

**Executive Summary:**

- In West Bengal, so far approximately 16%-17% of cold storage potatoes have been released from total storage of approximately 52 lakh tons. Average prices are trading in the range of Rs 1453/ quintal as compared to previous Rs 848/ quintal during same time.
- In U.P and West Bengal, total production is estimated to be 135 lakh ton and 93 lakh ton compared to previous year 150 lakh ton and 110 lakh ton respectively.
- In Karnataka, potato sowing has started and completed in 14915 hectares of the total targeted area of 29783 hectares.
- In Hasan (Karnataka), which is major producing region for Kharif season, sowing has almost completed in 73% of total targeted area of 20267 hectares.
- In Khandauli (Agra), prices are hovering in the range of Rs 1483/ quintal compared to last year total price of Rs 825/ quintal. This year prices are almost 67% higher than last year which indicates firm prices ahead.

**Weekly Wholesale Potato Price Analysis for (9 Jun –14 Jun 2014)**

Chennai	State	Avg. Price (9 Jun- 14 Jun) 2014	Avg. Price (2 Jun- 7 Jun) 2014	Avg. Price (9 Jun- 14 Jun) 2013	% Change over Prev. Week	% Change over prev. Year
Delhi	Delhi	1435	1300	903	10.38	43.96
Agra (Khandauli)	UP	1483	1383	825	7.23	67.64
Kanpur	UP	1325	1283	779	3.27	64.70
Kolkata	W. Bengal	1453	1344	848	8.11	58.49
Ludhiana	Punjab	1300	1300	762	Unch	70.60
Indore	MP	983	975	925	0.82	5.41
Mumbai	Maharashtra	1775	1725	1196	2.90	44.23
Bangalore	Karnataka	1858	1858	1574	Unch	18.04
Ahmadabad	Gujarat	1378	1300	1004	6.00	29.48
Chennai	Tamil Nadu	2200	1983	1833	10.94	8.18

(Source: AGRIWATCH,\* AGMARKNET)

The above table depicts the weekly wholesale price movement of different markets across the country. Prices have increase in almost all the markets except Ludhiana and Bangalore. Maximum prices have increased in Chennai and Delhi by approximately 11% each.

If we compare on a year on year basis, prices of potatoes have increased this year due to crop loss in West Bengal and U.P. Other reason for high prices this year is less storage in cold storages of U.P and Bengal.

## Weekly Retail Potato Prices Analysis for (9 Jun – 14 Jun 2014)

Market	State	Retail Avg. Price (9 Jun- 14 Jun) 2014)	Retail Avg. Price (2 Jun- 7 Jun) 2014)	Retail Avg. Price (9 Jun- 14 Jun) 2013)	% Change in Price Over Prev. Week	% Change in Price Over Prev. year
Bangalore	Karnataka	2650	2600	2200	1.92	18.18
Bhubaneswar	Orissa	1630	1600	1115	1.88	43.50
Chennai	Tamilnadu	3067	2800	2400	9.54	16.67
Delhi	Delhi	1943	1933	1217	0.52	58.83
Kolkata	W. Bengal	1814	1740	1158	4.25	50.26
Mumbai	Maharashtra	2460	2500	2000	-1.60	25.00
Patna	Bihar	2043	2000	1333	2.15	50.04

(Source: NHB)

In Retail market, prices have reported firm in almost all the major markets except Mumbai. Maximum prices have increased in Mumbai market. Retail prices are also higher than last year because of less production and less storage of potato crop. Prices are expected to remain firm in coming weeks. If compared to last year, prices are higher than last year in a range of 16%-55%.

## Technical Analysis Potato weekly Price Chart (Spot Market- Khandauli)



(Note: Each bar or “candle” in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the “candle” shows the upper and lower end of the price range for the week.)

The above chart shows the weekly price movement of Potato prices in spot market of Khandauli (Agra). In Agra, modal prices are trading around Rs 1483/ quintal which have increased from previous week by Rs 100/quintal. On the lower side prices may find a strong support at a level of Rs 1200/ quintal whereas on

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the higher side prices may find a resistance at a level of Rs 1600/ quintal. Relative Strength Indicator (RSI) oscillator is moving upward indicates that market is expected to rise further.

**Potato Futures Weekly Analysis: (9 June – 14 June 2014)**

Symbol	Exchange	Expiry Date	This week Close Price	Previous week Close Price	Net Change	This week Open Interest	Previous week Open Interest	Change
POTATO	MCX	30-Jun-14	1364.9	1326.7	38.2	14670	20595	-5925
POTATO	MCX	31-Jul-14	1425.6	1367.2	58.4	27795	23625	4170
POTATO	MCX	28-Aug-14	1489.1	1409.4	79.7	7380	3285	4095
POTATO	MCX	30-Sep-14	1535.4	1445.9	89.5	2085	1575	510

(Source: MCX)

In MCX, June month contract, market participants are short covering their positions with increase in price and decrease in open interest.

In July, August and September month contract of MCX, market participants are building up long positions with increase in price and open interest

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