

### Executive Summary:

- In West Bengal, jyoti variety potato is expected to be stored from 1<sup>st</sup> week of March. It is expected that 10-15% of production is less compared to previous year because this year 'Blight' disease affected the crop.
- In U.P, potato crop is expected to be 10-15% less compared to previous year total area of 6.15 lakh hectare. This declined in area was due to heavy rainfall during early harvesting of potato crop.
- In Gujarat, production is expected to be 20% more compared to last year total production of 24.99 lakh ton.
- In M.P, potato production is almost similar to last year but storage capacity has increased whereas in few parts of Punjab and Bihar production is marginally less by 1% compared to previous year.
- So far, it is assumed that All India production is estimated to be 20% less compared to previous year but exact estimation are expected to be made once potato starts arriving in cold storages. If exactly production happens to be low as expected then prices may be firm this year.

### Weekly Wholesale Potato Price Analysis (17 February – 22 February 2014)

Market	State	Avg. Price (17 Feb – 22 Feb) 2014	Avg. Price (10 Feb – 15 Feb) 2014	Avg. Price (17 Feb – 22 Feb) 2013	% Change over Prev. Week	% Change over prev. Year
Delhi	Delhi	726	626	670	15.97	8.36
Agra (Khandauli)	UP	675	650	650	3.85	3.85
Kanpur	UP	817	592	655	38.01	24.73
Kolkata	W. Bengal	660	696	815	-5.17	-19.02
Ludhiana	Punjab	588	508	529	15.75	11.15
Indore	MP	779	720	810	8.19	-3.83
Mumbai	Maharashtra	1125	1042	1310	7.97	-14.12
Bangalore	Karnataka	1188	1189	1520	-0.08	-21.84
Ahmedabad	Gujarat	779	700	840	11.29	-7.26
Hyderabad	AP	875	600	1000	45.83	-12.50
Chennai	Tamil Nadu	1450	1433	1860	1.19	-22.04

(Source: AGRIWATCH,\* AGMARKNET)

The above table depicts the weekly wholesale price movement of different markets across the country. Prices have increased in most of the markets because of lower arrivals compared to previous week. Maximum prices have increased in Hyderabad by 45% followed by Kanpur and Delhi by 38% and 15% respectively.

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## Weekly Retail Potato Prices Analysis for 17 February – 22 February 2014

Market	State	Retail Avg. Price (17 February – 22 February 2014)	Retail Avg. Price (10 February – 15 February 2014)	Retail Avg. Price (17 February – 22 February 2013)	% Change in Price Over Prev. Week	% Change in Price Over Prev. year
Bangalore	Karnataka	1667	1660	1950	0.42	-14.51
Bhubaneswar	Orissa	930	1000	875	-7.00	6.29
Chennai	Tamil Nadu	2200	2200	2000	0.00	10.00
Delhi	Delhi	1200	1300	1160	-7.69	3.45
Guwahati	Assam	1000	1000	900	0.00	11.11
Kolkata	W. Bengal	850	900	838	-5.56	1.43
Mumbai	Maharashtra	1500	1500	2000	0.00	-25.00
Patna	Bihar	1200	1100	1220	9.09	-1.64

(Source: NHB)

In Retail market, prices have fallen in most of the markets. Maximum prices have fallen in Delhi and Bhubaneswar by 7.69% and 7% respectively. Prices have fallen because of lower demand in the market and continuous supply of potato crop from producing regions.

## Technical Analysis Potato weekly Price Chart (Spot Market Khandauli)



(Note: Each bar or "candle" in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the week.)

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The above chart shows the weekly price movement of Potato prices in spot market of Khandauli (Agra). In Agra, modal prices are trading around Rs 675/ quintal. On the lower side prices may find a strong support at a level of Rs 600/ quintal whereas on the higher side prices may find resistance at a level of Rs 800/ quintal. Relative Strength Indicator (RSI) oscillator is moving in neutral region and indicates prices may remain range bounded for next coming week.

## Potato Futures Weekly Analysis: (17 February-22 February 2013)

Symbol	Exchange	Expiry Date	This week Close Price	Previous week Close Price	Net Change	This week Open Interest	Previous week Open Interest	Change
POTATO	MCX	31-Mar-14	1159	1164.5	-5.5	18450	22650	-4200
POTATO	MCX	30-Apr-14	1177.6	1184	-6.4	12615	14685	-2070
POTATO	MCX	30-May-14	1227.1	1220	7.1	31545	31275	270
POTATO	MCX	30-Jun-14	1315.9	1280	35.9	11715	4665	7050

(Source: MCX)

In MCX, March and April month contract market participants are liquidating their long positions with decrease in prices and open interest. In May and June month contract, market participants are building long positions with news of crop loss in U.P and West Bengal due to heavy rains at later stage and blight disease respectively.

### Disclaimer

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