between Rs 650-Rs 750/ quintal for coming month. Prices are expected to remain slightly tighten for coming month due to festive season.
- In U.P, approximately 58% potato has been released from the cold storages compared to last year release of 62% by September end.
- In West Bengal, approximately 56 % potatoes have been released compared to last year release of 64% by September end. Traders are expecting normal release of remaining potatoes from cold storages incase sowing is delayed by 15 days.
- In Bihar, approximately 55% potato has been released from cold storage compared to last year release of 60% by September end.
- In Delhi, modal prices are trading at Rs 858/ quintal in September compared to last year's price of Rs 2009/ quintal during same time.

Monthly Wholesale Price Trend in different Producing & Consuming Centers:

Market	Sept. 2015 Avg. Wholesale Price (Rs/Qtl)- (Fresh Potato)	Aug. 2015 Avg. Wholesale Price (Rs/Qtl)- (Fresh Potato)	Sept. 2014 Avg. Wholesale Price (Rs/Qtl)	Absolute Change over Prev. Month (Rs./Qtl)	% Change over Prev. Month	% Change over Prev. Year
Delhi	858	772	2009	86	11.13	-57.29
Khandauli (Agra)	531	521	1875	10	1.92	-71.68
Farrukhabad	494	491	2189	3	0.61	-77.43
Ludhiana	383	317	1663	66	20.82	-76.97
Kolkata	700	728	1833	-28	-3.85	-61.81
Jaipur	523	474	1867	49	10.34	-71.99
Mumbai	836	719	2244	117	16.27	-62.75
Bangalore	1055	991	2049	64	6.46	-48.51
Tarkeshwar	615	622	1706	-7	-1.13	-63.95

(Source: AGRIWATCH)

The above table shows monthly price trend of potato in wholesale markets. Prices have increased slightly in most of the markets because only stored potato available in market. In Kolkata, prices have declined marginally but expected to be tightening By Rs 50-Rs 100/ quintal in coming days because of "Durga Pooja" and cold storages remain close for almost 5-7 days during this period.



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Monthly Retail Price (Rs/Qtl) and arrivals (Tons) trend in different Consuming Centers:

Market	Sept. 2015 Avg. Retail Price (Rs/Qtl)- (Fresh Potato)	Aug. 2015 Avg. Retail Price (Rs/Qtl)- (Fresh Potato)	Previous year Avg. Retail Price-Sept. 2014	% Change in Price Over Prev. Month	% Change in Price Over Prev. year	Total Arrivals in Sept. 2015 (in Qtl)*	Total Arrivals in Aug. 2015 (in Qtl)*	Total Arrivals in Sept. 2014 (in Qtl)*
Bangalore	1800	1900	2500	-5.26	-28.00	214000	250050	268050
Chennai	1800	1700	2700	5.88	-33.33	56190	60400	75300
Delhi	1800	1900	3300	-5.26	-45.45	540600	558400	682000
Guwahati	1200	1200	2600	Unch	-53.85	37610	41100	30060
Hyderabad	2000	2200	3200	-9.09	-37.50	30790	26920	45450
Mumbai	2000	1900	3000	5.26	-33.33	304500	308250	375450
Ranchi	1100	1100	2400	Unch	-54.17	59700	49620	73330

(Source: #Consumer Affairs,* Agriwatch)

In retail market, mixed variation of prices was seen. Prices are either similar to previous week or have fallen by Rs 100/ quintal in few markets. In Coming months prices are expected to rise further because of the festive season and demand increases during this time.

If compared to previous year prices are comparatively lower this year due to higher production.

Potato Storage and Release Comparison:

State	Storage Capacity (in Lakh Tons)*	Potato Storage in 2015 (in Lakh Tons)#	Potato Storage in 2014 (in Lakh Tons)*	Expected Release by End of September 2015 (Lakh Tons)	Expected Release by End of September2 014 (Lakh Tons)	Release by End of August 2015 (Lakh Tons)	Release by End of August 2014 (Lakh Tons)
U.P	119.49	115	83.44	66.7	51.73	48.3	41.72
West Bengal	62.52	67	54.36	37.52	34.79	28.14	29.35
Bihar	11.12	10.5	7.5	5.78	4.5	4.2	3.75

(Source: Agriwatch Research)

Above table shows a comparison between storage capacity and release from cold storages comparative to previous year. This year Storage was higher but release is similar to previous year. Remaining quantity is higher this year due to higher storage and end of the season glut situation may arise.



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Technical Analysis-PotatoSpot Market (Khandauli, Agra):



(Note: Each bar or "candle" in the chart shows the price movement in a particular month. The blue candle signifies prices increased and red candle signifies prices decreased in that month. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart shows the monthly price movement of potato for Agra (Khandauli) market. Average Modal prices during September month were Rs 531/quintal. On the higher side prices may find long term resistance at a level of 800/ quintal. On the lower side prices may find long term support at a level of Rs 400/ quintal. Relative strength Indicator (RSI) oscillator is moving stable in neutral region. Prices are expected to remain range bounded in coming days. On higher side, wholesale prices in Agra could go up to Rs. 700/ quintal in coming months. Overall potato market is expected to be range bounded this year due to higher production.

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