Executive Summary:

- In benchmark market Agra (khandauli), modal prices are expected to trade range bound between Rs 1300-Rs 1400/quintal in coming month.
- In U.P, total storage this year was approximately 112 lakh ton which was similar to corresponding period of last year. This year release from cold storage is approximately 14% compared to 16% in corresponding period of 2015.
- In Punjab, so far approximately 20% potato has been released from a total storage of 19.34 lakh tons. In 2015, approximately 18% of potato was released by June end from a total storage of 18.61 lakh tons.
- In West Bengal approximately 20% of potato has been released from cold stores compared to 17% in corresponding period of 2015. This year total storage was approximately 54 lakh ton compared to corresponding period of 67 lakh ton in corresponding period of 2015.
- In Bihar approximately 16% potato has been released so far from a total storage capacity of 12.97 lakh tons. Last year total storage was approximately 13.16 lakh tons and release by June end was 14%.

Monthly Wholesale Price Trend in different Producing & Consuming Centers:

Market	June. 2016 Avg. Wholesale Price (Rs/Qtl)	May. 2016 Avg. Wholesale Price (Rs/Qtl)	June. 2015 Avg. Wholesale Price (Rs/Qtl)	Absolute Change over Prev. Month (Rs./Qtl)	% Change over Prev. Month	% Change over Prev. Year
Delhi	1250	1112	544	**138**	**12.4**	**129.78**
Khandauli (Agra)	1216	1174	730	**42**	**3.6**	**66.58**
Farrukhabad	1177	1051	590	**126**	**12.0**	**99.49**
Ludhiana	972	709	500	**263**	**37.1**	**94.40**
Kolkata	1636	1633	690	**3**	**0.2**	**137.10**
Jaipur	1197	1013	588	**184**	**18.2**	**103.57**
Mumbai	1611	1510	842	**101**	**6.7**	**91.33**
Bangalore	1708	1644	1033	**64**	**3.9**	**65.34**
Tarkeshwar	1612	1608	632	**4**	**0.2**	**155.06**

(Source: AGRIWATCH)

The above table shows monthly price trend of potato in wholesale markets. Prices are firm in almost all the markets because potato available in market is arriving from cold storage only.
Prices are comparatively higher than last year because of lower storage in West Bengal cold stores. Secondly loading prices were higher during time of storage because of which prices are trading firm but in coming months, market prices may crash once crop from “Hassan” starts arriving in because of higher availability.

Monthly Retail Price (Rs/Qtl) and arrivals (Tons) trend in different Consuming Centers:

Market	June. 2016 Avg. Retail Price (Rs/Qtl)-(Fresh Potato)	May. 2016 Avg. Retail Price (Rs/Qtl)-(Fresh Potato)	Previous year Avg. Retail Price-June. 2015	% Change in Price Over Prev. Month	% Change in Price Over Prev. year	Total Arrivals in June. 2016 (in Qtl)*	Total Arrivals in May. 2016 (in Qtl)*	Total Arrivals in June. 2015 (in Qtl)*
Bangalore	2000	2000	1900	**Unch**	**5.26**	247250	230000	235250
Chennai	2300	2200	2000	**4.55**	**15.00**	60700	56000	63500
Delhi	2700	2200	1600	**22.73**	**68.75**	473000	503200	564000
Guwahati	2300	1800	1100	**27.78**	**109.09**	42350	37870	1050
Hyderabad	2600	2400	2200	**8.33**	**18.18**	69850	59520	20590
Mumbai	2400	2300	2100	**4.35**	**14.29**	275400	242100	293450
Ranchi	1800	1700	1100	**5.88**	**63.64**	65001	63700	64400

(Source: #Consumer Affairs,* Agriwatch)

In retail market, prices have increased in almost all the markets except Bangalore. Prices are firm this year due to lower storage estimates in West Bengal. Prices are expected to remain firm until or unless crop from "Hassan" starts arriving in market. "Hassan" crop is expected to arrive in market after mid August which is expected to impact potato prices and bring it down. Also, lesser release of potato from cold storages may create a glut situation in market after August month.

Acreage & Production Estimate Comparison:

State	Potato Acreage in 2014-2015 (Ha)*	Estimate change in Acreage over previous year	Estimated Acreage in 2015-2016 by Agriwatch (Ha)#	Estimated Average Yield in 2015-16 (ton/Ha)#	Total Production Estimate in 2015-16 by AW (Lakh MT)#	Total Production in 2014-15 (Lakh tons)- (as per NHB)
U.P	550748	8.70%	598913.5	23.78	142.39	148.79
West Bengal	412250	-6.90%	383804.75	23.14	88.68	120.27
Bihar	318000	3.00%	328000	14.30	46.81	63.45
Punjab	89993	6.88%	96182	26.03	25.04	22.62

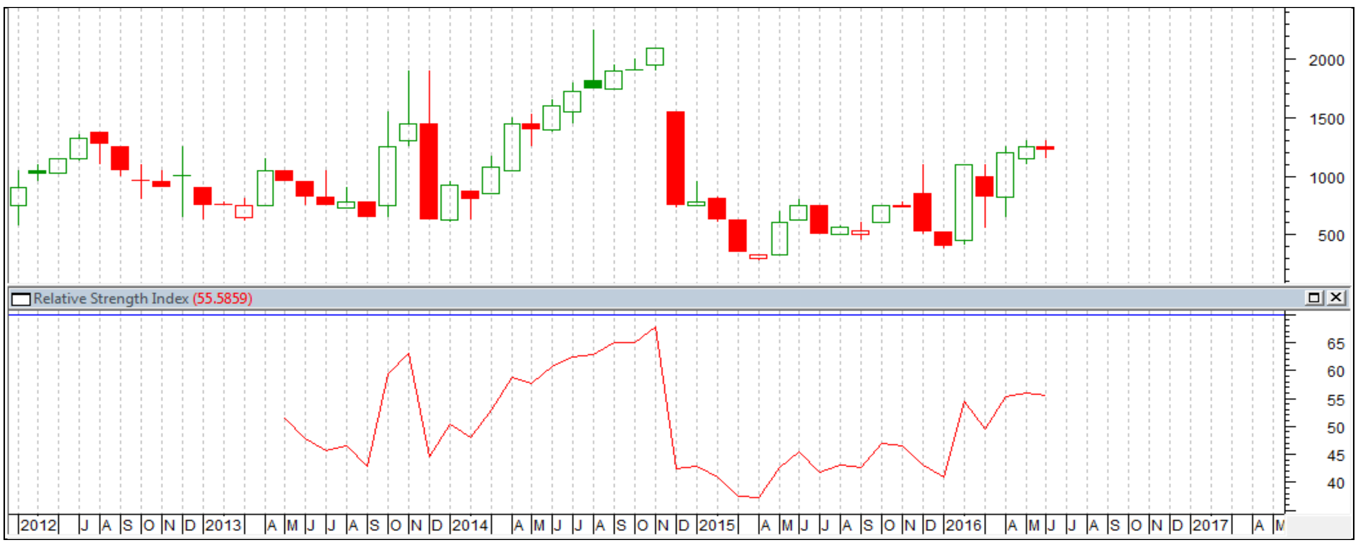
(Source: * State Govt, #Primary survey)

Potato Storage Comparison and Release till June:

State	Total Storage in 2016 (Lakh Ton) #	Total Storage 2015 (Lakh Ton)$	Total Storage 2014(Lakh Ton) #	Avg. Release by June End 2016 $	Avg. Release by June End 2015$
U.P	112.57	112	83.44	14%	15.86%
West Bengal	55.46	64.29	54.36	20%	16.08%
Bihar	12.97	13.16	7.5	16.04%	12.95%
Punjab	19.34	18.61	16.34	20.01%	17.99%
Total- above states	206.77	212.08	161.64		
Madhya Pradesh$	13	NA	NA		
Gujarat$	13.6	NA	NA		

(Source: # Primary survey, $ Trade Estimate)

Technical Analysis-Potato Spot Market (Khandauli, Agra):



(Note: Each bar or "candle" in the chart shows the price movement in a particular month. The blue candle signifies prices increased and red candle signifies prices decreased in that month. The length of the "candle" shows the upper and lower end of the price range for the month)

The above chart shows the monthly price movement of potato for Agra (Khandauli) market. Average Modal prices during June month were Rs 1216/quintal. On the higher side prices may find short term resistance at a level of 1500/ quintal. But if prices breached the level of Rs 1500/ quintal it may touch a level of Rs 1700/ quintal. On the lower side prices may find long term support at a level of Rs 1000/ quintal. Relative strength Indicator (RSI) oscillator is moving in neutral region. Prices are expected to remain steady in coming month. Overall potato market is expected to be in a range bound between Rs 1300 –Rs 1400/ quintal.