Executive Summary:

- In benchmark market Agra (khandauli), prices are expected to be between Rs 750-Rs 850/ quintal for coming month. Prices are expected to be slightly tightened for coming month due to less potato available in cold storages.
- In U.P, approximately 85% potato has been released from the cold storages compared to last year release which is almost similar. According to trade sources cold storages are closed officially by 31st October but will continue selling the remaining potatoes. Fresh crop is expected to arrive in market after mid December.
- In West Bengal approximately 75% of potatoes have been released so far but according to traders release is below normal which is 75%. “Kachha Aloo” is expected to arrive in market from mid December and sowing is expected to be lower than previous year because of lower price.
- In West Bengal, prices have surged by Rs 150/ quintal and trading at Rs 760- Rs820 / quintal. Also release of potato was higher because of lower supply from U.P to T.N, A.P and Chattisgarh which has pushed up the supply of potatoes from West Bengal.
- Across the country fresh crop is arriving in market from Himanchal Pradesh (Una) and Punjab. According to trade sources full fledge potato arrival from Punjab is expected to arrive in market after mid November.

Monthly Wholesale Price Trend in different Producing & Consuming Centers:

Market	Oct. 2015 Avg. Wholesale Price (Rs/Qtl)-(Fresh Potato)	Sept. 2015 Avg. Wholesale Price (Rs/Qtl)-(Fresh Potato)	Oct. 2014 Avg. Wholesale Price (Rs/Qtl)	Absolute Change over Prev. Month (Rs./Qtl)	% Change over Prev. Month	% Change over Prev. Year
Delhi	836	582	2102	**254**	**43.64**	**-60.23**
Khandauli (Agra)	696	531	1913	**165**	**31.07**	**-63.62**
Farrukhabad	593	494	2266	**99**	**20.04**	**-73.83**
Ludhiana	519	383	1800	**136**	**35.51**	**-71.17**
Kolkata	700	700	1801	**Unch**	**Unch**	**-61.13**
Jaipur	622	523	1915	**99**	**18.93**	**-67.52**
Mumbai	956	836	2255	**120**	**14.35**	**-57.61**
Bangalore	1161	1055	2236	**106**	**10.05**	**-48.08**
Tarkeshwar	626	615	1739	**11**	**1.79**	**-64.00**

(Source: AGRIWATCH)

The above table shows monthly price trend of potato in wholesale markets. Prices have increased in almost all the markets because of higher demand and less stored crop left in U.P cold storages. Prices are expected to increase by Rs 100 –Rs 200/ quintal for next couple of weeks and may start falling down by end of November month.

Prices are comparatively lower than year during same time because of availability of crop as storage was higher this year.

Monthly Retail Price (Rs/Qtl) and arrivals (Tons) trend in different Consuming Centers:

Market	Oct. 2015 Avg. Retail Price (Rs/Qtl)- (Fresh Potato)	Sept. 2015 Avg. Retail Price (Rs/Qtl)- (Fresh Potato)	Previous year Avg. Retail Price-Oct. 2014	% Change in Price Over Prev. Month	% Change in Price Over Prev. year	Total Arrivals in Oct. 2015 (in Qtl)*	Total Arrivals in Sept. 2015 (in Qtl)*	Total Arrivals in Oct. 2014 (in Qtl)*
Bangalore	2000	1800	2600	11.11	-23.08	218000	214000	167300
Chennai	2000	1800	3000	11.11	-33.33	54600	56190	50400
Delhi	2100	1800	3600	16.67	-41.67	625600	540600	462600
Guwahati	1200	1200	2700	Unch	-55.56	37360	37610	20920
Hyderabad	2000	2000	3200	Unch	-37.50	23700	30790	32550
Mumbai	2100	2000	3100	5.00	-32.26	303000	304500	248100
Ranchi	1600	1100	2600	45.45	-38.46	23700	59700	51900

(Source: #Consumer Affairs,* Agriwatch)

In retail market, prices have increased in almost all the markets and expected to remain same or increase slightly in coming weeks until or unless fresh crop from Punjab starts arriving in market full fledge.
If compared to previous year prices are comparatively lower this year due to higher production.

Potato Storage and Release Comparison:

State	Storage Capacity (in Lakh Tons)*	Potato Storage in 2015 (in Lakh Tons)#	Potato Storage in 2014 (in Lakh Tons)*	Expected Release by End of October 2015 (Lakh Tons)	Expected Release by End of October 2014 (Lakh Tons)	Expected Release by End of September 2015 (Lakh Tons)	Expected Release by End of September 2014 (Lakh Tons)
U.P	119.49	115	83.44	97.75	70.92	66.7	51.73
West Bengal	62.52	67	54.36	56.95	45.11	37.52	34.79
Bihar	11.12	10.5	7.5	8.92	6.75	5.78	4.5

(Source: Agriwatch Research)

Above table shows a comparison between storage capacity and release from cold storages comparative to previous year. This year Storage was higher but release is similar to previous year but consumption was more. Traders are expecting that remaining crop will be consumed easily in coming days.

Technical Analysis-Potato Spot Market (Khandauli, Agra):

(Note: Each bar or "candle" in the chart shows the price movement in a particular month. The blue candle signifies prices increased and red candle signifies prices decreased in that month. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart shows the monthly price movement of potato for Agra (Khandauli) market. Average Modal prices during October month were Rs 696/quintal. On the higher side prices may find long term resistance at a level of 1000/ quintal. On the lower side prices may find long term support at a level of Rs 500/ quintal. Relative strength Indicator (RSI) oscillator is moving upward in neutral region. Prices are expected to remain on higher side for couple of weeks and expected to fall after touching a level of Rs 950/ quintal.