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## Executive Summary:

- In MCX future market, prices and open interest are increasing in all the contracts which shows strengthen in market due to heavy rains in producing regions which has affected the supply and resulted into rise in prices.
- In U.P, harvesting has slowed down which has led to lower arrivals from different parts because of continuous rains from last few days. Prices are increasing by Rs 100 to Rs 200/ quintal in almost all the markets from last few days and expected to increase in coming week.
- In West Bengal, fresh potato from Burdwan is arriving in small quantity and expected to pick up pace in next few weeks. According to trade sources from other parts of Bengal like Mignapur, Bankura and Tarkeshwar potato arrivals has pick up the pace.
- According to sources, potato in West Bengal has affected from “Blight” disease mainly in Mignapur and Bankura regions. Exact crop loss estimation is expected to make in a couple of weeks.
- In Karnataka, Rabi sowing is almost completed in 5544 hectares of the total targeted area of 10205 hectares. In Kolar and Chikballapura districts which are major producing region, so far approximately 75% and 34% of sowing has been completed respectively.

## Weekly Wholesale Potato Prices Analysis (13 January – 18 January 2014)

Market	State	Avg. Price (13 January –18 January) 2014	Avg. Price (06 January –11 January) 2014	Avg. Price (13 January – 18 January) 2013	% Change over Prev. Week	% Change over prev. Year
Delhi	Delhi	728	710	600	2.54	21.33
Agra (Khandauli)	UP	668	625	705	6.88	-5.25
Kanpur	UP	688	738	650	-6.78	5.85
Kolkata	W. Bengal	1043	1376	868	-24.2	20.16
Ludhiana	Punjab	615	658	500	-6.53	23
Indore	MP	760	733	831	3.68	-8.54
Mumbai	Maharashtra	1071	1067	1150	0.37	-6.87
Bangalore	Karnataka	1420	1516	1600	-6.33	-11.25
Ahmedabad	Gujarat	975	947	875	2.96	11.43
Hyderabad	AP	1200	990	983	21.21	22.08
Chennai	Tamil Nadu	1425	2000	1900	-28.75	-25

(Source: AGRIWATCH,\* AGMARKNET)

The above table shows the weekly wholesale price movement of different markets across the country. Prices are showing a mixed variation of prices. Maximum prices have declined in Chennai and Kolkata by 28% and 25% respectively.

Prices are increasing in few markets because of heavy rains in producing regions which is a constraint to harvesting of crop and supply of potatoes.

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If we compare prices on a yearly basis, it is observed that in few markets prices are higher than last year because crop was sown late this year which resulted into late harvesting of crop thus resulted into increase in prices.

## Weekly Retail Potato Prices Analysis for 13 January–18 January 2014

Market	State	Retail Avg. Price (13 January – 18 January)	Retail Avg. Price (06 January –11 January)	Retail Avg. Price (13 January – 18 January) 2013	% Change in Price Over Prev. Week	% Change in Price Over Prev. year
Bangalore	Karnataka	2000	2200	2150	-9.09	-6.98
Bhubaneswar	Orissa	1900	1900	1169	0.00	62.53
Chennai	Tamilnadu	2400	2600	2600	-7.69	-7.69
Delhi	Delhi	1500	1600	1240	-6.25	20.97
Guwahati	Assam	1400	1500	1200	-6.67	16.67
Kolkata	W. Bengal	1500	1500	1040	0.00	44.23
Mumbai	Maharashtra	2000	2000	2000	0.00	0.00
Patna	Bihar	1500	1400	1200	7.14	25.00

(Source: NHB)

In Retail market, prices have fallen in almost all the markets except Patna. Maximum prices have fallen in Patna by approximately 7%. Prices have fallen because of continuous supply of potatoes from producing regions.

## Technical Analysis – Weekly Spot Price Chart of Potato- Khandauli, Agra:



(Note: Each bar or “candle” in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the “candle” shows the upper and lower end of the price range for the week.)

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The above chart shows the weekly price movement of Potato prices in spot market of Khandauli (Agra). In Agra, modal prices are trading around Rs 668/ quintal. On the lower side prices may find a strong support at a level of Rs 600/ quintal whereas on the higher side prices may find resistance at a level of Rs 900/ quintal. Prices may increase in coming days as of lower supply from producing regions like U.P. Prices are expected to be firm for coming week in a range of Rs 700- Rs 900/ quintal.

**Potato Futures Weekly Analysis: (13 January – 18 January 2013)**

Symbol	Exchange	Expiry Date	This week Close Price	Previous week Close Price	Net Change	This week Open Interest	Previous week Open Interest	Change
POTATO	MCX	31-Mar-14	1024.2	944.8	79.4	24495	21885	2610
POTATO	MCX	30-Apr-14	1027.9	925.8	102.1	11730	9975	1755
POTATO	MCX	30-May-14	1051.5	945.1	106.4	17520	11745	5775
POTATO	MCX	30-Jun-14	1057	948.4	108.6	10770	435	10335

(Source: MCX)

In MCX, March, April, May and June month contract market participants are building long positions with increase in prices and increase in open interest. Rise in prices in spot market is pushing up prices in futures market and market participants are taking interest in long positions.

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