

Executive Summary:

- In West Bengal, prices may rise further as traders may go for a strike of 2-3 days against the ban on supply of potatoes outside the states and fixed wholesale prices.
- In West Bengal, approximately 52% of potatoes have been released from a total storage capacity of 53 lakh ton.
- In U.P, average yield was down by approximately 20%-25% due to untimely rains during harvest time. Potato acreage was same as compared to last year.
- In Khandauli (U.P), during the week period prices of potatoes have declined to Rs 1950/ quintal compared to previous week price of Rs 2150/ quintal due to weak demand.
- In Bangalore, approximately 30% of crop loss is expected in “Hasan” due to continuous rains at later stage. Potato from U.P is trading at higher prices which are approximately Rs 2400/ quintal compared to Hasan variety which is trading at Rs 1800/ quintal.

Weekly Wholesale and Retail Potato Price Analysis

Centre	Wholesale Prices (Rs/Qtl.)#			Retail Prices (Rs./Kg.) *		
	Current Week	Previous Week	A year ago	Current Week	Previous Week	A year ago
	As on 26.08.2014	As on 19.08.2014	As on 26.08.2013	As on 26.08.2014	As on 19.08.2014	As on 26.08.2013
DELHI	2022	2110	1142	3000	2900	2000
LUCKNOW	1720	1775	900	2500	2500	1800
AHMEDABAD	1800	1800	1100	2200	2200	2000
INDORE	NA	1750	750	2800	2800	1800
MUMBAI	2000	2050	NA	3000	2700	2200
JAIPUR	NA	NA	NA	2200	2200	1400
BHUBANESHWAR	NA	2200	1050	2600	2400	1100
KOLKATA	1740	NA	820	2000	2200	1100
HYDERABAD	2100	NA	1100	3200	NR	2500
BENGALURU	2200	2300	NA	2800	2500	1600
TRIVANDRUM	NA	NA	NA	4100	NR	2600
CHENNAI	NA	NA	NA	2700	2600	1500

(Source: Agmarknet #, Consumer Affairs*)

The above table depicts the weekly wholesale and retail price movement of different markets across the country. In wholesale market prices have declined slightly or prices are similar to previous week.

If we compare retail prices on a year on year basis, prices of potatoes have increased this year due to crop loss in West Bengal and U.P. The other reason is less stored potato in cold storages of U.P and Bengal also higher release of potatoes from respective states.

Technical Analysis Potato weekly Price Chart (Spot Market- Khandauli)



(Note: Each bar or "candle" in the chart shows the price movement in a particular week. The green candle signifies prices increased and red candle signifies prices decreased in that week. The length of the "candle" shows the upper and lower end of the price range for the week.)

The above chart shows the weekly price movement of Potato prices in spot market of Khandauli (Agra). In Agra, modal prices are trading around Rs 1950/ quintal which have decreased from previous week by Rs. 200/quintal. In the above chart, on the lower side prices may find a strong support at a level of Rs 1800/ quintal whereas on the higher side prices may find a resistance at a level of Rs 2250/ quintal. Relative Strength Indicator (RSI) oscillator is moving downward in neutral region but overall market is expected to be range bound between Rs 1800-Rs 2250/ quintal for coming weeks.

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