

Executive Summary:

- In West Bengal, cold storages are filled with approximately 52.32 lakh compared to last year storage of approximately 58 lakh tons. Total cold storage capacity is approximately 60.84 lakh ton.
- In Khandauli (Agra), modal prices are hovering in the range of Rs 1471/ quintal compared to last year price of Rs 1050/ quintal during same time. The reason for higher prices is due to less storage in cold stores.
- In Bihar, Samastipur and Begusarai district, cold storages are filled by 10% more and 70% of total capacity compared to previous year stoarge of 20 lakh packets (50 kg each) and 16 lakh packets (50 kg each) respectively.
- In West Bengal, approximately 50% of the Cold storages have opened and expected that rest of the cold storages will open fully after 16 May only as elections result will be declared by this time.
- According to sources, in Badaiyun 75%, Sambhal 80%, Bareilly 70% and Rampur 65% of cold storages are filled of their total capacity.

Weekly Wholesale Potato Price Analysis (05 May – 10 May 2014)

Market	State	Avg. Price (05 May - 10 May) 2014	Avg. Price (28 April- 03 May) 2014	Avg. Price (05 May - 10 May) 2013	% Change over Prev. Week	% Change over prev. Year
Delhi	Delhi	1321	1308	940	0.99	40.53
Agra (Khandauli)	UP	1471	1450	1050	1.45	40.10
Kanpur	UP	1296	1295	885	0.08	46.44
Kolkata	W. Bengal	1290	1275	910	1.18	41.76
Ludhiana	Punjab	995	1000	720	-0.50	38.19
Indore	MP	892	975	900	-8.51	-0.89
Mumbai	Maharashtra	1613	1690	1325	-4.56	21.74
Bangalore	Karnataka	1808	1810	1490	-0.11	21.34
Ahmedabad	Gujarat	1346	1390	1033	-3.17	30.30
Chennai	Tamil Nadu	2233	2283	1620	-2.19	37.84

(Source: AGRIWATCH,* AGMARKNET)

The above table depicts the weekly wholesale price movement of different markets across the country. Prices are sowing a mixed trend. Maximum prices have increased producing regions Agra and Kolkata by 2% and 1% respectively.

If we compare on a year on year basis, prices of potatoes have increased this year due to crop loss in West Bengal and U.P due to Blight disease and rains. This year potato crop was harvested early in U.P due to higher prices in starting of harvesting season.

12 May, 2014

Weekly Retail Potato Prices Analysis for (05 May – 10 May 2014)

Market	State	Retail Avg. Price (05 May - 10 May) 2014)	Retail Avg. Price (28 April- 03 May) 2014)	Retail Avg. Price (05 May - 10 May) 2013	% Change in Price Over Prev. Week	% Change in Price Over Prev. year
Bangalore	Karnataka	2617	2550	2120	2.63	23.44
Bhubaneswar	Orissa	1500	1500	1081	Unch	38.76
Chennai	Tamilnadu	2920	3000	2400	-2.67	21.67
Delhi	Delhi	1840	2000	1520	-8.00	21.05
Kolkata	W. Bengal	1800	1700	1275	5.88	41.18
Mumbai	Maharashtra	2400	2000	1500	20.00	60.00
Patna	Bihar	2100	2000	1080	5.00	94.44

(Source: NHB)

In Retail market, prices have reported mixed sentiment during the period because of less stored crop in both West Bengal and U.P. Maximum prices have increased in Mumbai and Kolkata by 20% and 5% respectively. Retail prices are also higher than last year because of less production and less storage of potato crop in cold storages.

Technical Analysis Potato weekly Price Chart (Spot Market- Khandauli)



(Note: Each bar or "candle" in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart shows the weekly price movement of Potato prices in spot market of Khandauli (Agra). In Agra, modal prices are trading around Rs 1471/ quintal which has increased from previous week by Rs 21/ quintal and expected to increase further. On the lower side prices may find a strong support at a level of Rs 1000/ quintal whereas on the higher side prices may find a resistance at a level of Rs 1600/ quintal. Relative Strength Indicator (RSI) oscillator is moving up in neutral region and indicates prices may remain firm ahead.

Potato Futures Weekly Analysis: (5 May- 12 May 2014)

Symbol	Exchange	Expiry Date	This week Close Price	Previous week Close Price	Net Change	This week Open Interest	Previous week Open Interest	Change
POTATO	MCX	30-May-14	1323.4	1381.5	-58.1	6210	15945	-9735
POTATO	MCX	30-Jun-14	1349.1	1472.8	-123.7	25140	31080	-5940
POTATO	MCX	31-Jul-14	1376.2	1530.5	-154.3	13890	16005	-2115
POTATO	MCX	28-Aug-14	1414.9	1587	-172.1	1605	1500	105

(Source: MCX)

In MCX, May, June, July month contract, market participants are liquidating their long position with decrease in price and open interest. In August month contract, market participants are short buildup their positions with decrease in prices and increase in open interest. Further, prices are expected to be firm ahead.

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